

Financial Services
Judith M. Marte, Chief Financial Officer

**SUBJECT: ADOPTION OF FIVE-YEAR FACILITIES WORK PROGRAM
REQUIRED BY S.1013.35, FLORIDA STATUTES**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO STRATEGIC
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

The Five-Year Facilities Work Program is required by Section 1013.35, Florida Statutes to be prepared prior to adopting the district school budget. It is a tentative district educational facilities plan that includes long-range planning for facilities needs over 5-year, 10-year, and 20-year periods and changes will be brought to the Board for approval.

The Work Program has been programmed online by the Florida Department of Education (FLDOE), Office of Educational Facilities on a web-based system and will be submitted electronically upon Board approval. The FLDOE online system became operational on August 19, 2014, which is one month later than previous years due to FLDOE delays. It is staff's intent to submit summary level data to meet required deadlines and follow-up with detailed information and submit the FLDOE plan electronically by the October 1, 2014 deadline. Year 1 of the work program reflects the Capital Outlay Budget for FY 2014-2015. Years 2 through 5 are balanced and reflect the best revenue projections available as well as current priorities. The format of the work program has been prescribed by the state.

Attached is the Five Year Capital Plan reflecting FY 2014-2015 through FY 2018-19 total capital outlay revenues and appropriations analysis which summarizes the plan. Total revenues and appropriations for the 5 years are balanced totaling \$3.45 billion, which is a \$0.14 billion increase from last year primarily due to a growing tax roll.

Copies of the work program will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center prior to electronic submission.

NOTE: This item is one of three items, which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time and should be approved before the Final Adoption of the FY 2014-15 Budget.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. Adopt the Educational Facilities Plan and the Five-Year Facilities Work Program for FY 2014-15 through FY 2018-19.
2. Authorize the Superintendent to make minor budget, project and schedule adjustments, if necessary, and report in writing to the Board.

Miami-Dade County Public Schools
Capital Outlay Revenue & Appropriations Analysis
Fiscal Years 2014-15 through 2018-19

	2014-15 Amount	2015-16 Amount	2016-17 Amount	2017-18 Amount	2018-19 Amount	Five Year Total Amount
Beginning Fund Balance	\$ 326,892,330					\$ 326,892,330
Deferred Key Bisc. Contrib	7,000,000					7,000,000
Deferred GO Bonds	163,948,899					163,948,899
Total Carryforward Balances	\$ 497,841,229					\$ 497,841,229
Charter School Capital Outlay	\$ 19,755,942	\$ 23,844,173	\$ 23,844,173	\$ 23,844,173	\$ 23,844,173	\$ 115,132,634
PECO Maintenance	5,987,342	14,338,108	14,125,836	15,860,793	16,413,196	66,725,275
CO & DS	1,455,758	1,455,758	1,455,758	1,455,758	1,455,758	7,278,790
Subtotal State	\$ 27,199,042	\$ 39,638,039	\$ 39,425,767	\$ 41,160,724	\$ 41,713,127	\$ 189,136,699
LOML- (1.561 mills)	9.16%	1.11%	5.29%	10.89%	10.85%	
Tax Roll (Jul & March 2014)	234,803,018,608	237,416,409,238	249,979,601,776	263,264,545,334	277,114,754,411	1,262,578,329,367
Local Optional Millage	\$ 351,866,412	\$ 355,782,734	\$ 374,609,432	\$ 394,517,717	\$ 415,273,086	\$ 1,892,049,381
GO Bonds	\$ 222,114,578	\$ 261,974,999	\$ 251,961,524			\$ 736,051,101
Master Equipment Lease	26,261,140					26,261,140
Key Biscayne Contribution	1,250,000					1,250,000
Ground Lease Agreement Receipts	4,500,000					4,500,000
Contributions - Miscellaneous	104,000					104,000
Impact Fees	19,000,000	21,000,000	21,000,000	21,000,000	21,000,000	103,000,000
Interest	336,000	343,000	360,000	382,000	343,000	1,764,000
Total Revenue	\$ 1,150,472,401	\$ 678,738,772	\$ 687,356,723	\$ 457,060,441	\$ 478,329,213	\$ 3,451,957,550
Appropriations						
Debt Service:						
COPs Net of Imp Fee COP	\$ 162,670,113	\$ 165,065,164	\$ 196,299,451	\$ 202,785,630	\$ 201,827,493	\$ 928,647,851
Add'l D/S due to FYE 2010	2,470,724	11,925,269	20,678,905	20,678,905	20,678,905	76,432,708
Equip/Tech Lease Pymt	21,949,119	21,300,203	3,085,411			46,334,733
Sub-Total Debt Service	\$ 187,089,956	\$ 198,290,636	\$ 220,063,767	\$ 223,464,535	\$ 222,506,398	\$ 1,051,415,292
Impact Fee Debt Service	17,726,507	19,980,559	19,545,579	19,457,793	19,391,668	96,082,106
Total Debt Service	\$ 204,816,463	\$ 218,251,195	\$ 239,609,346	\$ 242,922,328	\$ 241,898,066	\$ 1,147,497,398
Transfers to General Fund:						
Charter Capital Outlay	\$ 19,755,942	\$ 23,844,173	\$ 23,844,173	\$ 23,844,173	\$ 23,844,173	\$ 115,132,634
Maintenance Transfer	112,045,410	112,045,410	112,045,410	112,045,410	112,045,410	560,227,050
Leases for School Facilities	2,836,036	2,836,036	2,836,036	2,836,036	2,836,036	14,180,180
Equipment	678,154	678,154	678,154	678,154	678,154	3,390,770
Property Insurance	32,125,564	32,125,564	32,125,564	32,125,564	32,125,564	160,627,820
Eligible Tfrs. to General	\$ 167,441,106	\$ 171,529,337	\$ 171,529,337	\$ 171,529,337	\$ 171,529,337	\$ 853,558,454
Reduce General Fund Tfr	\$ (6,018,277)	\$ (19,393,108)	\$ (24,395,073)	\$ (21,927,341)	\$ (21,928,501)	\$ (93,662,300)
Net Tfrs to General	\$ 161,422,829	\$ 152,136,229	\$ 147,134,264	\$ 149,601,996	\$ 149,600,836	\$ 759,896,154
Millage Reserve	\$ 8,944,731	\$ 9,038,231	\$ 9,097,220	\$ 9,119,285	\$ 9,080,148	\$ 45,279,615
PECO Reserve		13,915,674	12,801,984	12,687,377	16,413,196	\$ 55,818,231
Capital Abated Positions	\$ 9,900,000	\$ 9,900,000	\$ 9,900,000	\$ 9,900,000	\$ 9,900,000	\$ 49,500,000
Direct Project/Prog Charges	\$ (51,963)	\$ (5,780,000)	\$ (5,780,000)	\$ (5,780,000)	\$ (5,780,000)	\$ (23,171,963)
Net Cap Abatement	\$ 9,848,037	\$ 4,120,000	\$ 4,120,000	\$ 4,120,000	\$ 4,120,000	\$ 26,328,037
School Copiers/Technology	\$ 26,761,140	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	28,761,140
Subtotal-Technology/Equip.	\$ 26,761,140	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 28,761,140
Facilities Projects						
Carryforward projects	497,841,229					497,841,229
Zoo Magnet project	1,000,000					1,000,000
Robert Morgan Computer lab	104,000					104,000
Legal Settlement	1,100,000					1,100,000
Impact Fee projects		6,000,000	6,000,000	2,000,000	2,000,000	16,000,000
Capital Projects			4,000,000			4,000,000
MAST addition	3,550,000					3,550,000
Air Base K-8 project	500,000					500,000
Comprehensive Needs	3,519,394	4,760,201	4,000,000	19,792,113	38,716,967	70,788,675
Gulfstream Project	1,600,000					1,600,000
GOB Projects	212,864,578	253,974,999	243,961,524			710,801,101
ADA (Lawsuit Projects)-GOB	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	40,000,000
Safety to Life	600,000	42,243	132,385	317,342	-	1,091,970
Maintenance Serv.Contracts	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	40,000,000
Subtotal Facilities Projects	\$ 738,679,201	\$ 280,777,443	\$ 274,093,909	\$ 38,109,455	\$ 56,716,967	\$ 1,388,376,975
Total Five Year Plan Appropriations	\$ 1,150,472,401	\$ 678,738,772	\$ 687,356,723	\$ 457,060,441	\$ 478,329,213	\$ 3,451,957,550