

Dr. Martin Karp, Vice Chair

SUBJECT: **AGENDA ITEMS AND COST REPORTING** } Revised

COMMITTEE: **FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS**

**LINK TO STRATEGIC
BLUEPRINT:** **EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

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Balancing a budget requires knowledge of what items cost. In many businesses, those who vote on a budget need to know costs before supporting new initiatives or enhancements to current strategic initiatives.

As an example, if Board members submit 10 agenda items per month and the cost of each item is \$10,000, then there is an additional \$100,000 per month not budgeted for in that fiscal year.

This item seeks to require that all agenda items submitted by School Board members and approved by the full Board that do not contain any cost estimates be brought back to the full Board in the form of an update should costs exceed \$10,000. Also, an update is required for all Board member agenda items that contained an estimate where the highest number in the estimate is exceeded by ten percent.

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In no way is this item intended to impede or regulate recommendations as it only requires updates after implementation should a threshold of \$10,000 be surpassed or should the highest number in an estimate be surpassed by ten percent.

This item has been reviewed and approved by the School Board Attorney's office as to form and legal sufficiency.

ACTION PROPOSED BY

DR. MARTIN KARP: That The School Board of Miami-Dade County, Florida, direct the Superintendent to:

1. Update the School Board with cost information on any agenda item proffered by School Board members that did not contain a cost estimate upon its passage and where its implementation costs exceed \$10,000; and,
2. Update the School Board with cost information on any agenda item proffered by School Board members that contained a cost estimate where the highest number in the estimate is exceeded by ten percent.

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