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Office of Management and Compliance Audits

SUBJECT: BOND ISSUE FOR 21ST CENTURY SCHOOLS AUDIT, REVIEW AND MONITORING PLAN – OFFICE OF MANAGEMENT AND COMPLIANCE AUDITS

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Bond Issue for 21st Century Schools Audit, Review and Monitoring Plan was prepared and presented, at the request of the Audit and Budget Advisory Committee (ABAC), to outline the Office of Management and Compliance Audits' (OMCA) course of action for monitoring, reviewing and auditing the activities of the District's facilities operations related to the \$1.2 billion General Obligation Bond (GOB) issue, which was approved by the voters of Miami-Dade County for modernizing and constructing public school facilities throughout the District.

Since the passage of the bond referendum, the Superintendent and School Board have convened meetings and a workshop to discuss the District's implementation plan for the program. The implementation includes significant oversight responsibility for OMCA.

The audit plan document presents a high-level description of OMCA's involvement. The plan has been vetted with the ABAC, but because the GOB program is still fluid, this plan is subject to change. Also, the successful completion of this plan is resource-dependent. To that end, the Superintendent of Schools has indicated that the needed human resources will be allocated to the Office of Management and Compliance Audits.

At the December 4, 2012, ABAC meeting, the Committee reviewed a preliminary audit plan and provided input to the plan. The Chief auditor was directed to report back to the Committee with an updated audit plan to monitor the activities funded through the 2012 GOB proceeds to ensure accountability and proper use of the funds. Annually, the OMCA completes an Annual Audit Plan, based on an assessment of district-wide risks. Because of its magnitude, the "21st Century Schools Initiative" must be factored into that risk assessment.

The fieldwork on the activities of this initiative will commence shortly and reporting, when necessary, will take place as the Superintendent's GOB Capital Plan is rolled out.

E-90

The School Board Audit and Budget Advisory Committee reviewed this report at its January 29, 2013, meeting and recommended transmitting it to the School Board.

Copies of this report were previously distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Bond Issue for 21st Century Schools Audit, Review and Monitoring Plan – Office of Management and Compliance Audits.

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