

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: MONTHLY FINANCIAL REPORTS FOR THE PERIODS
ENDING JULY AND AUGUST 2018**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

The Monthly Financial Reports for the periods ending July and August 2018 are presented to the Board.

The reports contain the Statement of Operations for the General, Food Service, and Capital Projects Funds. Copies of the attached Monthly Financial Reports for the periods ending July and August 2018 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Reports for the periods ending July and August 2018.

Monthly Financial Report - Unaudited For the Period Ending July 2018

MIAMI-DADE COUNTY PUBLIC SCHOOLS



**Financial Services
Office of the Controller**

Board Meeting of October 10, 2018

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair

Dr. Martin Karp, Vice Chair

Dr. Dorothy Bendross-Mindingall

Ms. Susie V. Castillo

Dr. Lawrence S. Feldman

Dr. Steve Gallon III

Ms. Lubby Navarro

Dr. Marta Pérez

Ms. Mari Tere Rojas

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Mr. Josh Rios



THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

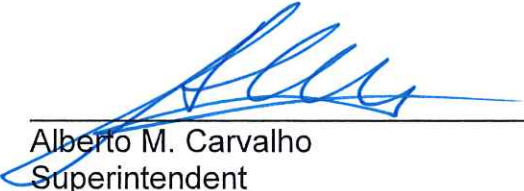
Unaudited
Monthly Financial Report for the Period Ending
July 2018

The Superintendent of Schools

Presents: The Monthly Financial Report for the period ending July and the four weeks ending July 31, 2018 indicating appropriations in the 2018-19 budget, revenues and expenditures to date by funds and other related financial data.

Recommends: The report be accepted and placed on file.

Respectfully submitted,



Alberto M. Carvalho
Superintendent

Prepared by:



Daisy Naya, C.P.A.
Controller

Reviewed by:



Ron Y. Steiger
Chief Financial Officer

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
July 2018**

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The School Board of Miami-Dade County, Florida
Statement of Operations (Unaudited)
GENERAL FUND (\$000)
Four Weeks Ended July 31, 2018

Description	Adopted Budget	Amended Budget	Current Month Actual	YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES								
STATE SOURCES	\$ 1,211,519	\$ -	\$ 102,952	\$ 102,952	8%	\$ 104,191	\$ (1,239)	(1%)
FEDERAL SOURCES	28,648	-	264	264	1%	49	215	439%
LOCAL SOURCES	1,617,083	-	2,355	2,355	0%	2,029	326	16%
TRANSFERS IN	190,992	-	5,318	5,318	3%	3,226	2,092	65%
TOTAL REVENUES	\$ 3,048,242	\$ -	\$ 110,889	\$ 110,889	4%	\$ 109,495	\$ 1,394	1%
EXPENDITURES								
SCHOOL LEVEL SERVICES								
TEACHING (includes salaries, fringe benefits & other direct expenditures)	\$ 2,162,807	\$ -	\$ 66,965	\$ 66,965	3%	\$ 60,494	\$ 6,471	11%
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	138,259	-	4,221	4,221	3%	4,188	33	1%
TRANSPORTATION	68,122	-	3,648	3,648	5%	3,204	444	14%
TOTAL DIRECT SERVICES TO STUDENTS	\$ 2,369,188	\$ -	\$ 74,834	\$ 74,834	3%	\$ 67,886	\$ 6,948	10%
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)	359,305	-	26,398	26,398	7%	25,565	833	3%
SCHOOL ADMINISTRATION	183,483	-	9,028	9,028	5%	8,726	302	3%
COMMUNITY SERVICES	28,369	-	939	939	3%	844	95	11%
TOTAL SCHOOL LEVEL SERVICES	\$ 2,940,345	\$ -	\$ 111,199	\$ 111,199	4%	\$ 103,021	\$ 8,178	8%
INSTRUCTIONAL SUPPORT SERVICES								
INSTRUCTION & CURRICULUM DEVELOPMENT	\$ 23,233	\$ -	\$ 1,662	\$ 1,662	7%	\$ 1,852	\$ (190)	(10%)
INSTRUCTIONAL STAFF TRAINING	2,025	-	217	217	11%	174	43	25%
INSTRUCTION RELATED TECHNOLOGY	39,492	-	2,792	2,792	7%	2,668	124	5%
TOTAL INSTRUCTIONAL SUPPORT SERVICES	\$ 64,750	\$ -	\$ 4,671	\$ 4,671	7%	\$ 4,694	\$ (23)	(0%)
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	\$ 3,005,095	\$ -	\$ 115,870	\$ 115,870	4%	\$ 107,715	\$ 8,155	8%
BUSINESS SERVICES								
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$ 10,660	\$ -	\$ 804	\$ 804	8%	\$ 777	\$ 27	3%
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)	53,532	-	8,612	8,612	16%	8,137	475	6%
ADMINISTRATIVE TECHNOLOGY SERVICES	1,450	-	169	169	12%	77	92	119%
TOTAL BUSINESS SERVICES	\$ 65,642	\$ -	\$ 9,585	\$ 9,585	15%	\$ 8,991	\$ 594	7%
CENTRAL ADMINISTRATION								
SCHOOL BOARD								
BOARD OFFICE	\$ 3,282	\$ -	\$ 341	\$ 341	10%	\$ 241	\$ 100	41%
BOARD ATTORNEY	3,201	-	243	243	8%	231	12	5%
OTHER (includes inspector general & independent auditors)	1,266	-	88	88	7%	68	20	29%
GENERAL ADMINISTRATION								
SUPERINTENDENT'S OFFICE	1,782	-	100	100	6%	101	(1)	(1%)
OTHER GENERAL ADMINISTRATION	3,523	-	274	274	8%	344	(70)	(20%)
TOTAL CENTRAL ADMINISTRATION	\$ 13,054	\$ -	\$ 1,046	\$ 1,046	8%	\$ 985	\$ 61	6%
SUB-TOTAL EXPENDITURES	\$ 3,083,791	\$ -	\$ 126,501	\$ 126,501	4%	\$ 117,691	\$ 8,810	7%
DEBT SERVICE (includes interest expense)	5,800	-	-	-	0%	-	-	-
TOTAL EXPENDITURES	\$ 3,089,591	\$ -	\$ 126,501	\$ 126,501	4%	\$ 117,691	\$ 8,810	7%
Excess (Deficiency) of Revenues Over Expenditures	\$ (41,349)	\$ -	\$ (15,612)	\$ (15,612)		\$ (8,196)	\$ (7,416)	
Beginning Fund Balance	249,164	-						
Less: Rebudgets, Reserves, Encumbrances & Commitments	(82,888)	-						
Unappropriated Fund Balance	\$ 124,927	\$ -						

(1) This represents the adopted budget approved by the School Board on September 5, 2018.
Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)**

**CAPITAL PROJECTS FUNDS
Four Weeks Ended July 31, 2018**

Description	Adopted Budget 2018-19 ⁽³⁾	Amended Budget	Current Month Actual	Year-To-Date Actual 2018-19	%	Commitment and Encumbrance	Actual vs Adopted Budget	%	Year-To-Date Actual 2017-18 ⁽⁴⁾	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES											
Local Optional Millage	\$ 463,958	\$ -	\$ -	\$ -	(1)	0%	N/A	\$ (463,958)	(100%)	\$ -	-
PECO Revenues	39,171	-	2,741	2,741		7%	N/A	(36,430)	(93%)	921	1,820
Interest	5,184	-	514	514		10%	N/A	(4,670)	(90%)	384	130
Transfers-in (Interfund)	-	-	-	-		-	N/A	-	-	-	-
Sale of Bonds and Other Revenues	255,316	-	-	-		0%	N/A	(255,316)	(100%)	-	-
Misc Revenue	45,740	-	903	903		2%	N/A	(44,837)	(98%)	6	897
Total	\$ 809,369	\$ -	\$ 4,158	\$ 4,158		1%	N/A	\$ (805,211)	(99%)	\$ 1,311	\$ 2,847
Beginning Fund Balance	548,501										
Total Beginning Fund Balance & Budgeted Revenues	\$ 1,357,870	\$ -									
EXPENDITURES											
Sites/Site Improvements	\$ 15,639	\$ -	\$ 259	\$ 259	(2)	2%	\$ 4,174	\$ 11,206	72%	\$ 248	\$ 11
Buildings & Additions	258,255	-	1,900	1,900	(2)	1%	42,374	213,981	83%	995	905
Renovations	613,818	-	3,385	3,385	(2)	1%	80,172	530,261	86%	2,448	937
Original & Additional Equipment	48,254	-	1,656	1,656	(2)	3%	5,865	40,733	84%	372	1,284
Other	4,329	-	-	-		0%	480	3,849	89%	5	(5)
Transfers-out	413,115	-	35,204	35,204		9%	-	377,911	91%	49,023	(13,819)
Total	\$ 1,353,410	\$ -	\$ 42,404	\$ 42,404		3%	\$ 133,065	\$ 1,177,941	87%	\$ 53,091	\$ (10,687)
Excess (Deficiency) of Revenues Over Expenditures	(544,041)	-	(38,246)	(38,246)						\$ (51,780)	\$ 13,534
Projected Ending Balance	\$ 4,460	-									

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."
(3) This represents the adopted budget approved by the School Board on September 5, 2018.
(4) The Statement of Operations is shown with comparative totals for fiscal year 2017-18.
Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)**

**FOOD SERVICE FUND
Four Weeks Ended July 31, 2018**

Description	Adopted 2018-19 Budget ⁽⁵⁾	Amended 2018-19 Budget	Current Month Actual	Year-To-Date Actual 2018-19		Projected Annual ⁽⁵⁾		Variance Favorable (Unfavorable)		Year-To-Date Actual ⁽⁴⁾ 2017-18	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES												
Local Sources:												
Food Sales	\$ 14,500	\$ -	\$ 6	\$ 6		0%	\$ 14,500	100%	\$ -	0%	\$ 8	\$ (2) (25%)
Interest	112	-	14	14		13%	112	100%	-	0%	10	4 40%
Other	-	-	-	-		-	-	-	-	-	-	-
Total Local Sources	14,612	-	20	20		0%	14,612	100%	-	0%	18	2 11%
State Sources:												
State Reimbursements	1,882	-	157	157		8%	1,882	100%	-	0%	165	(8) (5%)
Other	-	-	-	-		-	-	-	-	-	-	-
Total State Sources	1,882	-	157	157		8%	1,882	100%	-	0%	165	(8) (5%)
Federal Sources:												
Federal Reimbursement	137,572	-	1,603	1,603 (1)		1%	137,572	100%	-	0%	1,472	131 9%
Value of Fed. Commodities Received	10,500	-	508	508 (3)		5%	10,500	100%	-	0%	407	101 25%
Cash in Lieu of Donated Foods	1,050	-	-	-		0%	1,050	100%	-	0%	-	-
Commodity Rebate	25	-	-	-		0%	25	100%	-	0%	-	-
Total Federal Sources	149,147	-	2,111	2,111		1%	149,147	100%	-	0%	1,879	232 12%
Total Revenues	\$ 165,641	\$ -	\$ 2,288	\$ 2,288		1%	\$ 165,641	100%	\$ -	0%	\$ 2,062	\$ 226 11%
Beginning Fund Balance	42,649	-					42,649	100%				
Beginning Fund Balance & Budgeted/Projected Revenue	208,290	-					208,290	100%				
EXPENDITURES												
Cost of Goods Used:												
Purchased Foods	\$ 62,500	\$ -	\$ 579	\$ 579 (2)		1%	\$ 62,500	100%	\$ -	0%	\$ 441	\$ 138 31%
Federal Commodities	10,500	-	84	84 (2) (3)		1%	10,500	100%	-	0%	92	(8) (9%)
Other Nonfood Supplies	3,000	-	44	44 (2)		1%	3,000	100%	-	0%	76	(32) (42%)
Salaries	52,300 (6)	-	733	733		1%	52,300	100%	-	0%	633	100 16%
Fringes	26,355 (6)	-	1,369	1,369		5%	26,355	100%	-	0%	1,364	5 0%
Energy Services	5,999	-	497	497		8%	5,999	100%	-	0%	496	1 0%
Purchased Services	7,375	-	560	560		8%	7,375	100%	-	0%	631	(71) (11%)
Material & Supplies	1,038	-	1	1		0%	1,038	100%	-	0%	2	(1) (50%)
Capital Outlay	3,450	-	548	548		16%	3,450	100%	-	0%	185	363 196%
Indirect Cost	2,823	-	107	107		4%	2,823	100%	-	0%	151	(44) (29%)
Total Expenditures	\$ 175,340	\$ -	\$ 4,522	\$ 4,522		3%	\$ 175,340	100%	\$ -	0%	\$ 4,071	\$ 451 11%
Excess (Deficiency) of Revenues Over Expenditures	\$ (9,699)	\$ -	<u>\$ (2,234)</u>	<u>\$ (2,234)</u>			\$ (9,699)				<u>\$ (2,009)</u>	<u>\$ (225)</u>
Ending Fund Balance	\$ 32,950	\$ -					\$ 32,950					
Less: Nonspendable Fund Balance-Inventory	(2,864)	-					(2,864)					
Restricted Fund Balance	\$ 30,086	\$ -					\$ 30,086					

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

(4) The Statement of Operations is shown with comparative totals for fiscal year 2017-18.

(5) This represents the adopted budget approved by the School Board on September 5, 2018.

(6) In accordance with the Budget Executive Summary, included in these categories is \$7,000,000 of custodial expenditures allocated \$5,866,086 to salaries and \$1,133,914 to fringes.

Sources: Offices of the Controller, Budget Management and Food & Nutrition.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending July 2018**

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending July 31, 2018:

	Commitments	Encumbrances	Totals
Employee Benefits	\$ 150,000	\$ 14,888	\$ 164,888
Purchased Services	5,641,904	51,723,525	57,365,429
Energy Services	-	22,176,006	22,176,006
Materials & Supplies	735,324	4,550,508	5,285,832
Capital Outlay	406,268	3,975,236	4,381,504
Other	275,159	1,580,078	1,855,237
Total	\$ 7,208,655	\$ 84,020,241	\$ 91,228,896

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. Retainage accruals are reported under the following expenditure categories for the period ending July 31, 2018:

Buildings and Additions	\$	5,513,782
Land		32,932
Improvements Other Than Buildings		616,048
Renovations		9,107,787
Equipment		-
Total	\$	15,270,549

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending July 2018**

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Net encumbrances as of month end amounted to \$2,934,029 of which \$2,471,289 is attributable to Capital Outlay; \$63,855 is attributable to Material and Supplies; and \$398,885 is attributable to Purchased Services.

1. Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* requires inventory to be reported under the category of nonspendable. At July 31, 2018 the commodity inventory balance was \$2,678,108.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Explanation of Variances to the Monthly Financial Report
for the Period Ending July 2018**

General Fund

**Revenues
(\$ in thousands)**

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of July 2018, reimbursements to the General Fund through transfers-in amounted to \$5,318 consisting of \$2,741 and \$2,577 for charter school capital outlay, and property & casualty insurance, respectively.

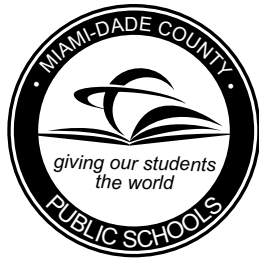
THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
July 2018**

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on-going needs of the Food Service Program.



Anti-Discrimination Policy

Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

Title VII of the Civil Rights Act of 1964 as amended - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

Florida Civil Rights Act of 1992 - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA) - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – no public school shall deny equal access to, or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, citizenship status, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

For additional information contact:

Office of Civil Rights Compliance (CRC)
Executive Director/Title IX Coordinator
155 N.E. 15th Street, Suite P104E
Miami, Florida 33132
Phone: (305) 995-1580 TDD: (305) 995-2400
Email: crc@dadeschools.net Website: <http://crc.dadeschools.net>

Monthly Financial Report - Unaudited For the Period Ending August 2018

MIAMI-DADE COUNTY PUBLIC SCHOOLS



**Financial Services
Office of the Controller**

Board Meeting of October 10, 2018

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair

Dr. Martin Karp, Vice Chair

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Ms. Susie V. Castillo

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THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA


Unaudited
Monthly Financial Report for the Period Ending
August 2018

The Superintendent of Schools

Presents: The Monthly Financial Report for the period ending August and the nine weeks ending August 31, 2018 indicating appropriations in the 2018-19 budget, revenues and expenditures to date by funds and other related financial data.

Recommends: The report be accepted and placed on file.

Respectfully submitted,



Alberto M. Carvalho
Superintendent

Prepared by:



Daisy Naya, C.P.A.
Controller

Reviewed by:



Ron Y. Steiger
Chief Financial Officer

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
August 2018**

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The School Board of Miami-Dade County, Florida
Statement of Operations (Unaudited)
GENERAL FUND (\$000)
Nine Weeks Ended August 31, 2018

Description	Adopted Budget	Amended Budget	Current Month Actual	YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES								
STATE SOURCES	\$ 1,211,519	\$ -	\$ 98,136	\$ 201,088	17%	\$ 203,238	\$ (2,150)	(1%)
FEDERAL SOURCES	28,648	-	199	463	2%	73	390	534%
LOCAL SOURCES	1,617,083	-	6,804	9,159	1%	5,550	3,609	65%
TRANSFERS IN	190,992	-	4,386	9,704	5%	5,874	3,830	65%
TOTAL REVENUES	\$ 3,048,242	\$ -	\$ 109,525	\$ 220,414	7%	\$ 214,735	\$ 5,679	3%
EXPENDITURES								
SCHOOL LEVEL SERVICES								
TEACHING (includes salaries, fringe benefits & other direct expenditures)	\$ 2,162,807	\$ -	\$ 120,293	\$ 187,258	9%	\$ 122,642	\$ 64,616	53%
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	138,259	-	7,881	12,102	9%	9,279	2,823	30%
TRANSPORTATION	68,122	-	5,655	9,303	14%	8,259	1,044	13%
TOTAL DIRECT SERVICES TO STUDENTS	\$ 2,369,188	\$ -	\$ 133,829	\$ 208,663	9%	\$ 140,180	\$ 68,483	49%
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)	359,305	-	35,793	62,191	17%	54,865	7,326	13%
SCHOOL ADMINISTRATION	183,483	-	14,699	23,727	13%	20,540	3,187	16%
COMMUNITY SERVICES	28,369	-	2,025	2,964	10%	2,325	639	27%
TOTAL SCHOOL LEVEL SERVICES	\$ 2,940,345	\$ -	\$ 186,346	\$ 297,545	10%	\$ 217,910	\$ 79,635	37%
INSTRUCTIONAL SUPPORT SERVICES								
INSTRUCTION & CURRICULUM DEVELOPMENT	\$ 23,233	\$ -	\$ 3,089	\$ 4,751	20%	\$ 4,296	\$ 455	11%
INSTRUCTIONAL STAFF TRAINING	2,025	-	316	533	26%	526	7	1%
INSTRUCTION RELATED TECHNOLOGY	39,492	-	4,032	6,824	17%	5,903	921	16%
TOTAL INSTRUCTIONAL SUPPORT SERVICES	\$ 64,750	\$ -	\$ 7,437	\$ 12,108	19%	\$ 10,725	\$ 1,383	13%
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	\$ 3,005,095	\$ -	\$ 193,783	\$ 309,653	10%	\$ 228,635	\$ 81,018	35%
BUSINESS SERVICES								
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$ 10,660	\$ -	\$ 977	\$ 1,781	17%	\$ 1,827	\$ (46)	(3%)
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)	53,532	-	1,188	9,800	18%	8,751	1,049	12%
ADMINISTRATIVE TECHNOLOGY SERVICES	1,450	-	87	256	18%	181	75	41%
TOTAL BUSINESS SERVICES	\$ 65,642	\$ -	\$ 2,252	\$ 11,837	18%	\$ 10,759	\$ 1,078	10%
CENTRAL ADMINISTRATION								
SCHOOL BOARD								
BOARD OFFICE	\$ 3,282	\$ -	\$ 286	\$ 627	19%	\$ 652	\$ (25)	(4%)
BOARD ATTORNEY	3,201	-	276	519	16%	526	(7)	(1%)
OTHER (includes inspector general & independent auditors)	1,266	-	127	215	17%	113	102	90%
GENERAL ADMINISTRATION								
SUPERINTENDENT'S OFFICE	1,782	-	103	203	11%	211	(8)	(4%)
OTHER GENERAL ADMINISTRATION	3,523	-	480	754	21%	717	37	5%
TOTAL CENTRAL ADMINISTRATION	\$ 13,054	\$ -	\$ 1,272	\$ 2,318	18%	\$ 2,219	\$ 99	4%
SUB-TOTAL EXPENDITURES	\$ 3,083,791	\$ -	\$ 197,307	\$ 323,808	11%	\$ 241,613	\$ 82,195	34%
DEBT SERVICE (includes interest expense)	5,800	-	59	59	1%	92	(33)	(36%)
TOTAL EXPENDITURES	\$ 3,089,591	\$ -	\$ 197,366	\$ 323,867	10%	\$ 241,705	\$ 82,162	34%
Excess (Deficiency) of Revenues Over Expenditures	\$ (41,349)	\$ -	\$ (87,841)	\$ (103,453)		\$ (26,970)	\$ (76,483)	
Beginning Fund Balance	249,164	-						
Less: Rebudgets, Reserves, Encumbrances & Commitments	(82,888)	-						
Unappropriated Fund Balance	\$ 124,927	\$ -						

(1) This represents the adopted budget approved by the School Board on September 5, 2018.
Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)**

**CAPITAL PROJECTS FUNDS
Nine Weeks Ended August 31, 2018**

Description	Adopted Budget 2018-19 ⁽³⁾	Amended Budget	Current Month Actual	Year-To-Date Actual 2018-19	%	Commitment and Encumbrance	Actual vs Adopted Budget	%	Year-To-Date Actual 2017-18 ⁽⁴⁾	Difference Increase/ (Decrease)	% Increase/ (Decrease)	
REVENUES												
Local Optional Millage	\$ 463,958	\$ -	\$ -	\$ -	(1)	0%	N/A	\$ (463,958)	(100%)	\$ 1,418	\$ (1,418)	(100%)
PECO Revenues	39,171	-	2,742	5,483		14%	N/A	(33,688)	(86%)	1,842	3,641	198%
Interest	5,184	-	477	991		19%	N/A	(4,193)	(81%)	746	245	33%
Transfers-in (Interfund)	-	-	-	-		-	N/A	-	-	-	-	-
Sale of Bonds and Other Revenues	255,316	-	-	-		0%	N/A	(255,316)	(100%)	-	-	-
Misc Revenue	45,740	-	1,023	1,926		4%	N/A	(43,814)	(96%)	886	1,040	117%
Total	\$ 809,369	\$ -	\$ 4,242	\$ 8,400		1%	N/A	\$ (800,969)	(99%)	\$ 4,892	\$ 3,508	72%
Beginning Fund Balance	548,501											
Total Beginning Fund Balance & Budgeted Revenues	\$ 1,357,870	\$ -										
EXPENDITURES												
Sites/Site Improvements	\$ 15,639	\$ -	\$ 903	\$ 1,162	(2)	7%	\$ 3,889	\$ 10,588	68%	\$ 975	\$ 187	19%
Buildings & Additions	258,255	-	2,190	4,090	(2)	2%	38,574	215,591	83%	4,803	(713)	(15%)
Renovations	613,818	-	11,494	14,879	(2)	2%	74,702	524,237	85%	14,739	140	1%
Original & Additional Equipment	48,254	-	740	2,396	(2)	5%	5,893	39,965	83%	1,377	1,019	74%
Other	4,329	-	124	124		3%	360	3,845	89%	60	64	107%
Transfers-out	413,115	-	5,133	40,337		10%	-	372,778	90%	52,170	(11,833)	(23%)
Total	\$ 1,353,410	\$ -	\$ 20,584	\$ 62,988		5%	\$ 123,418	\$ 1,167,004	86%	\$ 74,124	\$ (11,136)	(15%)
Excess (Deficiency) of Revenues Over Expenditures	(544,041)	-	(16,342)	(54,588)						\$ (69,232)	\$ 14,644	
Projected Ending Balance	\$ 4,460	\$ -										

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."

(3) This represents the adopted budget approved by the School Board on September 5, 2018.

(4) The Statement of Operations is shown with comparative totals for fiscal year 2017-18.

Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)**

**FOOD SERVICE FUND
Nine Weeks Ended August 31, 2018**

Description	Adopted 2018-19 Budget ⁽⁵⁾	Amended 2018-19 Budget	Current Month Actual	Year-To-Date Actual 2018-19		Projected Annual ⁽⁵⁾ %	Variance Favorable (Unfavorable) %	Year-To-Date Actual ⁽⁴⁾ 2017-18	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES										
Local Sources:										
Food Sales	\$ 14,500	\$ -	\$ 1,058	\$ 1,064	7%	\$ 14,500	100%	\$ -	0%	\$ 1,079 \$ (15) (1%)
Interest	112	-	12	26	23%	112	100%	-	0%	22 4 18%
Other	-	-	-	-	-	-	-	-	-	- - -
Total Local Sources	14,612	-	1,070	1,090	7%	14,612	100%	-	0%	1,101 (11) (1%)
State Sources:										
State Reimbursements	1,882	-	157	314	17%	1,882	100%	-	0%	329 (15) (5%)
Other	-	-	-	-	-	-	-	-	-	- - -
Total State Sources	1,882	-	157	314	17%	1,882	100%	-	0%	329 (15) (5%)
Federal Sources:										
Federal Reimbursement	137,572	-	6,860	8,463 (1)	6%	137,572	100%	-	0%	7,720 743 10%
Value of Fed. Commodities Received	10,500	-	1,103	1,611 (3)	15%	10,500	100%	-	0%	3,000 (1,389) (46%)
Cash in Lieu of Donated Foods	1,050	-	52	52	5%	1,050	100%	-	0%	47 5 -
Commodity Rebate	25	-	-	-	0%	25	100%	-	0%	- - -
Total Federal Sources	149,147	-	8,015	10,126	7%	149,147	100%	-	0%	10,767 (641) (6%)
Total Revenues	\$ 165,641	\$ -	\$ 9,242	\$ 11,530	7%	\$ 165,641	100%	\$ -	0%	\$ 12,197 \$ (667) (5%)
Beginning Fund Balance	42,649	-	-	-	-	42,649	100%	-	-	-
Beginning Fund Balance & Budgeted/Projected Revenue	208,290	-	-	-	-	208,290	100%	-	-	-
EXPENDITURES										
Cost of Goods Used:										
Purchased Foods	\$ 62,500	\$ -	\$ 4,319	\$ 4,898 (2)	8%	\$ 62,500	100%	\$ -	0%	\$ 4,496 \$ 402 9%
Federal Commodities	10,500	-	315	399 (2) (3)	4%	10,500	100%	-	0%	262 137 52%
Other Nonfood Supplies	3,000	-	304	348 (2)	12%	3,000	100%	-	0%	314 34 11%
Salaries	52,300 (6)	-	2,428	3,161	6%	52,300	100%	-	0%	1,111 2,050 185%
Fringes	26,355 (6)	-	1,682	3,051	12%	26,355	100%	-	0%	2,701 350 13%
Energy Services	5,999	-	495	992	17%	5,999	100%	-	0%	991 1 0%
Purchased Services	7,375	-	466	1,026	14%	7,375	100%	-	0%	1,084 (58) (5%)
Material & Supplies	1,038	-	87	88	8%	1,038	100%	-	0%	74 14 19%
Capital Outlay	3,450	-	653	1,201	35%	3,450	100%	-	0%	752 449 60%
Indirect Cost	2,823	-	172	279	10%	2,823	100%	-	0%	283 (4) (1%)
Total Expenditures	\$ 175,340	\$ -	\$ 10,921	\$ 15,443	9%	\$ 175,340	100%	\$ -	0%	\$ 12,068 \$ 3,375 28%
Excess (Deficiency) of Revenues Over Expenditures	\$ (9,699)	\$ -	\$ (1,679)	\$ (3,913)		\$ (9,699)		\$ 129	\$ (4,042)	
Ending Fund Balance	\$ 32,950	\$ -	-	-		\$ 32,950		-	-	
Less: Nonspendable Fund Balance-Inventory	(2,864)	-	-	-		(2,864)		-	-	
Restricted Fund Balance	\$ 30,086	\$ -	-	-		\$ 30,086		-	-	

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

(4) The Statement of Operations is shown with comparative totals for fiscal year 2017-18.

(5) This represents the adopted budget approved by the School Board on September 5, 2018.

(6) In accordance with the Budget Executive Summary, included in these categories is \$7,000,000 of custodial expenditures allocated \$5,866,086 to salaries and \$1,133,914 to fringes.

Sources: Offices of the Controller, Budget Management and Food & Nutrition.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending August 2018**

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending August 31, 2018:

	Commitments	Encumbrances	Totals
Employee Benefits	\$ 152,240	\$ 709,593	\$ 861,833
Purchased Services	10,508,757	101,631,636	112,140,393
Energy Services	22,000	90,643,106	90,665,106
Materials & Supplies	227,965	4,914,682	5,142,647
Capital Outlay	708,289	4,475,478	5,183,767
Other	9,222	1,830,822	1,840,044
Total	\$ 11,628,473	\$ 204,205,317	\$ 215,833,790

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. Retainage accruals are reported under the following expenditure categories for the period ending August 31, 2018:

Buildings and Additions	\$	5,610,670
Land		32,932
Improvements Other Than Buildings		430,425
Renovations		9,146,245
Equipment		-
Total	\$	<u>\$15,220,272</u>

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending August 2018**

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Average daily student participation as a percentage of enrollments is 23% for breakfasts and 57% for lunches compared to 24% and 57% in 2017-2018 fiscal year.

The number of operating days in the current month was 10 and year-to-date was 10 compared to 9 in the prior year.

Net encumbrances as of month end amounted to \$2,452,441 of which \$1,998,663 is attributable to Capital Outlay; \$35,140 is attributable to Material and Supplies; and \$418,638 is attributable to Purchased Services.

1. Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions requires inventory to be reported under the category of nonspendable. At August 31, 2018 the commodity inventory balance was \$3,465,546.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Explanation of Variances to the Monthly Financial Report
for the Period Ending August 2018**

General Fund

**Revenues
(\$ in thousands)**

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of August 2018, reimbursements to the General Fund through transfers-in amounted to \$9,704 consisting of \$5,483 and \$4,221 for charter school capital outlay, and property & casualty insurance, respectively.

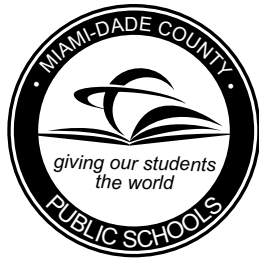
THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
August 2018**

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on-going needs of the Food Service Program.



Anti-Discrimination Policy

Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

Title VII of the Civil Rights Act of 1964 as amended - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

Florida Civil Rights Act of 1992 - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA) - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – no public school shall deny equal access to, or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, citizenship status, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

For additional information contact:

Office of Civil Rights Compliance (CRC)
Executive Director/Title IX Coordinator
155 N.E. 15th Street, Suite P104E
Miami, Florida 33132
Phone: (305) 995-1580 TDD: (305) 995-2400
Email: crc@dadeschools.net Website: <http://crc.dadeschools.net>