

Office of Superintendent of Schools
Board Meeting of December 19, 2018

December 5, 2018

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING
OCTOBER 2018**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

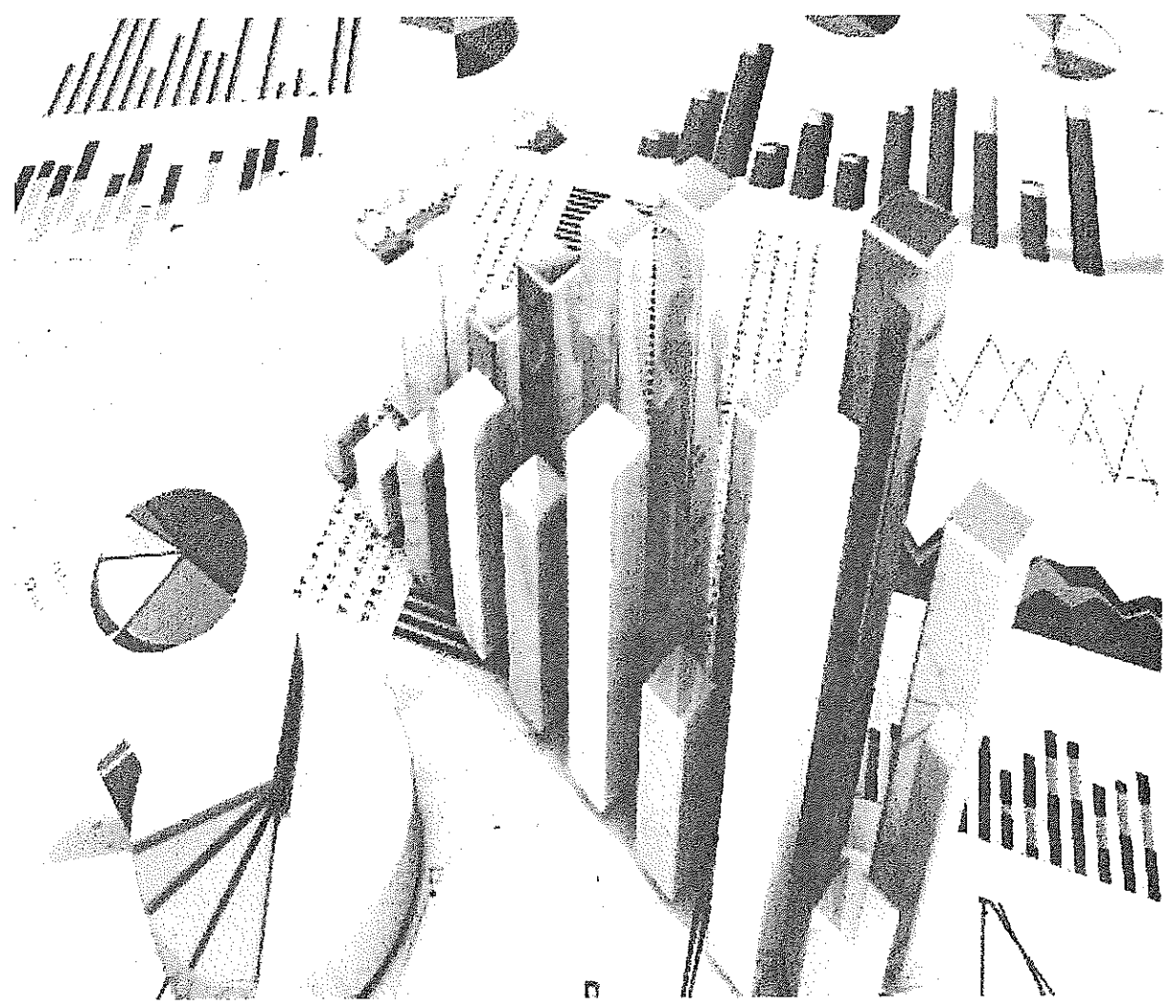
The Monthly Financial Report for the period ending October 2018 is presented to the Board.

The report contains the Statement of Operations for the General, Food Service, and Capital Projects Funds. Copies of the attached Monthly Financial Report for the period ending October 2018 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Report for the period ending October 2018.

**Monthly Financial Report - Unaudited
For the Period Ending October 2018**

MIAMI-DADE COUNTY PUBLIC SCHOOLS



**Financial Services
Office of the Controller**

Board Meeting of December 19, 2018

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair

Dr. Martin Karp, Vice Chair

Dr. Dorothy Bendross-Mindingall

Ms. Susie V. Castillo

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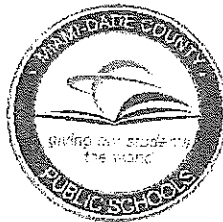
Ms. Mari Tere Rojas

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Mr. Josh Rios



THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

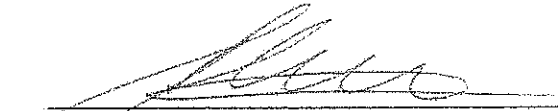
Unaudited
Monthly Financial Report for the Period Ending
October 2018

The Superintendent of Schools

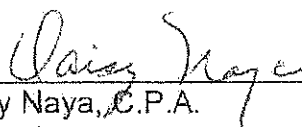
Presents: The Monthly Financial Report for the period ending October and the eighteen weeks ending October 31, 2018 indicating appropriations in the 2018-19 budget, revenues and expenditures to date by funds and other related financial data.

Recommends: The report be accepted and placed on file.

Respectfully submitted,


Alberto M. Carvalho
Superintendent

Prepared by:


Daisy Naya, C.P.A.
Controller

Reviewed by:


Ron Y. Steiger
Chief Financial Officer

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
October 2018**

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The School Board of Miami-Dade County, Florida
Statement of Operations (Unaudited)
GENERAL FUND (\$000)
Eighteen Weeks Ended October 31, 2018

Description	Adopted Budget	Amended Budget	Current Month		YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual	Difference Increase/ (Decrease)	% Increase/ (Decrease)
			Actual	Budget					
REVENUES									
STATE SOURCES	\$ 1,211,519	\$ -	\$ 116,489	\$ -	\$ 414,395	34%	\$ 417,409	\$ (3,014)	(1%)
FEDERAL SOURCES	28,648	-	408	-	6,429	22%	485	5,944	1226%
LOCAL SOURCES	1,617,983	-	20,334	-	37,941	2%	17,974	19,967	111%
TRANSFERS IN	190,992	-	4,478	-	52,955	28%	17,008	35,947	211%
TOTAL REVENUES	\$ 3,048,242	\$ -	\$ 141,709	\$ -	\$ 511,720	17%	\$ 452,876	\$ 58,844	13%
EXPENDITURES									
SCHOOL LEVEL SERVICES									
TEACHING (includes salaries, fringe benefits & other direct expenditures)	\$ 2,162,807	\$ -	\$ 201,056	\$ -	\$ 579,984	27%	\$ 551,745	\$ 28,239	5%
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	136,259	-	11,788	-	35,025	25%	34,863	62	0%
TRANSPORTATION	68,122	-	7,933	-	23,959	35%	22,387	1,572	7%
TOTAL DIRECT SERVICES TO STUDENTS	\$ 2,367,188	\$ -	\$ 220,787	\$ -	\$ 638,968	27%	\$ 609,095	\$ 29,873	6%
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)	369,305	-	35,514	-	125,076	36%	125,035	41	0%
SCHOOL ADMINISTRATION	183,483	-	15,112	-	52,070	28%	51,964	116	0%
COMMUNITY SERVICES	28,569	-	3,348	-	9,923	31%	7,503	1,420	19%
TOTAL SCHOOL LEVEL SERVICES	\$ 2,948,345	\$ -	\$ 274,761	\$ -	\$ 825,037	28%	\$ 793,587	\$ 31,450	4%
INSTRUCTIONAL SUPPORT SERVICES									
INSTRUCTION & CURRICULUM DEVELOPMENT	\$ 23,233	\$ -	\$ 3,222	\$ -	\$ 10,078	43%	\$ 10,561	\$ (503)	(5%)
INSTRUCTIONAL STAFF TRAINING	2,025	-	174	-	1,085	54%	1,141	(56)	(5%)
INSTRUCTION RELATED TECHNOLOGY	39,492	-	2,781	-	12,094	31%	11,281	813	7%
TOTAL INSTRUCTIONAL SUPPORT SERVICES	\$ 64,750	\$ -	\$ 6,187	\$ -	\$ 23,257	36%	\$ 23,003	\$ 254	1%
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	\$ 3,005,095	\$ -	\$ 280,948	\$ -	\$ 848,294	28%	\$ 816,590	\$ 31,704	4%
BUSINESS SERVICES									
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$ 10,860	\$ -	\$ 811	\$ -	\$ 3,405	32%	\$ 3,865	\$ (460)	(12%)
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)	53,632	-	3,429	-	17,726	33%	17,622	104	1%
ADMINISTRATIVE TECHNOLOGY SERVICES	1,450	-	123	-	468	34%	607	(109)	(18%)
TOTAL BUSINESS SERVICES	\$ 65,942	\$ -	\$ 4,363	\$ -	\$ 21,629	33%	\$ 22,084	\$ (465)	(2%)
CENTRAL ADMINISTRATION									
SCHOOL BOARD									
BOARD OFFICE	\$ 3,282	\$ -	\$ 272	\$ -	\$ 1,171	36%	\$ 1,192	\$ (21)	(2%)
BOARD ATTORNEY	3,201	-	265	-	989	31%	991	(2)	(0%)
OTHER (includes inspector general & independent auditors)	1,266	-	131	-	441	35%	329	112	34%
GENERAL ADMINISTRATION	\$ 7,749	\$ -	\$ 668	\$ -	\$ 2,601	34%	\$ 2,512	\$ 89	(1%)
SUPERINTENDENT'S OFFICE	1,782	-	86	-	371	21%	429	(58)	(14%)
OTHER GENERAL ADMINISTRATION	3,523	-	345	-	1,424	40%	1,416	8	1%
TOTAL CENTRAL ADMINISTRATION	\$ 13,054	\$ -	\$ 1,099	\$ -	\$ 4,396	34%	\$ 4,357	\$ 39	1%
SUB-TOTAL EXPENDITURES	\$ 3,083,791	\$ -	\$ 286,410	\$ -	\$ 874,319	28%	\$ 843,041	\$ 31,278	4%
DEBT SERVICE (includes interest expense)	5,800	-	30	-	117	2%	117	-	0%
TOTAL EXPENDITURES	\$ 3,089,591	\$ -	\$ 286,440	\$ -	\$ 874,436	28%	\$ 843,158	\$ 31,278	4%
Excess (Deficiency) of Revenues Over Expenditures	\$ (41,349)	\$ -	\$ (144,731)	\$ -	\$ (362,716)		\$ (380,262)	\$ 27,566	
Beginning Fund Balance	249,164	-	-	-	-		-	-	
Less: Rebudgets, Reserves, Encumbrances & Commitments	(82,858)	-	-	-	-		-	-	
Unappropriated Fund Balance	\$ 124,927	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 27,566	

(1) This represents the adopted budget approved by the School Board on September 5, 2018.
Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

CAPITAL PROJECTS FUNDS
Eighteen Weeks Ended October 31, 2018

Description	Adopted Budget 2018-19 ⁽³⁾	Amended Budget	Current Month Actual	Year-To-Date Actual 2018-19	Commitment and Encumbrance %	Actual vs Adopted Budget	Year-To-Date Actual 2017-18 ⁽⁴⁾	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES									
Local Optional Millage	\$ 463,958	\$ -	293	\$ 884 (1)	0%	\$ (463,074)	1,709	\$ (825)	(48%)
PECO Revenues	39,171	-	2,745	17,234	44%	(21,937)	9,919	7,315	74%
Interest	5,184	-	646	2,362	46%	(2,822)	1,968	394	20%
Transfers-in (Interfund)	-	-	-	-	-	-	-	-	-
Sale of Bonds and Other Revenues	255,316	-	-	-	0%	(255,316)	-	-	-
Misc Revenue	45,740	-	4,975	7,454	16%	(38,286)	5,173	2,281	44%
Total	\$ 809,369	\$ -	\$ 8,659	\$ 27,934	3%	\$ (781,435)	\$ 18,769	\$ 9,165	49%
Beginning Fund Balance	548,501	-	-	-	-	-	-	-	-
Total Beginning Fund Balance & Budgeted Revenues	\$ 1,357,870	\$ -	-	-	-	-	-	-	-
EXPENDITURES									
Sites/Site Improvements	\$ 15,639	\$ -	559	\$ 2,403 (2)	15%	\$ 3,442	2,480	\$ (77)	(3%)
Buildings & Additions	258,255	-	7,280	17,210 (2)	7%	56,804	9,891	7,319	74%
Renovations	613,818	-	11,132	33,207 (2)	5%	65,881	32,103	1,104	3%
Original & Additional Equipment	48,254	-	1,005	4,148 (2)	9%	6,568	2,625	1,523	58%
Other	4,329	-	1,093	1,226	28%	561	233	993	426%
Transfers-out	413,115	-	45,438	141,644	34%	-	121,985	19,659	16%
Total	\$ 1,353,410	\$ -	\$ 66,507	\$ 199,838	15%	\$ 133,056	\$ 169,317	\$ 30,521	18%
Excess (Deficiency) of Revenues Over Expenditures	(544,041)	-	(57,848)	(171,904)	-	-	\$ (150,548)	\$ (21,356)	-
Projected Ending Balance	\$ 4,460	\$ -	-	-	-	-	-	-	-

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."

(3) This represents the adopted budget approved by the School Board on September 5, 2018.

(4) The Statement of Operations is shown with comparative totals for fiscal year 2017-18.

Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

FOOD SERVICE FUND
Eighteen Weeks Ended October 31, 2018

Description	Adopted 2018-19 Budget (a)	Amended 2018-19 Budget	Year-To-Date		Projected Annual (b)	Variance Favorable (Unfavorable)	%	Year-To-Date Actual (c) 2017-18	Difference Increase/ (Decrease)	%
			Current Month Actual	2018-19 Actual						
REVENUES										
Local Sources:										
Food Sales	\$ 14,500	\$ -	\$ 2,001	\$ 4,477	\$ 14,500	\$ -	31%	\$ 2,300	\$ 2,177	95%
Interest	112	-	14	45	112	-	40%	27	18	67%
Other	-	-	-	-	-	-	-	-	-	-
Total Local Sources	14,612	-	2,015	4,522	14,612	-	31%	2,327	2,195	94%
State Sources:										
State Reimbursements	1,882	-	156	627	1,882	-	33%	659	(32)	(5%)
Other	-	-	-	-	-	-	-	-	-	-
Total State Sources	1,882	-	156	627	1,882	-	33%	659	(32)	(5%)
Federal Sources:										
Federal Reimbursement	137,572	-	15,945	37,162	137,572	-	27%	48,608	(11,446)	(24%)
Value of Fed. Commodities Received	10,500	-	1,891	3,967	10,500	-	38%	5,153	(1,186)	(23%)
Cash in Lieu of Donated Foods	1,050	-	140	300	1,050	-	29%	210	90	43%
Commodity Rebate	25	-	8	8	25	-	32%	1	7	700%
Total Federal Sources	149,147	-	17,984	41,437	149,147	-	28%	53,972	(12,535)	(23%)
Total Revenues	\$ 165,641	\$ -	\$ 20,155	\$ 46,586	\$ 165,641	\$ -	28%	\$ 56,958	\$ (10,372)	(18%)
Beginning Fund Balance	42,649	-	-	-	42,649	-	100%	-	-	-
Budgeted/Projected Revenue	208,290	-	-	-	208,290	-	100%	-	-	-
EXPENDITURES										
Cost of Goods Used:										
Purchased Foods	\$ 62,500	\$ -	\$ 7,571	\$ 18,588	\$ 62,500	\$ -	30%	\$ 15,266	\$ 3,322	22%
Federal Commodities	10,500	-	1,174	2,368	10,500	-	23%	2,078	290	14%
Other Nonfood Supplies	3,000	-	276	862	3,000	-	29%	960	(98)	(10%)
Salaries	52,300	(6)	5,029	12,500	52,300	(7)	24%	11,836	664	6%
Fringes	26,355	(6)	2,148	7,218	26,355	(7)	27%	7,202	16	0%
Energy Services	5,999	-	507	1,998	5,999	-	33%	1,991	7	0%
Purchased Services	7,375	-	450	2,159	7,375	(7)	29%	2,200	(41)	(2%)
Material & Supplies	1,038	-	146	265	1,038	-	26%	185	80	43%
Capital Outlay	3,450	-	621	2,146	3,450	-	62%	1,496	650	43%
Indirect Cost	2,823	-	271	789	2,823	-	28%	1,098	(309)	(28%)
Total Expenditures	\$ 175,940	\$ -	\$ 18,193	\$ 48,893	\$ 175,940	\$ -	28%	\$ 44,312	\$ 4,581	10%
Excess (Deficiency) of Revenues Over Expenditures	\$ (9,699)	\$ -	\$ 1,962	\$ (2,307)	\$ (9,699)	\$ -	-	\$ 12,646	\$ (14,955)	-
Ending Restricted Fund Balance	\$ 32,950	\$ -	-	-	\$ 32,950	\$ -	-	-	-	-

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

(4) The Statement of Operations is shown with comparative totals for fiscal year 2017-18.

(5) This represents the adopted budget approved by the School Board on September 5, 2018.

(6) In accordance with the Budget Executive Summary, included in these categories is \$7,000,000 of custodial expenditures transfers from the General Fund, allocated \$5,866,086 to salaries and \$1,133,914 to fringes.

(7) Included in these categories is \$355,492 of maintenance chargebacks allocated \$113,542 to salaries, \$21,664 to fringes and \$220,286 to purchased services. Sources: Offices of the Controller, Budget Management and Food & Nutrition.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending October 2018**

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending October 31, 2018:

	Commitments	Encumbrances	Totals
Employee Benefits	\$ 150,000	\$ 534,653	\$ 684,653
Purchased Services	9,384,634	104,779,222	114,163,856
Energy Services	5,486	78,728,929	78,734,415
Materials & Supplies	166,324	3,576,616	3,742,940
Capital Outlay	664,966	4,222,844	4,887,810
Other	2,995	2,076,962	2,079,957
Total	\$ 10,374,405	\$ 193,919,226	\$ 204,293,631

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. Retainage accruals are reported under the following expenditure categories for the period ending October 31, 2018:

Buildings and Additions	\$	6,469,454
Land		32,932
Improvements Other Than Buildings		451,222
Renovations		9,979,074
Equipment		-
Total	\$	\$16,932,682

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Unaudited
Notes to the Monthly Financial Report
for the Period Ending October 2018

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Average daily student participation as a percentage of enrollments is 26% for breakfasts and 58% for lunches.

The number of operating days in the current month was 22 and year-to-date was 49 compared to 41 in the prior year. The year-to date days last year is lower due to hurricane Irma. On September 5, 2017 hurricane Irma hit Florida, and schools were closed from September 7, 2017 through September 15, 2017.

Net encumbrances as of month end amounted to \$2,285,229 of which \$1,683,058 is attributable to Capital Outlay; \$45,373 is attributable to Material and Supplies; and \$556,798 is attributable to Purchased Services.

1. Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions requires inventory to be reported under the category of restricted. At October 31, 2018 the commodity inventory balance was \$3,852,463.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Explanation of Variances to the Monthly Financial Report
for the Period Ending October 2018**

General Fund

**Revenues
(\$ in thousands)**

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of October 2018, reimbursements to the General Fund through transfers-in amounted to \$52,955 consisting of \$34,413, \$10,989 and \$7,553 for capital outlay expenditures, charter school capital outlay, and property & casualty insurance, respectively.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Unaudited
Monthly Financial Report for the Period Ending
October 2018

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on-going needs of the Food Service Program.



Anti-Discrimination Policy

Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

Title VII of the Civil Rights Act of 1964 as amended - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

Florida Civil Rights Act of 1992 - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA) - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 - no public school shall deny equal access to, or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, citizenship status, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

For additional information contact:

Office of Civil Rights Compliance (CRC)
Executive Director/Title IX Coordinator
155 N.E. 15th Street, Suite P104E
Miami, Florida 33132

Phone: (305) 995-1580 TDD: (305) 995-2400

Email: crc@dadeschools.net Website: <http://crc.dadeschools.net>

