

Maria T. Gonzalez, Chief Auditor
Office of Management and Compliance Audits

SUBJECT: INTERNAL AUDIT REPORT – AUDIT OF THE DISTRICT’S GOB EXPENDITURES FOR FISCAL YEAR 2018-19 AND FOLLOW-UP ON THE EXTERNAL MIDPOINT AUDIT

COMMITTEE: FISCAL ACCOUNTABILITY AND GOVERNMENT RELATIONS

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

We performed this audit in accordance with the approved 2019-20 Fiscal Year Audit Plan and pursuant to action item 5 of Agenda Item H-10 Revised *Accounting, Reporting, Auditing and Transparency of General Obligation Bond Expenditures* that was approved by the School Board at its November 15, 2017, meeting. The objectives of this audit were to test and opine on the reporting of District GOB expenditures incurred for the fiscal year ended June 30, 2019, and to conduct a follow-up on findings/observations and recommendations from the May 2019 external audit of the midpoint of the GOB funded School Improvement Program. The accounting firm of S. Davis and Associates, P. A. was selected and contracted to perform the external audit.

In our report and based on our testing, we opined that GOB expenditures reported at \$111,922,444 for the fiscal year ended June 30, 2019, present fairly, in all material respects, District GOB expenditures for said period, in conformity with accounting principles generally accepted in the United States. Our follow-up testing on the external GOB’s midpoint audit’s three findings and three observations, and their corresponding recommendations disclosed that their implementation is a work in progress. Specifically, three of the agreed-upon recommendations/corrective actions have been fully implemented and three have been partially implemented as of December 2019, approximately six months after the external audit was presented to the School Board on June 19, 2019.

The School Board Audit and Budget Advisory Committee will review this report at its February 4, 2020, meeting to consider its transmission to the School Board.

Copies of this report will be distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Internal Audit Report – Audit of the District’s GOB Expenditures for Fiscal Year 2018-19 and Follow-up on the External Midpoint Audit.