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Office of Management and Compliance Audits

SUBJECT: EVALUATION OF WLRN-TV/FM'S RESTATEMENT OF ITS UNDERWRITING REVENUE SPLIT BETWEEN TELEVISION AND RADIO FOR THE PERIOD JULY 1, 2007 THROUGH JUNE 30, 2015, REPORT NO. ESJ1708-1710

COMMITTEE: FISCAL ACCOUNTABILITY

LINK TO STRATEGIC

BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

This evaluation by the Office of the Inspector General (OIG) for the Corporation for Public Broadcasting (CPB) resulted from WLRN's administration notification to CPB of incorrect underwriting revenue reported to CPB, based on information provided by its component unit, Friends of WLRN.

The evaluation found that WLRN over reported TV's underwriting revenues by \$9,477,139 and under reported Radio's underwriting revenue by the same amount, resulting in overpayments of \$1,128,247 to WLRN.

The OIG has recommended that CPB recover its overpayments of \$1,128,247. Although WLRN's administration concurs with the amount over reported, it contends that this overpayment should be reduced by the amount under reported for Radio, for a net amount of \$544,700. CPB management will make the final determination on the OIG's findings and recommendations. Friends of WLRN has committed to pay the amount resulting for the over reporting and has accrued funds in its financial statements, accordingly.

The School Board Audit and Budget Advisory Committee reviewed this report at its October 10, 2017, meeting and recommended transmitting it to the School Board.

Copies of this report were distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Evaluation of WLRN-TV/FM's Restatement of its Underwriting Revenue Split between Television and Radio for the period July 1, 2007 through June 30, 2015, Report No. ESJ1708-1710.