

Financial Services
Mrs. Judith M. Marte, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR JANUARY, FEBRUARY AND MARCH 2015**

COMMITTEE: FISCAL ACCOUNTABILITY

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the third quarter of 2014-15 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The attached summary reflects Non-Expendable Personal Property Inventory Deletions and Recoveries. The depreciated cost of deletions and recoveries amounts to \$742,515 and \$4,784, respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the third quarter of 2014-15 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 2,158 items with a depreciated cost of \$742,515 and Recoveries containing 13 items with a depreciated cost of \$4,784 to update the records for January, February and March 2015.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE THIRD QUARTER OF 2014-15**

Original cost of controlled property before current quarter deletions/recoveries: \$ 547,623,910
 Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 156,779,522

| | DELETIONS | | | RECOVERIES | | | | |
|--|-----------|---------------|------------------|-------------|-------|---------------|------------------|-------------|
| | ITEMS | ORIGINAL COST | DEPRECIATED COST | PERCENTAGE* | ITEMS | ORIGINAL COST | DEPRECIATED COST | PERCENTAGE* |
| Routine approvals of trade-ins/disposals | 2,074 | \$9,196,813 | \$723,234 | 0.461% | 12 | \$37,267 | \$2,153 | 0.001% |
| Items reported on Plant Security Report | 43 | 58,594 | 9,590 | 0.006% | 1 | 2,945 | 2,631 | 0.002% |
| Physical inventory shortages | 41 | 67,056 | 9,691 | 0.006% | 0 | 0 | 0 | 0.000% |
| Total Current Period | 2,158 | \$9,322,463 | \$742,515 | 0.473% | 13 | \$40,212 | \$4,784 | 0.003% |
| For comparative purposes last year's figures were: | 1,657 | \$4,347,392 | \$303,079 | 0.168% | 9 | \$15,712 | \$0 | 0.000% |

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF MAY 13, 2015
 APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

 Superintendent of Schools