

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: ADOPTION OF FIVE-YEAR FACILITIES WORK PROGRAM REQUIRED BY S.1013.35, FLORIDA STATUTES

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

The Five-Year Facilities Work Program is required by Section 1013.35, Florida Statutes to be prepared prior to adopting the district school budget. It is a tentative district educational facilities plan that includes long-range planning for facility needs over 5-year, 10-year, and 20-year periods and changes will be brought to the Board for approval. Year 1 of the work program reflects the Capital Outlay Budget for FY 2020-21. Years 2 through 5 are balanced and reflect the best revenue projections available as well as current priorities.

The Work Program has been programmed online by the Florida Department of Education (FLDOE), Office of Educational Facilities on a web-based system and will be submitted electronically upon Board approval. As of August 25, 2020, the FLDOE online Five Year Capital Work Plan system is not open for the FY 2020-21 to 2024-25 plan period. Despite this delay, it is staff's intent to submit the FLDOE plan electronically by the October 1, 2020 deadline. The FLDOE system-generated work plan in the state's prescribed format will be provided as supplemental information.

Attached is the Five Year Capital Plan reflecting FY 2020-21 through FY 2024-25 total capital outlay revenues and appropriations analysis which summarizes the plan. Total revenues and appropriations for the 5 years are balanced totaling \$4.11 billion, which is a \$.24 billion increase from last year primarily due to a growing tax roll.

Copies of the work program will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center prior to electronic submission.

NOTE: This item is one of three items, which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time and should be approved before the Final Adoption of the FY 2020-21 Budget.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. adopt the Educational Facilities Plan and the Five-Year Facilities Work Program for FY 2020-21 through FY 2024-25 and all required supporting documentation, including the Project Priority List.
2. authorize the Superintendent to make minor budget, project and schedule adjustments, if necessary, and report in writing to the Board.

E-15

Miami-Dade County Public Schools
Capital Outlay Revenue & Appropriations Analysis
Fiscal Years 2020-21 through 2024-25

	2020-21 Amount	2021-22 Amount	2022-23 Amount	2023-24 Amount	2024-25 Amount	Five Year Total Amount
Revenue Source						
Beginning Fund Balance	\$ 482,964,422	\$ -	\$ -	\$ -	\$ -	\$ 482,964,422
Deferred GO Bonds	261,800,000	-	-	-	-	261,800,000
Deferred College Football Foundation	521,150	-	-	-	-	-
Deferred Doral Ground Lease	3,656,250	-	-	-	-	3,656,250
Total Carry Forward Balances	\$ 748,941,822	\$ -	\$ -	\$ -	\$ -	\$ 748,941,822
IRS ARRA Rebate	\$ 6,756,921	\$ 6,756,921	\$ 6,756,921	\$ 6,756,921	\$ 6,756,921	\$ 33,784,605
Charter School Capital Outlay	\$ 40,704,000	\$ 40,704,000	\$ 40,704,000	\$ 40,704,000	\$ 40,704,000	\$ 203,520,000
Educational Facilities Security Grant	5,000,000	-	-	-	-	5,000,000
Land Sale Proceeds - YWPA	14,765,000	-	-	-	-	14,765,000
Fuel Tax Rebates	220,000	220,000	220,000	220,000	220,000	1,100,000
CO & DS	13,416,266	13,416,266	13,416,266	13,416,266	13,416,266	67,081,330
Subtotal State	\$ 74,105,266	\$ 54,340,266	\$ 54,340,266	\$ 54,340,266	\$ 54,340,266	\$ 291,466,330
LOML - 1.5 mills						
Tax Roll Value (July 2020)	353,183,445,068	379,961,200,000	405,011,100,000	430,609,100,000	456,929,100,000	2,025,693,945,068
% change in Tax Roll	4.95%	7.58%	6.59%	6.32%	6.11%	
Local Optional Millage Levy	\$ 508,584,161	\$ 547,144,128	\$ 583,215,984	\$ 620,077,104	\$ 657,977,904	\$ 2,916,999,281
GO Bonds Premium	\$ 9,000,000	\$ -	\$ -	\$ -	\$ -	\$ 9,000,000
Impact Fees	19,900,000	19,900,000	19,900,000	19,900,000	19,900,000	99,500,000
Mitigation,donations,local deposits	1,062,780	-	-	-	-	1,062,780
Interest	1,924,000	1,500,000	2,000,000	2,500,000	2,500,000	10,424,000
Subtotal Local	\$ 540,470,941	\$ 568,544,128	\$ 605,115,984	\$ 642,477,104	\$ 680,377,904	\$ 3,036,986,061
Total Revenue	\$ 1,370,274,950	\$ 629,641,315	\$ 666,213,171	\$ 703,574,291	\$ 741,475,091	\$ 4,111,178,818
Appropriations						
Debt Service:						
COPs Net of Imp Fee COP Debt	\$ 195,900,846	\$ 194,200,218	\$ 202,107,349	\$ 201,818,121	\$ 200,562,703	\$ 994,589,237
Add'l D/S QSCB & BABs	23,732,392	23,735,299	23,733,056	23,730,814	23,733,571	118,665,132
Equip/Tech Lease Pymt	13,632,106	10,738,188	7,040,638	5,156,910	2,578,455	39,146,297
Sub-Total Debt Service	\$ 233,265,344	\$ 228,673,705	\$ 232,881,043	\$ 230,705,845	\$ 226,874,729	\$ 1,152,400,666
Impact Fee Debt Service	15,518,125	8,292,250	-	-	-	23,810,375
Total Debt Service	\$ 248,783,469	\$ 236,965,955	\$ 232,881,043	\$ 230,705,845	\$ 226,874,729	\$ 1,176,211,041
Transfers to General Fund:						
Charter School CO from State	\$ 42,889,708	\$ 40,704,000	\$ 40,704,000	\$ 40,704,000	\$ 40,704,000	\$ 205,705,708
Maintenance Transfer	135,283,131	135,283,131	135,283,131	135,283,131	135,283,131	676,415,655
Leases for School Facilities	2,647,385	2,647,385	2,647,385	2,647,385	2,647,385	13,236,925
Equipment	500,000	500,000	500,000	500,000	500,000	2,500,000
Impact Fee Audit	8,900	8,900	8,900	8,900	8,900	44,500
Property Insurance	19,605,631	19,605,631	19,605,631	19,605,631	19,605,631	98,028,155
Non-Charter Tfrrs. To General	\$ 158,045,047	\$ 158,045,047	\$ 158,045,047	\$ 158,045,047	\$ 158,045,047	\$ 790,225,235
Total Transfer to General	\$ 200,934,755	\$ 198,749,047	\$ 198,749,047	\$ 198,749,047	\$ 198,749,047	\$ 995,930,943
Millage Reserve	\$ 12,966,781	\$ 5,507,896	\$ 5,857,980	\$ 6,219,570	\$ 6,579,779	\$ 37,132,006
Construction Management	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 50,000,000
Technology/Equipment:						
Technology	\$ 2,616,451	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 10,616,451
School Copiers	500,000	500,000	500,000	500,000	500,000	2,500,000
Subtotal-Technology/Equip.	\$ 3,116,451	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 13,116,451
Facilities Projects						
Carry Forward Projects	\$ 730,633,131	\$ -	\$ -	\$ -	\$ -	\$ 730,633,131
Carry Foward GO Bonds Reserve	6,793,981	-	-	-	-	6,793,981
Subtotal for Carry Forward Balances	\$ 737,427,112	\$ -	\$ -	\$ -	\$ -	\$ 737,427,112
Purchase of YWPA	14,765,000	-	-	-	-	14,765,000
Security Grant Projects	5,000,000	-	-	-	-	5,000,000
Impact Fee Projects	15,643,000	17,062,592	19,701,000	19,701,000	19,701,000	91,808,592
GO Bonds Capital Projects	14,000,000	-	-	-	-	14,000,000
GO Bonds Interest New Projects	813,000	500,000	900,000	900,000	650,000	3,763,000
Capital Projects	60,868,392	104,737,511	90,084,819	172,567,468	214,189,175	642,447,365
Offsite Road Improvements	220,000	220,000	220,000	220,000	220,000	1,100,000
Comprehensive Needs	8,566,528	6,605,875	58,526,843	12,000,000	12,000,000	97,699,246
Roofing	2,265,026	2,265,026	2,265,026	5,483,948	5,483,948	17,762,974
Critical Systems Lifecycle Needs	12,137,825	21,590,170	21,590,170	21,590,170	21,590,170	98,498,505
ADA (Lawsuit Projects)	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	40,000,000
Safety to Life	6,767,611	6,937,243	6,937,243	6,937,243	6,937,243	34,516,583
Maintenance Service Contracts	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	40,000,000
Subtotal Facilities Projects	\$ 894,473,494	\$ 175,918,417	\$ 216,225,101	\$ 255,399,829	\$ 296,771,536	\$ 1,838,788,377
Total Five Year Plan Appropriations	\$ 1,370,274,950	\$ 629,641,315	\$ 666,213,171	\$ 703,574,291	\$ 741,475,091	\$ 4,111,178,818