

Financial Services
 Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: RESOLUTION NO. 3, FY 2017-18 GENERAL FUND FINAL BUDGET REVIEW

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

This resolution recommends budgetary adjustments for the General Fund based on actual receipts and expenditures through June 30, 2018. The budget recommendation is to reduce revenues and appropriations by \$13.8, million due primarily to lower property tax collections as well as decreased state revenues.

<u>REVENUE CHANGES</u>	<u>Increase (Decrease)</u>
1. Increase Federal Revenues based on actual results:	\$ 6,859,300
Impact Aid	\$ 2,481
ROTC	226,875
Misc. Federal Direct	39,415
Medicaid Reimbursement	6,361,469
Federal through State Comm. Schools	159,060
Federal through State Adoption Incentive	<u>70,000</u>
Total	\$ 6,859,300
2. Decrease State Sources for the Florida Education Finance Program based on the 4 th calculation.	(5,444,149)
3. Decrease Other State/Categorical Revenues based on actual results:	(6,188,663)
Adults With Disabilities	\$ (122,494)
Voluntary Pre-K	(1,860,579)
Discretionary Lottery Funds	(3,573)
School Recognition/Merit	8,731
Best and Brightest Scholarships	510,800
Class Size Reduction	68,587
Schools of Hope	(5,072,915)
Dealer Tax Credit	273,420
Miscellaneous State	<u>9,360</u>
Total	\$ (6,188,663)

<u>REVENUE CHANGES (continued)</u>	Increase (Decrease)
4. Decrease Local Revenues based on actual results.	\$(17,264,092)
Rent	\$ 1,392,707
Tuition	311,071
Vocational Fees	288,112
Post Secondary Fees*	1,589,527
Financial Aid Fees*	114,853
Community Schools*	1,409,952
Miscellaneous School Receipts*	(971,001)
Other Miscellaneous Local Sources*	5,233,407
Property Tax Collections	(29,162,943)
Interest/Investments	5,267,677
Driver Education	(790,463)
Federal Indirect Cost Reimbursement	1,088,447
Universal Services (E-Rate)	(4,000,000)
Transportation Fees	105,742
District Charter Management	1,490,382
Fee Supported Pre-K	(652,253)
Private/State Funding	546,066
Food Service Indirect Costs	(525,375)
Total	<u>\$ (17,264,092)</u>
NET REVENUE DECREASE	<u>\$ (22,037,604)</u>

* Offsetting appropriations

**CHANGES IN TRANSFERS, NON REVENUE SOURCES, AND
BEGINNING FUND BALANCE**

1. Increase Transfers from Capital Outlay to reflect a decrease in actual results for Charter School Capital Outlay Program by \$3,379 offset by an increase in the transfer to cover maintenance costs of 5,744,410. This increase was offset by an increase in the transfer to Debt Service under appropriation changes.	\$ 5,741,031
2. Increase Non Revenue Sources to reflect increases in sale of capital assets (\$515,760), proceeds from leases (\$1,935,284), and loss recoveries (\$95,247) to comply with generally accepted accounting practices.	2,546,291
TOTAL CHANGES IN TRANSFERS/NON-REVENUE SOURCES AND BEGINNING FUND BALANCE	<u>\$ 8,287,322</u>
NET DECREASE IN REVENUES AND OTHER SOURCES	<u>\$ (13,750,282)</u>

APPROPRIATION CHANGES

**Increase
(Decrease)**

Increase (decrease) appropriations related to final revenue results and to reflect actual results as follows: \$ (103,920,818)

Salaries	\$ (26,617,647)	
Employee Benefits	(25,755,122)	
Liability Insurance	(422,721)	
Energy Services	6,993,089	
Charter Schools	(5,100,779)	
Purchased Services	9,266,379	
Other Non-salary	<u>(62,284,017)</u>	
Sub-Total	\$ (103,920,818)	

NET DECREASE IN APPROPRIATIONS \$ **(103,920,818)**

RESERVES/TRANSFERS/ENDING FUND BALANCE

1. Increase transfer to Debt Service Funds to reflect actual results. This increase was partially offset by an increase in the Capital Outlay Transfer. \$ 20,674,116
2. Establish Non-Spendable Fund Balance to reflect Inventory (\$6,640,432) and Pre-Paid Expenses (\$1,258,573) to comply with generally accepted accounting principles. 7,899,005
3. Establish Restricted Fund Balance to reflect unexpended State categoricals. 10,436,050
4. Establish Assigned Fund Balance (Rebudgets/ Commitments). 29,382,137
5. Eliminate Assigned Fund Balance (Tax Roll Yield Reserve) offset by lower tax collections. (37,035,831)
6. Increase Unassigned Fund Balance (contingency) to balance. 58,815,059

INCREASE IN RESERVES/TRANSFERS ENDING FUND BALANCE \$ **90,170,536**

DECREASE IN APPROPRIATIONS/RESERVES/TRANSFERS/ ENDING FUND BALANCE \$ **(13,750,282)**

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

- a. adopt Resolution No. 3, FY 2017-18 General Fund Final Budget Review, decreasing revenues and appropriations by \$(13,750,282); and
- b. adopt Summary of Revenues and Appropriations and the Summary of Appropriations by Function.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2017-18 GENERAL FUND
SUMMARY OF REVENUES AND APPROPRIATIONS
RESOLUTION NO. 3**

	<u>AMENDED BUDGET 5/16/2018</u>	<u>INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 9/5/2018</u>
REVENUES & BEGINNING BALANCES			
REVENUES			
Federal	\$ 16,753,686	\$ 6,859,300	\$ 23,612,986
State	1,201,104,251	(11,632,812)	1,189,471,439
Local	1,609,276,111	(17,264,092)	1,592,012,019
TOTAL REVENUES	<u>\$ 2,827,134,048</u>	<u>\$ (22,037,604)</u>	<u>\$ 2,805,096,444</u>
OTHER FINANCING SOURCES			
Transfers From Capital Outlay	\$ 129,704,562	\$ 5,741,031	\$ 135,445,593
Transfers From Internal Service Fund	30,000,000	-	30,000,000
Proceeds From Loans/Leases	-	1,935,284	1,935,284
Proceeds From the Sale of Capital Assets	-	515,760	515,760
Loss Recoveries	-	95,247	95,247
TOTAL OTHER FINANCING SOURCES	<u>\$ 159,704,562</u>	<u>\$ 8,287,322</u>	<u>\$ 167,991,884</u>
BEGINNING FUND BALANCE	<u>\$ 222,269,018</u>	<u>\$ -</u>	<u>\$ 222,269,018</u>
TOTAL REVENUES & BEGINNING BALANCES	<u>\$ 3,209,107,628</u>	<u>\$ (13,750,282)</u>	<u>\$ 3,195,357,346</u>
APPROPRIATIONS & RESERVES			
APPROPRIATIONS			
Salaries	\$ 1,620,110,916	\$ (26,617,647)	\$ 1,593,493,269
Employee Benefits	570,171,519	(25,755,122)	544,416,397
Liability Insurance	4,993,311	(422,721)	4,570,590
Energy Services	67,763,156	6,993,089	74,756,245
Charter Schools	462,002,921	(5,100,779)	456,902,142
Purchased Services	180,980,454	9,266,379	190,246,833
Other Non-Salary	166,487,077	(62,284,017)	104,203,060
TOTAL APPROPRIATIONS	<u>\$ 3,072,509,354</u>	<u>\$ (103,920,818)</u>	<u>\$ 2,968,588,536</u>
TRANSFERS TO OTHER FUNDS	<u>\$ -</u>	<u>\$ 20,674,116</u>	<u>\$ 20,674,116</u>
RESERVES & ENDING FUND BALANCE			
Non-Spendable	\$ -	\$ 7,899,005	\$ 7,899,005
Restricted	-	10,436,050	10,436,050
Assigned	37,035,831	(7,653,694)	29,382,137
Unassigned (Contingency)	99,562,443	58,815,059	158,377,502
TOTAL RESERVES & ENDING FUND BALANCE	<u>\$ 136,598,274</u>	<u>\$ 69,496,420</u>	<u>\$ 206,094,694</u>
TOTAL APPROPRIATIONS, RESERVES & & ENDING FUND BALANCE	<u>\$ 3,209,107,628</u>	<u>\$ (13,750,282)</u>	<u>\$ 3,195,357,346</u>

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2017-18 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 3**

	<u>AMENDED BUDGET 5/16/2018</u>	<u>INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 9/5/2018</u>
FEDERAL SOURCES			
Impact Aid	\$ 25,000	\$ 2,481	\$ 27,481
R.O.T.C.	1,750,000	226,875	1,976,875
Miscellaneous Federal Direct		39,415	39,415
Medicaid Reimbursement	13,750,000	6,361,469	20,111,469
Federal Through State Community Schools	1,228,686	159,060	1,387,746
Federal Through State Adoption Incentive		70,000	70,000
Total Federal	\$ 16,753,686	\$ 6,859,300	\$ 23,612,986
STATE SOURCES			
FLORIDA EDUCATION FINANCE PROGRAM (C):			
Base Funding less FEFP Required Local Effort	\$ 356,346,384	\$ (4,196,848)	\$ 352,149,536
Safe Schools (B)	9,595,179	(10,807)	9,584,372
Supplemental Academic Instruction (B)	118,284,581	(431,564)	117,853,017
ESE Guarantee (B)	138,215,310	(94,791)	138,120,519
Declining Enrollment Supplement	2,284,140	1,461,286	3,745,426
Reading Allocation	15,512,094	(58,823)	15,453,271
Prior Year Adjustment	(67,832)	13,839	(53,993)
Prior Year Adjustment for Scholarship Deductions	(38,249)	-	(38,249)
McKay Scholarship Adjustment	(41,261,358)	(1,510,487)	(42,771,845)
DJJ Supplemental Allocation (A)	598,113	1,632	599,745
Instructional Materials	27,628,569	(147,365)	27,481,204
Transportation (B)	20,713,796	(197,334)	20,516,462
Teachers Classroom Supplies Allocation (A)	5,707,073	-	5,707,073
Federally Connected Student Supplement	82,971	7,686	90,657
Proration to Funds Available		(255,114)	(255,114)
Additional Allocation Due to Change in Administered Funds	436,477	(1,668)	434,809
Digital Classrooms Allocation	5,975,511	(23,791)	5,951,720
Sub-Total FEFP	\$ 660,012,759	\$ (5,444,149)	\$ 654,568,610
OTHER STATE/CATEGORICAL PROGRAMS:			
Workforce Development (A)	\$ 80,009,250	\$ -	\$ 80,009,250
Adults with Disabilities (A)	1,125,208	(122,494)	1,002,714
Voluntary Pre-K (B)	15,143,211	(1,860,579)	13,282,632
Discretionary Lottery Funds	646,613	(3,573)	643,040
Prior Year Adjustment-Discretionary Lottery Funds	(95)	-	(95)
School Recognition/Merit (A)	18,145,417	8,731	18,154,148
Best & Brightest Teacher/Principal Scholarships	23,124,800	510,800	23,635,600
Class Size Reduction	394,212,909	68,587	394,281,496
Miscellaneous State	8,684,179	(4,790,135)	3,894,044
Sub-Total Other State	\$ 541,091,492	\$ (6,188,663)	\$ 534,902,829
Total State	\$ 1,201,104,251	\$ (11,632,812)	\$ 1,189,471,439

(A) Revenue for which appropriations equal revenue.

(B) Revenue for which appropriations exceed revenue.

(C) This resolution reflects the 4th FEFP calculation which had not been received at the time of the mid-year resolution.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2017-18 GENERAL FUND
 SUMMARY OF REVENUES AND OTHER SOURCES
 RESOLUTION NO. 3**

	<u>AMENDED BUDGET 5/16/2018</u>	<u>INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 9/5/2018</u>
LOCAL SOURCES			
FEFP Required Local Effort	\$ 1,325,759,213	\$ (29,162,943)	\$ 1,296,596,270
Local Discretionary Millage	219,104,704	-	219,104,704
Sub - Total Local	<u>\$ 1,544,863,917</u>	<u>\$ (29,162,943)</u>	<u>\$ 1,515,700,974</u>
MISCELLANEOUS LOCAL:			
Rent	\$ 7,330,000	\$ 1,392,707	\$ 8,722,707
Tuition		311,071	311,071
Interest	6,500,000	5,267,677	11,767,677
Vocational Fees	1,300,000	288,112	1,588,112
Post Secondary Fees	3,969,000	1,589,527	5,558,527
Financial Aid Fees	441,000	114,853	555,853
Community Schools - Internal (A)	20,727,332	1,409,952	22,137,284
Driver Education	343,960	(790,463)	(446,503)
Fed. Indirect Cost Reimbursement	8,000,000	1,088,447	9,088,447
Universal Services (E-Rate)	4,000,000	(4,000,000)	-
Misc. School Receipts (A)	3,000,000	(971,001)	2,028,999
Transportation Fees		105,742	105,742
Food Service Indirect Costs	4,208,568	(525,375)	3,683,193
Other Miscellaneous Local	4,592,334	6,617,602	11,209,936
Sub-Total Miscellaneous Local	<u>\$ 64,412,194</u>	<u>\$ 11,898,851</u>	<u>\$ 76,311,045</u>
Total Local	<u>\$ 1,609,276,111</u>	<u>\$ (17,264,092)</u>	<u>\$ 1,592,012,019</u>
TOTAL REVENUES	<u>\$ 2,827,134,048</u>	<u>\$ (22,037,604)</u>	<u>\$ 2,805,096,444</u>
OTHER FINANCING SOURCES			
Transfers From Capital Outlay	\$ 129,704,562	\$ 5,741,031	\$ 135,445,593
Transfers From Internal Service Fund	30,000,000	-	30,000,000
Proceeds from Loans/Leases	-	1,935,284	1,935,284
Sale of Capital Assets	-	515,760	515,760
Loss Recoveries	-	95,247	95,247
FUND BALANCE FROM PRIOR YEAR	<u>222,269,018</u>	<u>-</u>	<u>222,269,018</u>
TOTAL REVENUES & OTHER SOURCES	<u>\$ 3,209,107,628</u>	<u>\$ (13,750,282)</u>	<u>\$ 3,195,357,346</u>

(A) Revenue for which appropriations equal revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2017-18 GENERAL FUND
 SUMMARY OF REVENUES AND OTHER SOURCES
 RESOLUTION NO. 3**

	AMENDED BUDGET 5/16/2018	INCREASE (DECREASE)	AMENDED BUDGET 9/5/2018
MISCELLANEOUS STATE SOURCES			
CO & DS Withheld for Adm.	\$ 224,796	\$ -	\$ 224,796
State License Tax	224,883	(19,675)	205,208
Health Service (A)		8	8
SFW Individual Training Account (A)	9,400	37,206	46,606
FDLRS - Gen Revenue (A)	51,586	-	51,586
SEDNET IDEA State General (A)	16,279	-	16,279
HIPPY	48,000	(3)	47,997
District Instructional Leadership & Faculty Development	799,788	(33,283)	766,505
Schools of Hope-Homestead Middle	1,284,000	(963,000)	321,000
Schools of Hope-Lorah Park	798,000	(520,875)	277,125
Schools of Hope-Miami Carol City Sr.	2,432,000	(1,824,000)	608,000
Schools of Hope-Toussaint L'Ouverture	880,000	(634,040)	245,960
Schools of Hope-West Homestead K-8	1,508,000	(1,131,000)	377,000
WLRN - TV FL Community Svc. (A)	307,447	-	307,447
WLRN - FM Radio Community Svc. (A)	100,000	-	100,000
Dealer Tax Credit		273,420	273,420
Other Miscellaneous State		25,107	25,107
TOTAL MISCELLANEOUS STATE	\$ 8,684,179	\$ (4,790,135)	\$ 3,894,044

- (A) Revenue for which appropriations equal revenue.
 (B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2017-18 GENERAL FUND
 SUMMARY OF REVENUES AND OTHER SOURCES
 RESOLUTION NO. 3**

	AMENDED BUDGET 5/16/2018	INCREASE (DECREASE)	AMENDED BUDGET 9/5/2018
OTHER MISCELLANEOUS LOCAL SOURCES			
Fee Supported Pre-K (B)	\$ 2,292,334	\$ (652,253)	\$ 1,640,081
Miami-Dade County VAB Adjustment	1,150,000	-	1,150,000
Fingerprinting (A)	1,150,000	(29,129)	1,120,871
Credit Card Rebate		367,857	367,857
Collection of Lost Damaged Textbooks		54,189	54,189
MDCPS Police Reimbursable OT		467,985	467,985
Gifts/Grants/Bequests		353,779	353,779
WLRN-TV Support Ineligible		6,003	6,003
Stadium Operations		54,418	54,418
District Charter Management		1,490,382	1,490,382
Infant & Toddler Centers Initiative		94,200	94,200
ATM Fees		1,115	1,115
Private/State Funding		546,066	546,066
Jessica Lundsford Program		41,022	41,022
Section 504 - Special Needs		7,782	7,782
TSA Service Fees		127,296	127,296
Renewal of Certificates		244,159	244,159
Shape Program		5,502	5,502
Cobra Administration		13,452	13,452
District Tablet & Equipment Repairs		383,670	383,670
Advanced Placement Academic Program		8,250	8,250
UTD Officers Temporary Duty		250,964	250,964
Scrap Metal Recycle		13,782	13,782
Safety Abatement		33,083	33,083
Bus Fees		441,200	441,200
Transport Service-School Activities		6,075	6,075
HIPPY		1,171	1,171
Other Miscellaneous Local Sources		2,184,439	2,184,439
Lobbyist Services		100,750	100,750
Prior Year		393	393
TOTAL OTHER MISC LOCAL	\$ 4,592,334	\$ 6,617,602	\$ 11,209,936

- (A) Revenue for which appropriations equal revenue.
 (B) Revenue for which appropriations exceed revenue.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
2017-18 GENERAL FUND BUDGET
SUMMARY OF APPROPRIATIONS BY FUNCTION
RESOLUTION NO. 3
SEPTEMBER 5, 2018

FUNCTION	TOTAL BUDGET	SALARIES (51XX)	EMPLOYEE BENEFITS (52XX)	PURCHASED SERVICES (53XX)	ENERGY SERVICES (54XX)	MATERIALS AND SUPPLIES (55XX)	CAPITAL OUTLAY (56XX)	OTHER EXPENSES (57XX)
INSTRUCTIONAL SERVICES	\$ 2,002,470,544	\$ 1,077,079,200	\$ 361,785,938	\$ 496,983,675	\$ 142	\$ 58,616,845	\$ 6,313,591	\$ 1,691,153
SUPPORT SERVICES:								
Pupil Personnel Services	107,211,534	75,909,238	26,877,941	4,337,865	-	84,777	1,713	-
Instructional Media Services	15,949,590	11,032,796	3,435,716	437,547	-	15,069	86,552	961,910
Instruction & Curriculum Development	36,747,976	16,688,539	4,558,417	8,541,650	-	538,623	4,615,679	1,805,068
Instructional Staff Training	3,360,283	1,310,031	1,124,846	820,147	-	98,403	6,856	-
Instructional Support	33,504,866	23,689,787	7,550,360	2,050,147	37,654	161,331	15,587	-
Board of Education	7,909,252	4,954,992	1,594,712	931,463	3,399	95,992	105,858	222,836
General Administration	5,892,657	4,126,280	1,258,364	447,516	11,585	19,661	16,570	2,681
School Administration	165,671,978	125,304,526	37,655,997	744,871	10,220	1,343,064	602,892	10,408
Facilities Acquisition & Construction	690,892	-	-	166,083	22,185	12,615	490,009	-
Fiscal Services	13,152,259	7,444,440	2,285,618	287,938	-	21,097	-	3,103,176
Central Services	60,115,287	31,762,126	9,027,400	18,460,327	51,718	246,147	482,671	74,898
Transportation Services	74,051,802	36,751,233	17,847,742	9,797,467	4,808,496	4,502,637	344,227	-
Operation of Plant	294,797,232	104,365,064	47,296,058	71,402,481	69,131,719	1,058,851	1,541,885	1,174
Maintenance of Plant	108,676,087	50,397,560	17,079,198	33,256,528	679,127	7,645,133	583,252	35,299
General Support	3,509,207	737,506	199,996	2,549,114	-	22,591	-	-
Community Services	29,467,952	21,939,951	4,838,094	484,746	-	1,227,706	516,000	451,455
Debt Services	2,120,786	-	-	-	-	-	-	-
Other Capital Outlay	2,298,332	-	-	-	-	190,061	2,108,271	-
Total Instructional & Support Services	\$ 2,968,588,536	\$ 1,593,493,269	\$ 544,416,397	\$ 651,719,565	\$ 74,756,245	\$ 75,900,603	\$ 17,821,613	\$ 10,480,844
Transfers to Other Funds								
Debt Service	\$ 20,674,116	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Special Revenue	-	-	-	-	-	-	-	-
Internal Service	-	-	-	-	-	-	-	-
Trust & Agency	-	-	-	-	-	-	-	-
Total Appropriations & Transfers	2,989,262,652							
Fund Balance:								
Non-Spendable:								
Reserve for Pre-Paid Expenses	\$ 1,258,573							
Reserve for Inventory	6,640,432							
Restricted:								
Reserve for State Categoricals	10,436,050							
Assigned:								
Tax Reserve	-							
Other Rebudgets	28,081,741							
Commitments	1,300,396							
Unassigned:	158,377,502							
Total Fund Balance	206,094,694							
Total Appropriations, Transfers and Fund Balance	\$ 3,195,357,346							