June 30, 1999

Deputy Superintendent of Schools Henry C. Fraind

SUBJECT: RENEWAL OF LEASE AGREEMENT WITH THOMAS R. POST FOR THE USE OF A PARKING LOT FOR DISTRICT STAFF AND VISITORS

In December 1994, the Board authorized the month-to-month leasing of a parking lot, located at 1340 N.E. 2 Avenue, for District staff and visitors, from Thomas R. Post.

Due to the anticipated loss of the parking lots located at 1411 N.E. 2 Avenue and 1300 Biscayne Boulevard (the Opera and Sears parking lots), as the Performing Arts Center complex is developed, staff recommends that the Board authorize the continued rental of the parking lot, on a month-to-month basis, for the period of September 1, 1999, through August 31, 2000. All terms and conditions of the lease agreement will remain unchanged, including the monthly lease rate of \$2,036.25 (\$24,435 annually). No physical improvements requiring the use of District funds are necessary as a result of the proposed Board action.

The Deputy Superintendent of Schools and the Director of District Office Operations recommend approval of the proposed lease renewal.

RECOMMENDED:

That The School Board of Miami-Dade County, Florida, authorize the renewal of the lease agreement with Thomas R. Post, for use of a parking lot for District staff and visitors, at a monthly lease rate of \$2,036.25, for the period of September 1, 1999, through August 31, 2000. All other terms and conditions of the lease agreement will remain unchanged.

ARB:ms