

José F. Montes de Oca, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: AUDITED FINANCIAL STATEMENTS OF THE MIAMI-DADE
 COALITION FOR COMMUNITY EDUCATION (THE COALITION),
 INC., FOR FISCAL YEAR ENDED JUNE 30, 2012**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO STRATEGIC
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

The financial statements of Miami-Dade Coalition for Community Education (The Coalition), Inc., were audited by Sharpton Brunson & Company, P.A. The Coalition is a not-for-profit corporation organized and operated as a Miami-Dade County School Board's direct-support organization. The audit is required by State Board of Education Rule 6A-1.0013. The auditors concluded that the financial statements present fairly in all material respects the financial position of The Coalition. No audit findings were reported.

Total revenues for The Coalition was \$9,196, which represents a slight increase from the prior year. Total net assets at year-end was \$5,987, which represents a decrease of approximately \$4,000 from the prior year.

The School Board Audit and Budget Advisory Committee reviewed these financial statements at its December 4, 2012, meeting and recommended transmitting them to the School Board.

Copies of this report were previously distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Audited Financial Statements of the Miami-Dade Coalition for Community Education (The Coalition), Inc., for Fiscal Year Ended June 30, 2012.