

Iraida R. Mendez-Cartaya, Interim Chief Auditor
Office of Management and Compliance Audits

SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR 29 OF 128 CHARTER SCHOOLS OPERATING DURING THE FISCAL YEAR ENDED JUNE 30, 2017

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COMMITTEE: FISCAL ACCOUNTABILITY AND GOVERNMENT RELATIONS

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

At its May 8, 2018, meeting, the School Board Audit and Budget Advisory Committee (the Committee or ABAC) was presented with the June 30, 2017, certified financial statements of 30 charter schools, and recommended transmission to the School Board of the 29 listed below.

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- Bridgeprep Academy of Arts and Minds
- Bridgeprep Academy Charter School
- Bridgeprep Academy Interamerican
- Bridgeprep Academy of Greater Miami Charter School
- Bridgeprep Academy of Village Green Charter School
- Downtown Doral Charter Elementary School
- Keys Gate Charter School
- Miami Arts Charter School
- Renaissance Elementary Charter School
- Renaissance Middle Charter School
- Somerset Academy
- Somerset Academy at Silver Palms
- Somerset Academy Bay
- Somerset Academy Bay Middle School
- Somerset Academy Charter Elementary School (South Homestead)
- Somerset Academy Charter High School
- Somerset Academy Charter High School (South Homestead)
- Somerset Academy Charter Middle School
- Somerset Academy Charter Middle School (South Homestead)
- Somerset Academy Elementary School (South Miami Campus)
- Somerset Academy High School (South Campus)
- Somerset Academy Middle School (Country Palms)
- Somerset Academy Middle School (South Miami Campus)
- Somerset Academy Virtual Middle High School
- Somerset Arts Academy
- Somerset Gables Academy
- Somerset Oaks Academy
- Somerset Preparatory Academy at Silver Palms
- Somerset Preparatory Academy Sunset

A copy of the Compact Disk (CD) containing the financial statements was placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request. The audited financial statements may be viewed at http://mca.dadeschools.net/CBO_Charter_1617.asp

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RECOMMENDED: That the School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements for 29 of 128 Charter Schools Operating During the Fiscal Year Ended June 30, 2017.