

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 1, FY 2019-20 CAPITAL OUTLAY FUNDS
MID-YEAR BUDGET REVIEW**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

This Capital Outlay Resolution will recognize new revenues, changes to appropriations, and various changes in object codes made since budget adoption.

I. REVENUES AND OTHER SOURCES	Increase (Decrease)
A. State Revenues – Capital Outlay & Debt Service (CO&DS)	\$ 353,546

Increase CO&DS revenue to reflect updated projections.

B. Local Revenues – Miscellaneous Receipts	716,060
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Recognize receipts and accept donations as follows:

Concurrency/Recordation Fees Reimbursements	\$ 128,581
GW Carver Elementary PTA to GW Carver Elementary	968
Sunshine State Parking LLC to Miami Beach Fienberg/Fisher K-8	1,087
Electronic Maintenance & Communications, Inc. to Anna Brenner Meyers Telecommunications/WLRN	1,087
South Pointe Elementary PTA to South Pointe Elementary	1,100
Xecute Inc. to International Studies Preparatory Academy	1,304
Town of Cutler Bay to Cutler Ridge Elementary	2,717
Florida Power and Light Company to South Miami Middle	2,955
Rockway Middle PTSA to Rockway Middle	3,520
Graphplex Signs to Miami Arts Studio 6-12 @ Zelda Glazer	3,549
Sunset Elementary PTA to Sunset Elementary	7,610
Eureka Cove LLC to Richmond Heights Middle	8,165
Paragon Construction Unltd, Inc. to Carol City Middle	10,000
Act Global Americas, Inc. to Miami Edison Senior	12,194
Downtown Doral Charter ES Inc. to Downtown Doral Charter Elementary	19,975
Civic Construction Equipment LLC to Coconut Grove Elementary	30,000
Miami Country Day School to Arcola Lake Elementary.	35,000
Florida Power and Light Company to Energy Conservation Measure	39,046
University of Miami Land Donation	100,780
Lennar Homes LLC to Pine Villa Elementary	118,422
SEED School of Miami @ Westview Middle Campus	188,000
Total	\$ 716,060

I. REVENUES AND OTHER FINANCING SOURCES (continued)

**Increase
(Decrease)**

C. Local Revenues – Impact Fees

\$ 1,130,306

Increase impact fees to reflect land donation in lieu of impact fees.

Benefit District	Adopted Amount 09/04/19	Amended Amount 02/12/20	Change
East	\$ 15,531,000	\$ 15,531,000	\$ 0
Northwest	2,970,000	2,970,000	0
Southwest	1,200,000	2,315,000	1,115,000
Admin.Fund	199,000	214,306	15,306
Total	\$ 19,900,000	\$ 21,030,306	\$ 1,130,306

**TOTAL INCREASE IN REVENUES AND
OTHER FINANCING SOURCES**

\$ 2,199,912

II. APPROPRIATIONS	Increase (Decrease)
A. Adjust appropriations for construction management.	\$ 128,581
B. Increase appropriations for the following capital school programs:	298,699
GW Carver Elementary	\$ 968
Miami Beach Fienberg/Fisher K-8	1,087
Anna Brenner Meyers Telecommunications/WLRN	1,087
South Pointe Elementary	1,100
International Studies Preparatory Academy	1,304
Cutler Ridge Elementary	2,717
South Miami Middle	2,955
Rockway Middle	3,520
Miami Arts Studio 6-12 @ Zelda Glazer	3,549
Sunset Elementary	7,610
Richmond Heights Middle	8,165
Carol City Middle	10,000
Miami Edison Senior	12,194
Downtown Doral Charter Elementary	19,975
Coconut Grove Elementary	30,000
Arcola Lake Elementary	35,000
Energy Conservation Measure	39,046
Pine Villa Elementary	<u>118,422</u>
Total	\$ 298,699
C. Increase appropriations for SEED School of Miami.	188,000
D. Increase appropriations for Land Reserves for future school use as a result of the land donation in lieu of impact fees for site located south of SW 152 Street and west of SW 124 Avenue.	1,231,086
E. Decrease the Transfer to Debt Service to reflect actuals and savings from the refunding of debt.	(3,488,171)
F. Increase appropriations for Comprehensive Needs.	3,841,717
TOTAL INCREASE IN APPROPRIATIONS	<u><u>\$ 2,199,912</u></u>

III. CHANGES IN OBJECT CODES

- A. Transfers between objects within central accounts, reserves and site specific projects from August 20, 2019 to December 31, 2019 as a result of Technical Review Committee meetings, appropriation reclassifications, and prior Board approved project budget adjustments. Transfers from July 1, 2019 to August 19, 2019 are included as part of the Board approved Final Adoption Board item.
- B. Appropriations for approval at this Board Meeting.
- C. Net effect of total changes to Appropriations.

	A	B	C
Library Books	\$ (25,793)	\$ -	\$ (25,793)
Audio Visual Materials	(1,015)	-	(1,015)
Building & Additions	(1,648,778)	188,000	(1,460,778)
Equipment	600,838	-	600,838
Sites	(104)	1,231,086	1,230,982
Site Improvements	7,146,946	128,807	7,275,753
Remodeling and Renovations	(6,620,804)	4,140,190	(2,480,614)
Software	(463,094)	-	(463,094)
Transfer to Debt Service	-	(3,488,171)	(3,488,171)
Undistributed Contingency/Reserves	1,011,804	-	1,011,804
Total	<u>\$ -</u>	<u>\$ 2,199,912</u>	<u>\$ 2,199,912</u>

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. adopt Resolution No. 1, FY 2019-20 Capital Outlay Funds Mid-Year Budget Review, accepting donations, increasing revenues, appropriations, and reserves by \$2,199,912 and documenting estimated changes in object codes, as described above and summarized on page 5.
2. authorize changes to the Five-Year Facilities Work Program which result from Resolution No.1, FY 2019-20 Capital Outlay Funds Mid-Year Budget Review.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2019-20 CAPITAL OUTLAY FUNDS
SUMMARY OF REVENUES AND APPROPRIATIONS
RESOLUTION NO. 1**

	ADOPTED BUDGET 09/04/19	INCREASE (DECREASE)	AMENDED BUDGET 02/12/20
REVENUES			
FEDERAL			
IRS ARRA Rebate	\$ 6,756,921	\$ -	\$ 6,756,921
STATE			
CO & DS Distribution	\$ 12,799,347	\$ 353,546	\$ 13,152,893
CO & DS Interest	263,373	-	263,373
Fuel Tax Rebates	220,000	-	220,000
Charter School Capital Outlay	37,970,387	-	37,970,387
Total State	<u>\$ 51,253,107</u>	<u>\$ 353,546</u>	<u>\$ 51,606,653</u>
LOCAL			
Optional Millage Levy	\$ 489,014,183	\$ -	\$ 489,014,183
Interest on Investments	4,152,900	-	4,152,900
Ground Lease - Downtown Doral Charter	3,796,875	-	3,796,875
Donations/Rebates/Settlements/Concurrency	2,945,372	716,060	3,661,432
Impact Fees	19,900,000	1,130,306	21,030,306
Total Local	<u>\$ 519,809,330</u>	<u>\$ 1,846,366</u>	<u>\$ 521,655,696</u>
TOTAL REVENUES	<u>\$ 577,819,358</u>	<u>\$ 2,199,912</u>	<u>\$ 580,019,270</u>
FUND BALANCES FROM PRIOR YEAR	520,115,773		520,115,773
NON-REVENUE SOURCES			
Proceeds from General Obligation Bonds (GOB)	\$ 261,800,000	\$ -	\$ 261,800,000
Proceeds from Master Equipment Lease	24,700,000	-	24,700,000
TOTAL REVENUES & OTHER SOURCES	<u>\$ 1,384,435,131</u>	<u>\$ 2,199,912</u>	<u>\$ 1,386,635,043</u>
APPROPRIATIONS			
Library Books	\$ 940,044	\$ (25,793)	\$ 914,251
Audio Visual Materials	42,044	(1,015)	41,029
Buildings and Additions	254,863,402	(1,460,778)	253,402,624
Equipment	49,888,770	600,838	50,489,608
Motor Vehicles	36,356	-	36,356
Site Purchase	82,814	1,230,982	1,313,796
Site Improvements	25,564,303	7,275,753	32,840,056
Remodeling and Renovations	596,624,112	(2,480,614)	594,143,498
Computer Software	1,576,944	(463,094)	1,113,850
Dues & Fees	120,887	-	120,887
Reserves/Contingencies	23,062,891	1,011,804	24,074,695
TOTAL APPROPRIATIONS	<u>\$ 952,802,567</u>	<u>\$ 5,688,083</u>	<u>\$ 958,490,650</u>
TRANSFERS/FUND BALANCE			
Transfer to General Fund	\$ 179,036,338	\$ -	\$ 179,036,338
Transfer to Debt Service	252,596,226	(3,488,171)	249,108,055
TOTAL APPROPRIATIONS & TRANSFERS	<u>\$ 1,384,435,131</u>	<u>\$ 2,199,912</u>	<u>\$ 1,386,635,043</u>