

Financial Affairs
Richard H. Hinds, Chief Financial Officer

SUBJECT: RESOLUTION NO. 4, THE 1998-99 GENERAL FUND FINAL BUDGET REVIEW

The Office of Budget Management has completed its review of actual receipts and expenditures through June 30, 1999, and updated entitlement notices from the Department of Education. Based on that review, the following changes to the budget, as amended through the last Board Meeting in June are recommended for approval.

| | Increase (Decrease) |
|--|--------------------------------|
| REVENUES CHANGES | |
| 1. Decrease Federal Sources mainly due to a decrease in Medicaid Reimbursement of \$1,168,235 and offset by increases in other federal sources. | \$ (939,094) |
| 2. Increase State Revenue due to the following: | 2,526,119 |
| Pre-Kindergarten | \$ 392 |
| Migrant Education | (79,482) |
| Instructional Materials | 14,502 |
| Transportation | 7,977 |
| Miscellaneous State | <u>2,582,730</u> |
| | <u>\$ 2,526,119</u> |
| 3. Increase Local Revenues due to the following: | 8,705,087 |
| Required Local Effort | \$ (1,268,097) |
| Local Discretionary Millage | (1,225,833) |
| Interest | 932,502 |
| Tax Redemptions | (524,225) |
| Universal E-Rate | 2,765,312 |
| Federal Indirect Cost | 2,019,739 |
| Community Schools – Internal | 4,627,931 |
| Miscellaneous Local | <u>1,377,758</u> |
| | <u>\$ 8,705,087</u> |

**REPLACEMENT
G-1**

| | Increase (Decrease) |
|--|--------------------------------|
| 4. Increase Non-Revenue Sources to reflect actual results. Included are proceeds from the sale of fixed assets (\$169,322), loss recoveries (\$77,978) and proceeds from Capital Leases (\$258,241) recorded to comply with generally accepted accounting principles. | \$ 505,541 |

| | |
|------------------------------|-----------------------------|
| Net Revenues Increase | <u>\$ 10,797,653</u> |
|------------------------------|-----------------------------|

APPROPRIATIONS

| | |
|--|------------------|
| 1. Reclassify appropriations to unreserved fund balance for purchase requisitions in process (\$17,033,627) and unexpended school balances (\$25,046,603) to be rebudgeted in 1999-2000. | \$ (42,080,230) |
| 2. Increase appropriations to reflect actual results. | 2,339,551 |
| 3. Increase Transfer to Food Service Fund due to actual costs for lunchroom aides. | 74,347 |
| 4. Decrease Transfer to Internal Funds for the Florida Lead Teacher Program. | (250,847) |

| | |
|---------------------------------------|--------------------------------|
| Net Decrease in Appropriations | <u>\$ (39,917,179)</u> |
|---------------------------------------|--------------------------------|

RESERVES

| | |
|--|--------------|
| 1. Establish Reserve for Prepaid Expense to reflect prepaid insurance premiums, primarily for property and liability insurance to comply with generally accepted accounting principles. | \$ 7,981,375 |
| 2. Increase contingency/unreserved fund balance to reflect actual unreserved balance as of June 30, 1999. The total balance of \$89,196,776 includes \$47,116,546 of contingency, \$17,033,627 for purchase requisitions in process and \$25,046,603 for unexpended balances which will be rebudgeted in 1999-2000. | 42,733,457 |

| | |
|---------------------------------|-----------------------------|
| Net Increase in Reserves | <u>\$ 50,714,832</u> |
|---------------------------------|-----------------------------|

| | |
|--|-----------------------------|
| Net Increase in Appropriations and Reserves | <u>\$ 10,797,653</u> |
|--|-----------------------------|

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

- a) Adopt Resolution No. 4, 1998-99 General Fund Final Budget Review;
- b) Adopt the Summary of Revenues & Appropriations (page 4) and the Summary of Appropriations by Function (page 9).

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
1998-99 GENERAL FUND BUDGET
SUMMARY OF REVENUES & APPROPRIATIONS
RESOLUTION NO. 4**

| | AMENDED BUDGET 6/23/99 | RESOLUTION NO. 4 | AMENDED BUDGET 9/8/99 |
|---|------------------------------|------------------------|-----------------------------|
| REVENUES & BEGINNING BALANCES | | | |
| REVENUES | | | |
| Federal | \$ 13,700,000 | \$ (939,094) | \$ 12,760,906 |
| State | 1,300,578,434 | 2,526,119 | 1,303,104,553 |
| Local | 636,606,142 | 7,772,585 | 644,378,727 |
| Interest | 18,509,000 | 932,502 | 19,441,502 |
| TOTAL REVENUES | \$ 1,969,393,576 | \$ 10,292,112 | \$ 1,979,685,688 |
| TRANSFERS FROM CAPITAL OUTLAY | \$ 102,032,913 | \$ - | \$ 102,032,913 |
| BEGINNING FUND BALANCE | 117,058,631 | - | 117,058,631 |
| SUBTOTAL REVENUES & BEGINNING BALANCES | \$ 2,188,485,120 | \$ 10,292,112 | \$ 2,198,777,232 |
| NON-REVENUE SOURCES - Other | \$ 3,322 | \$ 505,541 | \$ 508,863 |
| TOTAL REVENUES & BEGINNING BALANCES | \$ 2,188,488,442 | \$ 10,797,653 | \$ 2,199,286,095 |
| APPROPRIATIONS & RESERVES | | | |
| APPROPRIATIONS | | | |
| Salaries | \$ 1,348,324,115 | \$ (10,733,553) | \$ 1,337,590,562 |
| Employee Benefits | 450,166,356 | (14,980,371) | 435,185,985 |
| Liability Insurance | 12,709,590 | (2,686,590) | 10,023,000 |
| Energy Services | 36,078,456 | 1,404,878 | 37,483,334 |
| Other Non-salary | 290,445,131 | (12,745,043) | 277,700,088 |
| Transfer to Food Service | 2,293,078 | 74,347 | 2,367,425 |
| Transfer to Internal Fund | 2,008,397 | (250,847) | 1,757,550 |
| TOTAL APPROPRIATIONS* | \$ 2,142,025,123 | \$ (39,917,179) | \$ 2,102,107,944 |
| RESERVES | | | |
| Reserve for Prepaid Expense | \$ - | \$ 7,981,375 | \$ 7,981,375 |
| Contingency/Unreserved Fund Balance* | 46,463,319 | 42,733,457 | 89,196,776 |
| TOTAL RESERVES | \$ 46,463,319 | \$ 50,714,832 | \$ 97,178,151 |
| TOTAL APPROPRIATIONS & RESERVES | \$ 2,188,488,442 | \$ 10,797,653 | \$ 2,199,286,095 |

* The Amended Budget approved by the Board on 6/23/99 included estimated rebudgets and commitments as an appropriation to allow locations to spend total budget. The Amended Budget being submitted for approval 9/8/99 reclassifies year-end rebudgets (\$25,046,603) and commitments (\$17,033,627) to unreserved fund balance.

SUMMARY OF REVENUES & OTHER SOURCES
RESOLUTION NO. 4
1998-99

| | AMENDED BUDGET 6/23/99 | RESOLUTION NO. 4 | AMENDED BUDGET 9/8/99 |
|-----------------------------------|------------------------------|---------------------|-----------------------------|
| FEDERAL SOURCES | | | |
| Impact Aid | \$ 50,000 | \$ 107,909 | \$ 157,909 |
| R.O.T.C. | 1,000,000 | 70,478 | 1,070,478 |
| Misc. Federal Direct | 0 | 50,754 | 50,754 |
| Targeted Assistance/Entrant Grant | 4,050,000 | 0 | 4,050,000 |
| Medicaid Reimbursement | 8,600,000 | (1,168,235) | 7,431,765 |
| Total Federal | \$ 13,700,000 | (\$ 939,094) | \$ 12,760,906 |

| | | | |
|-------------------------------------|------------------------|---------------------|------------------------|
| STATE SOURCES | | | |
| Florida Education Finance Program | \$1,003,665,612 | \$ 0 | \$1,003,665,612 |
| Prior Year Adjustment | 2,737,698 | 88,575 | 2,826,273 |
| Discretionary Lottery Funds | 29,865,220 | (88,575) | 29,776,645 |
| Workforce Development | 111,391,161 | 0 | 111,391,161 |
| Safe Schools(B) | 9,755,002 | 0 | 9,755,002 |
| Pre-Kindergarten(A) | 18,484,844 | 392 | 18,485,236 |
| Categorical Programs: | | | |
| Migrant Education (A) | 257,470 | (79,482) | 177,988 |
| Instructional Materials (A) | 28,185,316 | 14,502 | 28,199,818 |
| K-8 Summer School Basic (A) | 31,861,521 | 0 | 31,861,521 |
| Transportation (B) | 29,244,875 | 7,977 | 29,252,852 |
| First Grade Class Size Reduction(A) | 14,859,800 | 0 | 14,859,800 |
| Instructional Technology (A) | 12,216,468 | 0 | 12,216,468 |
| Teachers Lead Program (A) | 2,008,397 | 0 | 2,008,397 |
| Miscellaneous State | 6,045,050 | 2,582,730 | 8,627,780 |
| Total State | \$1,300,578,434 | \$ 2,526,119 | \$1,303,104,553 |

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

SUMMARY OF REVENUES & OTHER SOURCES
RESOLUTION NO. 4
1998-99

| | AMENDED BUDGET 6/23/99 | RESOLUTION NO. 4 | AMENDED BUDGET 9/8/99 |
|---|---------------------------------------|-----------------------------|--------------------------------------|
| LOCAL SOURCES | | | |
| FEFP Required Local Effort | \$ 533,897,522 | (\$ 1,268,097) | \$ 532,629,425 |
| Local Discretionary Millage | 60,406,880 | (1,225,833) | 59,181,047 |
| Sub - Total | \$ 594,304,402 | (\$ 2,493,930) | \$ 591,810,472 |
| Miscellaneous Local: | | | |
| Vocational Fees | \$ 3,838,297 | \$ 609,802 | \$ 4,448,099 |
| Rent | 200,000 | 157,072 | 357,072 |
| Interest | 18,509,000 | 932,502 | 19,441,502 |
| Tax Redemptions | 9,985,031 | (524,225) | 9,460,806 |
| Universal Service (E-Rate) | 3,000,000 | 2,765,312 | 5,765,312 |
| Fed. Indirect Cost Reimbursement | 3,000,000 | 2,019,739 | 5,019,739 |
| Misc. School Receipts (A) | 2,000,000 | 0 | 2,000,000 |
| Community Schools-Contributions (A) | 48,540 | (48,540) | 0 |
| Community Schools - Internal (A) | 8,778,435 | 4,627,931 | 13,406,366 |
| Community Schools-Fringe Charges(B) | 2,000,000 | (624,746) | 1,375,254 |
| Comm. Schools-Gifts/Grants/Bequests(A) | 14,045 | (10,830) | 3,215 |
| Comm. Schools-Federal thru Local(A) | 6,963 | 43,791 | 50,754 |
| Miami-Dade Cable TV (A) | 522,000 | 16,500 | 538,500 |
| Food Service Indirect Costs | 4,076,780 | 220,549 | 4,297,329 |
| Other Miscellaneous Local | 4,831,649 | 1,014,160 | 5,845,809 |
| Total Local | \$ 655,115,142 | \$ 8,705,087 | \$ 663,820,229 |
| TOTAL REVENUES | \$1,969,393,576 | \$ 10,292,112 | \$1,979,685,688 |
| TRANSFERS | | | |
| From Capital Outlay | \$ 102,032,913 | \$ 0 | \$ 102,032,913 |
| NON-REVENUE SOURCES | \$ 3,322 | \$ 505,541 | \$ 508,863 |
| FUND BALANCE FROM PRIOR YEAR | \$ 117,058,631 | \$ 0 | \$ 117,058,631 |
| TOTAL REVENUES & OTHER SOURCES | \$2,188,488,442 | \$ 10,797,653 | \$2,199,286,095 |

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

**MISCELLANEOUS STATE REVENUES
RESOLUTION NO. 4
1998-99**

| | AMENDED BUDGET 6/23/99 | RESOLUTION NO. 4 | AMENDED BUDGET 9/8/99 |
|---|------------------------------|---------------------|-----------------------------|
| Performance Incentive (A) | \$ 700,000 | (\$ 200,485) | \$ 499,515 |
| Multi-Agency Network (A) | 38,702 | 0 | 38,702 |
| Academy of International Business (A) | 91,500 | 40,375 | 131,875 |
| Human Patient Stimulator (A) | | 70,000 | 70,000 |
| Sunlink (A) | | 20,000 | 20,000 |
| Florida First Start (A) | 489,713 | 0 | 489,713 |
| SBE Administrative Expenses | 145,000 | 73,630 | 218,630 |
| State License Tax | 150,000 | 8,690 | 158,690 |
| WLRN TV/Latin American TV (A) | 78,339 | 0 | 78,339 |
| WLRN - Radio/Reading Service (A) | 45,323 | 0 | 45,323 |
| Health Services (A) | 76,000 | 14,929 | 90,929 |
| State Public TV (A) | 572,000 | 0 | 572,000 |
| State Public Radio (A) | 110,662 | 0 | 110,662 |
| Satellite-Miami Springs Sr. H. S. (A) | 22,000 | (5,500) | 16,500 |
| Jobs for Florida's Graduates (A) | 100,000 | 25,000 | 125,000 |
| Tobacco Prevention (A) | 109,000 | (8,527) | 100,473 |
| CAP Incentive (A) | 538,898 | 0 | 538,898 |
| W.D.I.S.S. (A) | 50,000 | (25,000) | 25,000 |
| Controlled Open Enrollment (A) | 950,000 | 0 | 950,000 |
| Florida Distance Learning (A) | 127,573 | 0 | 127,573 |
| Teens Against Tobacco (TATU) (A) | 112,346 | (15,652) | 96,694 |
| Extended Access (A) | 36,452 | (36,452) | 0 |
| Florida School Recognition (A) | 795,269 | 0 | 795,269 |
| School Improvement Reading Initiative (A) | 441,000 | 0 | 441,000 |
| Parents to Kids (A) | 142,045 | 0 | 142,045 |
| Florida Excellent Teaching (A) | 25,478 | 25,118 | 50,596 |
| Collaborative Partnership (A) | 97,750 | 0 | 97,750 |
| Other Miscellaneous State | 0 | 1,285,034 | 1,285,034 |
| Reading Readiness(A) | 0 | 145,000 | 145,000 |
| Intellectual Development System(A) | 0 | 203,835 | 203,835 |
| Full Service Schools-Dept.of Health | 0 | 962,735 | 962,735 |
| TOTAL MISCELLANEOUS STATE | \$6,045,050 | \$2,582,730 | \$8,627,780 |

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

**OTHER MISCELLANEOUS LOCAL REVENUES
RESOLUTION NO. 4
1998-99**

| | AMENDED BUDGET 6/23/99 | RESOLUTION NO. 4 | AMENDED BUDGET 9/8/99 |
|--------------------------------------|---------------------------------------|-----------------------------|--------------------------------------|
| Florida Work Experience (B) | \$ 107,763 | (\$ 90,293) | \$ 17,470 |
| Jostens Learning (A) | 297 | 0 | 297 |
| Transportation - Internal Funds (A) | 300,000 | 250,962 | 550,962 |
| Miami North Dade Stadium | 45,000 | (45,000) | 0 |
| Renewal of Certificates (B) | 89,042 | 55,405 | 144,447 |
| Fingerprinting (B) | 411,505 | 29,459 | 440,964 |
| Certification Processing | 160,000 | (10,564) | 149,436 |
| Fee Supported Pre-K (B) | 3,393,447 | (450,606) | 2,942,841 |
| Safe Schools-Fees | 200,000 | 0 | 200,000 |
| Friends of WLRN (A) | 124,595 | 0 | 124,595 |
| TSA Service Fees (A) | 0 | 66,286 | 66,286 |
| World of Baseball (A) | 0 | 52,000 | 52,000 |
| Cobra Administration (A) | 0 | 10,084 | 10,084 |
| Radio Reading-Eligible (A) | 0 | 573 | 573 |
| WLRN-FM-Ineligible (A) | 0 | 2,829 | 2,829 |
| WLRN - Ineligible (A) | 0 | 132,967 | 132,967 |
| AT & T Lease | 0 | 81,600 | 81,600 |
| Waiting in the Wings (A) | 0 | 54,054 | 54,054 |
| Other Miscellaneous Local | 0 | 616,806 | 616,806 |
| Tuition | 0 | 13,083 | 13,083 |
| Refunds of Prior Year's Expenditures | 0 | 1,925 | 1,925 |
| Lost, Damaged & Sold Textbooks | 0 | 242,590 | 242,590 |
| TOTAL OTHER MISC LOCAL | \$4,831,649 | \$1,014,160 | \$5,845,809 |

(A) Revenue for which appropriations equal revenue.

(B) Revenue for which appropriations exceed revenue.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
1998-99 GENERAL FUND BUDGET
SUMMARY OF APPROPRIATIONS BY FUNCTION
RESOLUTION NO. 4
September 8, 1999

| FUNCTION | TOTAL BUDGET | SALARIES (51XX) | EMPLOYEE BENEFITS (52XX) | PURCHASED SERVICES (53XX) | ENERGY SERVICES (54XX) | MATERIALS AND SUPPLIES (55XX) | CAPITAL OUTLAY (56XX) | OTHER EXPENSES (57XX) |
|--|------------------|------------------|--------------------------|---------------------------|------------------------|-------------------------------|-----------------------|-----------------------|
| INSTRUCTIONAL SERVICES | \$ 1,293,748,180 | \$ 874,010,850 | \$ 286,239,136 | \$ 54,828,501 | \$ 86,499 | \$ 55,434,175 | \$ 22,075,661 | \$ 1,073,358 |
| SUPPORT SERVICES: | | | | | | | | |
| Pupil Personnel Services | \$ 110,533,860 | \$ 79,376,469 | \$ 25,493,162 | \$ 3,913,451 | - | \$ 1,443,562 | \$ 302,761 | \$ 4,455 |
| Instructional Media Services | 53,655,551 | 28,476,893 | 9,405,246 | 1,476,130 | - | 2,016,238 | 12,233,610 | 47,434 |
| Instruction & Curriculum Development | 21,893,361 | 13,848,245 | 4,123,882 | 1,473,082 | 2,647 | 1,798,904 | 510,741 | 135,860 |
| Instructional Staff Training | 10,539,842 | 4,565,790 | 3,834,295 | 1,805,206 | - | 170,276 | 153,147 | 10,928 |
| Board of Education | 4,542,923 | 2,578,701 | 806,640 | 781,885 | - | 109,596 | 67,718 | 198,383 |
| General Administration | 7,244,386 | 4,878,118 | 1,387,231 | 617,874 | 9,059 | 141,301 | 195,091 | 15,712 |
| School Administration | 134,095,800 | 97,525,552 | 30,679,843 | 2,424,794 | 559 | 2,236,573 | 1,131,327 | 97,152 |
| Facilities Acquisition & Construction | 4,454,151 | - | - | 1,580,666 | 146,992 | 67,846 | 2,656,338 | 2,309 |
| Fiscal Services | 14,855,294 | 7,278,994 | 2,330,122 | 573,907 | 1,822 | 91,441 | 168,367 | 4,410,641 |
| Central Services | 64,037,491 | 36,812,313 | 12,404,573 | 10,176,748 | 174,996 | 978,264 | 3,420,909 | 69,688 |
| Transportation Services | 69,839,818 | 41,452,337 | 17,099,146 | 7,157,029 | 2,379,358 | 1,082,303 | 669,645 | - |
| Operation of Plant | 178,554,786 | 75,041,929 | 29,894,677 | 35,036,228 | 34,103,263 | 2,601,887 | 1,857,300 | 19,502 |
| Maintenance of Plant | 101,766,320 | 53,699,842 | 16,451,296 | 18,104,703 | 577,153 | 10,826,921 | 1,977,731 | 128,674 |
| Community Services | 28,221,406 | 18,044,529 | 5,059,736 | 1,349,330 | 986 | 3,215,088 | 546,692 | 5,045 |
| Debt Services | - | - | - | - | - | - | - | - |
| Total Instruction & Support Services | \$ 2,097,982,969 | \$ 1,337,590,562 | \$ 445,208,985 | \$ 141,299,534 | \$ 37,483,334 | \$ 82,214,375 | \$ 47,967,038 | \$ 6,219,141 |
| Transfers to Other Funds | | | | | | | | |
| Debt Service | \$ - | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - | - |
| Special Revenue | 2,367,425 | - | - | - | - | - | - | - |
| Internal Service | 1,757,550 | - | - | - | - | - | - | - |
| Trust & Agency | - | - | - | - | - | - | - | - |
| Total Appropriations & Transfers | \$ 2,102,107,944 | - | - | - | - | - | - | - |
| Fund Balance: | | | | | | | | |
| Reserved Fund Balance | \$ - | - | - | - | - | - | - | - |
| Unreserved Fund Balance | 97,178,151 | - | - | - | - | - | - | - |
| Total Fund Balance | \$ 97,178,151 | - | - | - | - | - | - | - |
| Total Appropriations, Transfers and Fund Balance | \$ 2,199,286,095 | - | - | - | - | - | - | - |