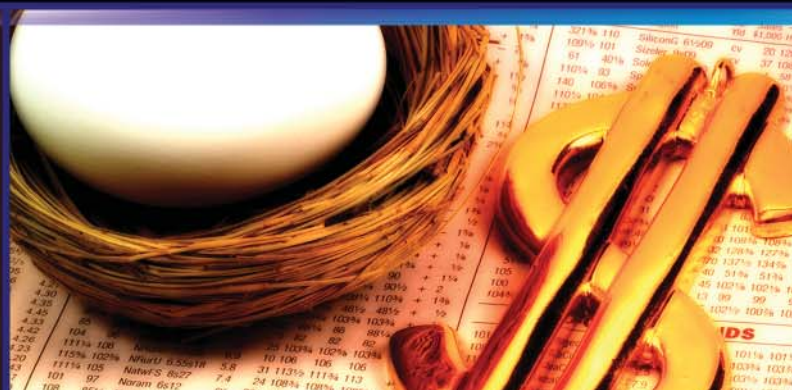


YOUR Money YOUR Choice

WELCOME to the Florida Retirement System . . .



Florida Retirement System



YOU Have An Important CHOICE To Make!



The Florida Retirement System (FRS) is your employer's retirement program. As a new employee, you must choose one of the two FRS plans.

Both plans are paid for by your employer - you don't contribute to either one. Each plan offers important benefits. All you need to do is pick the one that's best for you.



Here are some key differences between the plans.

The FRS Pension Plan		The FRS Investment Plan
A traditional retirement plan designed for longer-service employees.	Plan Type	A retirement plan designed for a more mobile workforce.
You qualify for a benefit after 6 years of service.	Vesting	You qualify for a benefit after 1 year of service.
Pays a guaranteed lifetime monthly benefit using a formula based on your service and salary while you are working for an FRS employer.	Your Benefit	Your benefit depends on how much money your employer contributes to your account and how well that money grows over time. You choose how to invest the money in your account.

These are just highlights of how the plans differ. Your New Employee FRS Enrollment Kit (which you will receive in the next few weeks) contains more details, including a benefit comparison statement that reflects your personal information. Meanwhile, you can visit the MyFRS.com website and call the FRS for personalized assistance (see below).

Consider Your Length of Service

If you stay with an FRS employer for...	You will likely receive a greater benefit under...
1 to 6 years	The Investment Plan (you would not be eligible for benefits under the Pension Plan)
7 to 20 years	The best retirement plan for you depends on a number of factors
More than 20 years	The Pension Plan

Your Money, Your Choice

You have 5 months to decide which plan is best for you



HOT TIP

Don't overestimate or underestimate how long you'll work for the FRS. According to FRS data, the average employee works for the FRS for 5 to 10 years.

* Make sure your employer has your correct mailing address to avoid delays
 ** 4 p.m. ET on the last business day of the fifth month after your month of hire

Free help is available...personalized for you.

To learn more about your retirement plan options:

- ✓ Visit MyFRS.com and review the New Hire Roadmap.
- ✓ Call the FRS toll-free: 1-866-446-9377 (TTY 1-888-429-2160).
 - Select option 1 to speak with an unbiased financial planner who can talk to you about both plans.



CALL the FRS toll-free: 1-866-446-9377
SELECT OPTION 1 to talk with an unbiased financial planner.

Visit **MyFRS.com**
REVIEW the New Hire Roadmap.

More details coming soon



Within the next few weeks, you will receive a New Employee FRS Enrollment Kit in the mail with additional details about your options, including:

- ✓ Your personal identification number (PIN) to access your personal information on the MyFRS.com website.
- ✓ A video CD describing both retirement plans.
- ✓ An FRS EZ Retirement Plan Enrollment Form.
- ✓ Enrollment instructions.

This publication is a summary of the retirement options available to new FRS-covered employees written in non-technical terms. It is not intended to include every program detail. Complete details can be found in Chapter 121, Florida Statutes, and the rules of the State Board of Administration of Florida in Title 19, Florida Administrative Code. In case of a conflict between the information in this publication and the statutes and rules, the provisions of the statutes and rules will control.

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Top **3** reasons to call **MyFRS Financial Guidance Line** today 1-866-446-9377, Option 1 • (TTY 1-888-429-2160)

1 Get help understanding what each retirement plan offers so you can choose the best for you.

2 Receive unbiased guidance. The MyFRS Financial Guidance Line team doesn't sell any investment or insurance products.

3 Tell your financial planner you'd like a reminder call so you don't miss your enrollment deadline.