

Maria T. Gonzalez, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: COMPREHENSIVE ANNUAL FINANCIAL REPORT, AUDITOR'S
COMMUNICATION OF AUDIT RESULTS, AND MANAGEMENT
LETTER FOR FISCAL YEAR ENDED JUNE 30, 2018**

COMMITTEE: FISCAL ACCOUNTABILITY AND GOVERNMENT RELATIONS

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

In these audited financial statements the external auditor, RSM US LLP, concluded that, in their opinion, "...the financial statements...present fairly, in all material respects, the respective financial position...of The School Board of Miami-Dade County, Florida, as of June 30, 2018, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America." This language constitutes an unmodified opinion, which is the highest opinion that can be assigned to a financial statement audit.

In conjunction with the yearly audit of the School Board's basic financial statements, RSM US LLP issued its Management Letter with an observation and corresponding recommendation related to review and approval controls over the Information Technology change management process. The Administration provided a response addressing this issue.

The School Board Audit and Budget Advisory Committee will review these reports at its December 11, 2018, meeting to consider its transmission to the School Board.

Copies of these reports will be distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Comprehensive Annual Financial Report, Auditor's Communication of Audit Results, and Management Letter for Fiscal Year Ended June 30, 2018.

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