

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY
DELETIONS AND RECOVERIES REPORT FOR OCTOBER,
NOVEMBER AND DECEMBER 2017

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
BLUEPRINT:** EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the second quarter of FY 2017-18 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The attached summary reflects Non-Expendable Personal Property Inventory Deletions and Recoveries. The depreciated cost of deletions and recoveries amounts to \$663,163 and \$25,899, respectively.

A report of Property Inventory Deletions and Recoveries for the second quarter of FY 2017-18 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions and Recoveries Report containing 1,843 deletions with a depreciated cost of \$663,163 and 12 recoveries with a depreciated cost of \$25,899 to update the records for October, November and December 2017.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE SECOND QUARTER OF FY 2017-18

Original cost of controlled property before current quarter deletions/recoveries:

\$ 533,848,197

Depreciated cost of controlled property before current quarter deletions/recoveries:

\$ 113,004,013

	DELETIONS			PERCENTAGE*
	ITEMS	ORIGINAL COST	DEPRECIATED COST	
Routine approvals of trade-ins/disposals	1,775	\$7,229,440	\$657,660	0.582%
Items reported on Plant Security Report	27	46,778	3,824	0.003%
Physical inventory shortages	41	51,807	1,679	0.002%
Total Current Period	1,843	\$7,328,025	\$663,163	0.587%
For comparative purposes last year's figures were:	1,507	\$2,867,256	\$211,349	0.165%

ITEMS	RECOVERIES		PERCENTAGE*
	ORIGINAL COST	DEPRECIATED COST	
8	\$68,290	\$16,829	0.015%
1	18,856	7,532	0.007%
3	5,475	1,538	0.001%
12	92,621	\$25,899	0.023%
78	\$509,267	\$29,395	0.023%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF FEBRUARY 21, 2018

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

 Superintendent of Schools