

Maria T. Gonzalez, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR 31 OF
134 CHARTER SCHOOLS OPERATING DURING THE FISCAL
YEAR ENDED JUNE 30, 2019**

COMMITTEE: FISCAL ACCOUNTABILITY AND GOVERNMENT RELATIONS

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

At its February 4, 2020, meeting, the School Board Audit and Budget Advisory Committee (the Committee or ABAC) will be presented with the June 30, 2019, certified financial statements of the following 31 charter schools:

- Academy for International Education Charter School
- Aventura City of Excellence School
- C. G. Bethel High School
- Chambers High School
- Doral Academy Charter Middle School
- Doral Academy High School
- Doral Academy of Technology
- Doral Performing Arts and Entertainment Academy
- Downtown Doral Charter Elementary School, Inc.
- Downtown Doral Charter Upper School, Inc.
- Integrated Science and Asian Culture Academy, Inc.
- International Studies Charter High School
- International Studies Charter Middle School
- International Studies Virtual Academy
- Just Arts and Management Charter Middle School
- Miami Arts, Inc.
- Miami Children's Museum Charter School, Inc.
- Pinecrest Academy (North Campus)
- Pinecrest Academy (South Campus)
- Pinecrest Cove Academy
- Pinecrest Glades Academy
- Pinecrest Glades Preparatory Academy Middle High School
- Pinecrest North Preparatory (Fontainebleau Campus)
- Pinecrest Preparatory Academy
- Pinecrest Preparatory Academy Charter High School
- Pinecrest Preparatory Academy Charter Middle School
- South Florida Autism Charter Schools, Inc.
- Sports Leadership and Management (SLAM) Charter Middle School
- Sports Leadership and Management (SLAM) Charter Middle School North Campus
- Sports Leadership and Management Academy
- The Doral Academy

Of the 31 charters schools listed in the preceding table, seven charter schools appeared to be free of significant fiscal issues. The certified financial statements of the remaining 24 charter schools disclosed that, although none is meeting a condition of financial emergency or a deteriorating financial condition, the external auditor's report either reported finding(s) in the Management Letter, or the School had a deficit net position. We are providing this information to the Audit and Budget Advisory Committee members for their information, discussion and recommendations to the School Board.

The School Board Audit and Budget Advisory Committee will review this report at its February 4, 2020, meeting to consider its transmission to the School Board.

Copies of this report will be distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That the School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements for 31 of 134 Charter Schools Operating During the Fiscal Year Ended June 30, 2019.

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