

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: REQUEST FOR AUTHORIZATION TO APPLY THE
BOARD SUBSIDY FOR INTERSCHOLASTIC ATHLETIC
INSURANCE TO 24-HOUR INSURANCE PURCHASED BY
INTERSCHOLASTIC ATHLETES**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL
RELATIONS**

**LINK TO STRATEGIC
FRAMEWORK: FINANCIAL EFFICENCY/STABILITY**

At the School Board meeting of June 19, 2013, the Board authorized the renewal of the Student Accident Insurance coverage pursuant to the terms of Request for Proposals (RFP) #032-MM10, Student Accident and Athletic Accidents Insurance Coverages, to Mutual of Omaha Insurance Company (A.M. Best A+ XV), through Insurance for Students, Inc. & Health Special Risk, Inc.(HSR) for a one-year period, effective August 1, 2013 to July 31, 2014 based on the following rates per student for the 2013-2014 school year:

School Time Pre-K to 6 th	\$ 16.00
School Time 7 th to 12 th	\$ 18.00
24-Hour Pre-K to 12 th	\$ 79.00
Fall Football Insurance	\$265.00
Spring Football Insurance	\$ 59.00
Interscholastic Athletic Insurance	\$ 59.00

In addition, the Board authorized expenditures for the District subsidy for Interscholastic Sports insurance premiums with the District paying \$29.00 and the Student paying \$30.00 equaling a total premium of \$59.00 for the 2013-14 School Year.

Mutual of Omaha Insurance Company (A.M. Best A+ XV), through Insurance for Students, Inc. & Health Special Risk, Inc. (HSR) has offered an enhanced coverage option for interscholastic student athletes. Interscholastic athletes have the ability to purchase 24-hour accident coverage which would also provide coverage for all interscholastic sports other than football.

E-68

In order to encourage students to take advantage of this enhanced coverage option staff is recommending the Board authorize expenditures for the District subsidy for interscholastic students who purchase 24-hour Student Accident Coverage at the same rate the Board currently subsidizes Interscholastic Athletic Insurance with the District paying \$29.00 and the student paying \$50.00 equaling a total premium of \$79.00 for the 2013-14 School Year. This change would not increase the estimated Board subsidy of \$435,000 for Interscholastic Athletic Insurance.

RECOMMENDED: That the School Board of Miami-Dade County, Florida:

1. authorize expenditures for the District subsidy for interscholastic students who purchase 24-hour Student Accident Coverage at the same rate the Board currently subsidizes Interscholastic Athletic Insurance with the District paying \$29.00 and the student paying \$50.00 equaling a total premium of \$79.00 for the 2013-14 School Year.

RHH:sbc