

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND RECOVERIES REPORT FOR JULY, AUGUST AND SEPTEMBER 2018

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the first quarter of FY 2018-19 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The attached summary reflects Non-Expendable Personal Property Inventory Deletions and Recoveries. The depreciated cost of deletions and recoveries amounts to \$307,611 and \$11,914, respectively.

A report of Property Inventory Deletions and Recoveries for the first quarter of FY 2018-19 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions and Recoveries Report containing 1,501 deletions with a depreciated cost of \$307,611 and 15 recoveries with a depreciated cost of \$11,914 to update the records for July, August and September 2018.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
 RECOVERIES FOR THE FIRST QUARTER OF FY 2018-19

Original cost of controlled property before current quarter deletions/recoveries: \$ 517,435,679
 Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 104,733,212

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	1,356	\$4,290,288	\$277,960	0.265%	10	\$16,272	\$6,080	0.006%
Items reported on Plant Security Report	31	51,449	8,164	0.008%	0	0	0	0.000%
Physical inventory shortages	114	236,550	22,087	0.021%	5	22,400	5,834	0.005%
Total Current Period	1,501	\$4,578,287	\$307,611	0.294%	15	38,672	\$11,914	0.011%
For comparative purposes last year's figures were:	1,969	\$3,704,418	\$278,591	0.239%	9	\$20,669	\$11,858	0.010%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF NOVEMBER 20, 2018
 APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

 Superintendent of Schools