

Financial Services
 Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: RESOLUTION NO. 3, FY 2019-20 GENERAL FUND FINAL BUDGET REVIEW

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

This resolution recommends budgetary adjustments for the General Fund based on actual receipts and expenditures through June 30, 2020. The budget recommendation is to reduce revenues and appropriations by \$13.1 million, due primarily to lower property tax collections as well as state revenue.

<u>REVENUE CHANGES</u>	<u>Increase (Decrease)</u>
1. Increase Federal Revenues based on actual results:	\$ 3,759,894
Impact Aid	\$ 30,710
ROTC	107,993
Medicaid Reimbursement	6,993,019
Federal through State Comm. Schools	340,376
Federal through State FEMA for Hurricane Irma	837,431
Federal through State Restart Program	(3,305,343)
Federal through State Homeless Education	(73,820)
Federal through State Displaced Students	(1,220,472)
Miscellaneous Federal through State	<u>50,000</u>
Total	\$ 3,759,894
2. Decrease State Sources for the Florida Education Finance Program based on the 4 th calculation.	(3,489,345)

REVENUE CHANGES (continued)

**Increase
(Decrease)**

3. Decrease **Other State/Categorical Revenues** based on actual results: (6,122,307)

Adults with Disabilities	\$	(567)
Performance Based Incentives		492,000
Voluntary Pre-K		(2,198,364)
Discretionary Lottery Funds		3,853
School Recognition		250,645
Class Size Reduction		7,183
Best and Brightest Scholarships		(894,450)
Miscellaneous State		<u>(3,782,607)</u>
Total	\$	(6,122,307)

4. Decrease **Local Revenues** based on actual results. \$ (13,006,675)

Rent	\$	1,362,985
Tuition		90,848
Vocational Fees		161,039
Post Secondary Fees*		1,032,570
Financial Aid Fees*		(90,063)
Community Schools*		1,229,203
Miscellaneous School Receipts*		(2,870,665)
Other Miscellaneous Local Sources*		4,427,836
Property Tax Collections		(90,595,677)
Tax Redemptions		61,968,867
Interest/Investments		1,032,305
Restart Program 19-20		385,604
Clearwire		3,500,000
Federal Indirect Cost Reimbursement		1,027,148
Transportation Fees		32,880
District Charter Management		1,744,350
MDCPS Police Reimbursable OT		598,959
Bus Fees		562,655
Private/State Funding		598,706
Gifts/Grants/Bequests		244,956
Credit Card Rebate		310,187
UTD Officers Temporary Duty		441,744
Food Service Indirect Costs		<u>(203,112)</u>
Total	\$	(13,006,675)

NET REVENUE DECREASE

\$ (18,858,433)

* Offsetting appropriations

CHANGES IN TRANSFERS, NON REVENUE SOURCES, AND BEGINNING FUND BALANCE

**Increase
(Decrease)**

1. Net increase in **Transfers from Capital** to reflect a reclassification of charter school security grant activity (\$166,142) offset by a decrease in charter capital outlay (\$151,180). \$ 14,962

2. Increase **Non Revenue Sources** to reflect increases in sale of capital assets (\$147,874), proceeds from leases (\$5,582,721), and loss recoveries (\$1,512) to comply with generally accepted accounting practices. 5,732,107

TOTAL CHANGES IN TRANSFERS/NON-REVENUE SOURCES AND BEGINNING FUND BALANCE

\$ 5,747,069

NET DECREASE IN REVENUES AND OTHER SOURCES

\$ (13,111,364)

APPROPRIATION CHANGES

Increase (decrease) appropriations related to final revenue results and to reflect actual results as follows: \$ (113,817,522)

Salaries	\$ 415,267
Employee Benefits	(33,787,530)
Liability Insurance	(273,325)
Energy Services	(3,589,856)
Charter Schools	(2,934,132)
Purchased Services	2,587,850
Other Non-salary	<u>(76,235,796)</u>
Sub-Total	\$ (113,817,522)

NET DECREASE IN APPROPRIATIONS

\$ (113,817,522)

RESERVES/TRANSFERS/ENDING FUND BALANCE

1. Establish Non-Spendable Fund Balance to reflect Inventory (\$8,000,333) and Pre-Paid Expenses (\$1,612,391) to comply with generally accepted accounting principles. 9,612,724

2. Establish Restricted Fund Balance to reflect unexpended State categoricals. 12,053,782

3. Establish Assigned Fund Balance (Rebudgets/ Commitments). 38,618,841

<u>RESERVES/TRANSFERS/ENDING FUND BALANCE (continued)</u>	<u>Increase (Decrease)</u>
4. Eliminate Assigned Fund Balance made up of the Tax Roll Yield reserve (\$22,378,314) and the FY 2020-21 Potential Revenue Shortfall reserve (\$9,122,036) offset by lower tax collections.	(31,500,350)
5. Increase Unassigned Fund Balance (contingency) to balance.	71,921,161
INCREASE IN RESERVES/TRANSFERS ENDING FUND BALANCE	<u>\$ 100,706,158</u>
DECREASE IN APPROPRIATIONS/RESERVES/TRANSFERS/ ENDING FUND BALANCE	<u>\$ (13,111,364)</u>

- RECOMMENDED:** That The School Board of Miami-Dade County, Florida:
- a. adopt Resolution No. 3, FY 2019-20 General Fund Final Budget Review, decreasing revenues and appropriations by \$(13,111,364); and
 - b. adopt Summary of Revenues and Appropriations and the Summary of Appropriations by Function.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2019-20 GENERAL FUND
 SUMMARY OF REVENUES AND APPROPRIATIONS
 RESOLUTION NO. 3**

	<u>AMENDED BUDGET 5/20/2020</u>	<u>INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 9/9/2020</u>
REVENUES & BEGINNING BALANCES			
REVENUES			
Federal	\$ 28,267,507	\$ 3,759,894	\$ 32,027,401
State	1,196,630,249	(9,611,652)	1,187,018,597
Local	1,860,431,192	(13,006,675)	1,847,424,517
TOTAL REVENUES	<u>\$ 3,085,328,948</u>	<u>\$ (18,858,433)</u>	<u>\$ 3,066,470,515</u>
OTHER FINANCING SOURCES			
Transfers From Capital Outlay	\$ 179,036,338	\$ 14,962	\$ 179,051,300
Transfers From Internal Service Fund	10,000,000	-	10,000,000
Proceeds from Loans/Leases	-	5,582,721	5,582,721
Sale of Capital Assets	-	147,874	147,874
Loss Recoveries	-	1,512	1,512
TOTAL OTHER FINANCING SOURCES	<u>\$ 189,036,338</u>	<u>\$ 5,747,069</u>	<u>\$ 194,783,407</u>
BEGINNING FUND BALANCE	<u>\$ 243,457,347</u>	<u>\$ -</u>	<u>\$ 243,457,347</u>
TOTAL REVENUES & BEGINNING BALANCES	<u>\$ 3,517,822,633</u>	<u>\$ (13,111,364)</u>	<u>\$ 3,504,711,269</u>
APPROPRIATIONS & RESERVES			
APPROPRIATIONS			
Salaries	\$ 1,767,525,133	\$ 415,267	\$ 1,767,940,400
Employee Benefits	619,030,692	(33,787,530)	585,243,162
Liability Insurance	4,275,462	(273,325)	4,002,137
Energy Services	58,868,077	(3,589,856)	55,278,221
Charter Schools	559,259,463	(2,934,132)	556,325,331
Purchased Services	186,356,262	2,587,850	188,944,112
Other Non-Salary	196,700,976	(76,235,796)	120,465,180
TOTAL APPROPRIATIONS	<u>\$ 3,392,016,065</u>	<u>\$ (113,817,522)</u>	<u>\$ 3,278,198,543</u>
RESERVES & ENDING FUND BALANCE			
Non-Spendable	\$ -	\$ 9,612,724	\$ 9,612,724
Restricted	-	12,053,782	12,053,782
Assigned	31,500,350	7,118,491	38,618,841
Unassigned (Contingency)	94,306,218	71,921,161	166,227,379
TOTAL RESERVES & ENDING FUND BALANCE	<u>\$ 125,806,568</u>	<u>\$ 100,706,158</u>	<u>\$ 226,512,726</u>
TOTAL APPROPRIATIONS, RESERVES & & ENDING FUND BALANCE	<u>\$ 3,517,822,633</u>	<u>\$ (13,111,364)</u>	<u>\$ 3,504,711,269</u>

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2019-20 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 3**

	AMENDED BUDGET 5/20/2020	INCREASE (DECREASE)	AMENDED BUDGET 9/9/2020
FEDERAL SOURCES			
Impact Aid	\$ 25,000	\$ 30,710	\$ 55,710
R.O.T.C.	1,750,000	107,993	1,857,993
Medicaid Reimbursement	7,000,000	6,993,019	13,993,019
Federal Through State Community Schools	1,228,686	340,376	1,569,062
Federal Through State Restart Program 18-19	10,809,435	(3,001,179)	7,808,256
Federal Through State Restart Program 19-20	7,102,345	(304,164)	6,798,181
Federal Through State Homeless Education Recovery	352,041	(73,820)	278,221
Federal Through State Displaced Students	-	(1,220,472)	(1,220,472)
Federal Through State Hurricane Irma	-	837,431	837,431
Miscellaneous Federal Through State	-	50,000	50,000
Total Federal	\$ 28,267,507	\$ 3,759,894	\$ 32,027,401
STATE SOURCES			
FLORIDA EDUCATION FINANCE PROGRAM (C):			
Base Funding less FEFP Required Local Effort	\$ 365,787,723	\$ 521,352	\$ 366,309,075
Safe Schools (B)	22,955,375	(4,048)	22,951,327
Supplemental Academic Instruction (B)	115,731,416	(37,621)	115,693,795
ESE Guarantee (B)	136,049,492	194,956	136,244,448
Declining Enrollment Supplement	890,388	(154,077)	736,311
Reading Allocation	14,993,689	(7,268)	14,986,421
Mental Health Assistance Allocation	8,372,987	(2,529)	8,370,458
Prior Year Adjustment	214,303	-	214,303
Prior Year Adjustment for Scholarship Deductions	(36,424)	-	(36,424)
McKay Scholarship Adjustment	(42,558,177)	(462,131)	(43,020,308)
DJJ Supplemental Allocation (A)	358,529	2,050	360,579
Instructional Materials	26,978,082	(103,053)	26,875,029
Transportation (B)	18,584,157	75,866	18,660,023
Teachers Classroom Supplies Allocation (A)	6,619,101	-	6,619,101
Federally Connected Student Supplement	101,375	22,194	123,569
Digital Classrooms Allocation	479,512	(49)	479,463
Turnaround Supplemental Services Allocation	1,615,576	(23,692)	1,591,884
Best & Brightest Teacher/Principal Scholarships 19-20	34,088,096	(2,125,446)	31,962,650
Family Empowerment Scholarships Adjustment	(21,992,519)	3,334	(21,989,185)
Proration to Funds Available	(3,495,924)	(1,389,183)	(4,885,107)
Sub-Total FEFP	\$ 685,736,757	\$ (3,489,345)	\$ 682,247,412
OTHER STATE/CATEGORICAL PROGRAMS:			
Workforce Development (A)	\$ 80,670,340	\$ -	\$ 80,670,340
Adults with Disabilities (A)	1,125,208	(567)	1,124,641
Performance Based Incentives	-	492,000	492,000
Voluntary Pre-K (B)	16,884,536	(2,198,364)	14,686,172
Discretionary Lottery Funds	356,615	3,853	360,468
Prior Year Adjustment-Discretionary Lottery Funds	1,370	-	1,370
School Recognition/Merit (A)	17,634,988	679,370	18,314,358
Undistributed School Recognition Awards	428,725	(428,725)	-
Class Size Reduction	385,629,600	7,183	385,636,783
Best & Brightest Teacher/Principal Scholarships 18-19	-	(894,450)	(894,450)
Miscellaneous State	8,162,110	(3,782,607)	4,379,503
Sub-Total Other State	\$ 510,893,492	\$ (6,122,307)	\$ 504,771,185
Total State	\$ 1,196,630,249	\$ (9,611,652)	\$ 1,187,018,597

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.
(C) This resolution reflects amounts as of the 4th FEFP calculation.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2019-20 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 3**

	<u>AMENDED BUDGET 5/20/2020</u>	<u>INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 9/9/2020</u>
LOCAL SOURCES			
FEFP Required Local Effort	\$ 1,312,840,076	\$ (66,190,184)	\$ 1,246,649,892
Local Discretionary Millage	243,855,072	(12,294,576)	231,560,496
Voted School Tax Additional Millage	244,507,092	(12,110,917)	232,396,175
Sub - Total Local	<u>\$ 1,801,202,240</u>	<u>\$ (90,595,677)</u>	<u>\$ 1,710,606,563</u>
MISCELLANEOUS LOCAL:			
Tax Redemptions	\$ -	\$ 53,506,624	\$ 53,506,624
Tax Redemptions - Voted School Tax Addtl Millage	-	8,462,243	8,462,243
Rent	8,589,000	1,362,985	9,951,985
Tuition	-	90,848	90,848
Interest	15,786,000	1,032,305	16,818,305
Vocational Fees	1,027,498	161,039	1,188,537
Post Secondary Fees	3,314,998	1,032,570	4,347,568
Financial Aid Fees	500,000	(90,063)	409,937
Community Schools - Internal (A)	14,697,450	1,229,203	15,926,653
Fed. Indirect Cost Reimbursement	5,000,000	1,027,148	6,027,148
Universal Services (E-Rate)	1,464,935	-	1,464,935
Misc. School Receipts (A)	3,000,000	(2,870,665)	129,335
Food Service Indirect Costs	2,839,509	(203,112)	2,636,397
Other Miscellaneous Local	3,009,562	12,847,877	15,857,439
Sub-Total Miscellaneous Local	<u>\$ 59,228,952</u>	<u>\$ 77,589,002</u>	<u>\$ 136,817,954</u>
Total Local	<u>\$ 1,860,431,192</u>	<u>\$ (13,006,675)</u>	<u>\$ 1,847,424,517</u>
TOTAL REVENUES	<u>\$ 3,085,328,948</u>	<u>\$ (18,858,433)</u>	<u>\$ 3,066,470,515</u>
OTHER FINANCING SOURCES			
Transfers From Capital Outlay	\$ 179,036,338	\$ 14,962	\$ 179,051,300
Transfers From Internal Service Fund	10,000,000	-	10,000,000
Proceeds from Loans/Leases	-	5,582,721	5,582,721
Sale of Capital Assets	-	147,874	147,874
Loss Recoveries	-	1,512	1,512
FUND BALANCE FROM PRIOR YEAR	<u>243,457,347</u>	<u>-</u>	<u>243,457,347</u>
TOTAL REVENUES & OTHER SOURCES	<u>\$ 3,517,822,633</u>	<u>\$ (13,111,364)</u>	<u>\$ 3,504,711,269</u>

(A) Revenue for which appropriations equal revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2019-20 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 3**

	AMENDED BUDGET 5/20/2020	INCREASE (DECREASE)	AMENDED BUDGET 9/9/2020
MISCELLANEOUS STATE SOURCES			
CO & DS Withheld for Adm.	\$ 224,796	\$ -	\$ 224,796
State License Tax	224,883	(33,203)	191,680
State Reimbursements-Hurricane Irma	-	46,524	46,524
SFW Individual Training Account (A)	183,203	-	183,203
Computer Science Grant	1,085,860	(751,044)	334,816
FDLRS - Gen Revenue (A)	51,586	(1,849)	49,737
SEDNET IDEA State General (A)	16,279	(181)	16,098
HIPPY	150,000	(4,306)	145,694
District Instructional Leadership & Faculty Development	775,182	(176,716)	598,466
Schools of Hope-Homestead Middle	577,918	(225,225)	352,693
Schools of Hope-Lorah Park	295,970	(174,500)	121,470
Schools of Hope-Miami Carol City Sr.	1,194,175	(351,292)	842,883
Schools of Hope-Toussaint L'Ouverture	259,146	(218,000)	41,146
Schools of Hope-West Homestead K-8	517,012	(189,699)	327,313
Students Attired for Education (A)	1,615,171	(1,720,631)	(105,460)
WLRN - TV FL Community Svc. (A)	320,400	-	320,400
WLRN - FM Radio Community Svc. (A)	100,000	-	100,000
Learning for Life (A)	150,000	-	150,000
Youth Mental Health Awareness & Training	420,529	(182,667)	237,862
Dealer Tax Credit	-	178,588	178,588
Miscellaneous State	-	21,594	21,594
TOTAL MISCELLANEOUS STATE	\$ 8,162,110	\$ (3,782,607)	\$ 4,379,503

(A) Revenue for which appropriations equal revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2019-20 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 3**

	AMENDED BUDGET 5/20/2020	INCREASE (DECREASE)	AMENDED BUDGET 9/9/2020
OTHER MISCELLANEOUS LOCAL SOURCES			
Fee Supported Pre-K (B)	\$ 1,654,185	\$ 6,518	\$ 1,660,703
Miami-Dade County VAB Adjustment	386,790	\$ (82,154)	304,636
Fingerprinting (A)	968,587	(28,396)	940,191
Credit Card Rebate	-	310,187	310,187
Collection of Lost Damaged Textbooks	-	32,433	32,433
MDCPS Police Reimbursable OT	-	598,959	598,959
Gifts/Grants/Bequests	-	244,956	244,956
WLRN-TV Support Ineligible	-	1,947	1,947
Stadium Operations	-	29,086	29,086
District Charter Management	-	1,744,350	1,744,350
Infant & Toddler Centers Initiative	-	63,270	63,270
Clearwire	-	3,500,000	3,500,000
Long Term Leases	-	203,876	203,876
Private/State Funding	-	598,706	598,706
Jessica Lundsford Program	-	45,121	45,121
TSA Service Fees	-	125,755	125,755
Renewal of Certificates	-	161,355	161,355
Cobra Administration	-	9,066	9,066
District Tablet & Equipment Repairs	-	180,577	180,577
Health Information Project (HIP)	-	36,300	36,300
Advanced Placement Academic Program	-	8,250	8,250
Drug Screening	-	59,391	59,391
UTD Officers Temporary Duty	-	441,744	441,744
Scrap Metal Recycle	-	32,827	32,827
Safety Abatement	-	11,228	11,228
Bus Fees	-	562,655	562,655
Transport Service-School Activities	-	32,880	32,880
Home Instruction for Parents of Preschool Youngsters (HIPPY)	-	15,666	15,666
Restart Program 19-20	-	385,604	385,604
Other Miscellaneous Local Sources	-	3,429,648	3,429,648
Lobbyist Services	-	81,750	81,750
Prior Year	-	4,322	4,322
TOTAL OTHER MISC LOCAL	\$ 3,009,562	\$ 12,847,877	\$ 15,857,439

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
2019-20 GENERAL FUND BUDGET
SUMMARY OF APPROPRIATIONS BY FUNCTION
RESOLUTION NO. 3
SEPTEMBER 9, 2020**

FUNCTION		TOTAL BUDGET	SALARIES (51XX)	EMPLOYEE BENEFITS (52XX)	PURCHASED SERVICES (53XX)	ENERGY SERVICES (54XX)	MATERIALS AND SUPPLIES (55XX)	CAPITAL OUTLAY (56XX)	OTHER EXPENSES (57XX)
INSTRUCTIONAL SERVICES	5000	\$ 2,196,286,311	\$ 1,205,900,088	\$ 388,168,024	\$ 553,563,567	\$ 67	\$ 39,312,355	\$ 6,415,926	\$ 2,926,284
SUPPORT SERVICES:									
Pupil Personnel Services	6100	124,511,914	88,273,646	30,322,525	5,720,255	-	139,255	56,233	-
Instructional Media Services	6200	14,112,139	10,460,099	3,182,799	425,957	-	6,322	36,962	-
Instruction & Curriculum Development	6300	40,995,542	19,142,310	5,063,321	12,501,283	-	632,149	496,599	3,159,880
Instructional Staff Training	6400	8,729,324	5,560,477	1,751,728	917,106	-	118,431	46,766	334,816
Instructional Support	6500	35,917,582	25,872,793	8,145,478	1,402,288	28,057	455,765	13,201	-
Board of Education	7100	17,139,776	5,380,659	1,740,619	896,182	2,937	96,388	64,549	8,958,442
General Administration	7200	6,368,348	4,023,686	1,277,862	435,751	14,474	13,569	201,017	401,989
School Administration	7300	169,196,790	127,156,951	38,047,258	893,592	6,507	1,815,145	1,252,987	24,350
Facilities Acquisition & Construction	7410	39,015,096	217,120	54,797	340,023	18,974	417	398,416	37,985,349
Fiscal Services	7500	12,875,022	7,583,836	2,341,285	770,774	-	28,591	12,392	2,138,144
Central Services	7700	56,359,499	32,514,736	9,103,979	14,220,615	45,286	345,631	129,252	-
Transportation Services	7800	72,920,333	36,540,629	17,380,053	9,857,552	3,302,921	4,989,838	849,340	-
Operation of Plant	7900	324,080,376	124,757,146	55,227,739	83,492,659	51,318,309	1,194,736	8,084,767	5,020
Maintenance of Plant	8100	105,292,929	52,872,270	18,395,704	24,473,510	540,689	5,931,016	3,026,078	53,662
General Support	8200	1,907,728	708,739	210,891	981,461	-	6,637	-	-
Community Services	9100	27,922,029	20,975,215	4,829,100	559,798	-	802,335	291,094	464,487
Debt Services	9200	8,766,195	-	-	-	-	-	-	8,766,195
Other Capital Outlay	9300	15,801,610	-	-	-	-	-	15,801,610	-
Total Instruction & Support Services		\$ 3,278,198,543	\$ 1,767,940,400	\$ 585,243,162	\$ 711,452,373	\$ 55,278,221	\$ 55,888,580	\$ 37,177,189	\$ 65,218,618
Transfers to Other Funds									
Debt Service	9792	\$ -	-	-	-	-	-	-	-
Capital Projects Funds	9793	-	-	-	-	-	-	-	-
Special Revenue	9794	-	-	-	-	-	-	-	-
Internal Service	9798	-	-	-	-	-	-	-	-
Trust & Agency	9799	-	-	-	-	-	-	-	-
Total Appropriations & Transfers		3,278,198,543							
Fund Balance:									
Non-Spendable:									
Reserve for Pre-Paid Expenses		\$ 1,612,391							
Reserve for Inventory		8,000,333							
Restricted:									
Reserve for State Categoricals		12,053,782							
Assigned:									
Tax Reserve		-							
Other Rebudgets		37,912,941							
Commitments		705,900							
Unassigned:		166,227,379							
Total Fund Balance		226,512,726							
Total Appropriations, Transfers and Fund Balance		\$ 3,504,711,269							