

Financial Affairs  
Richard H. Hinds, Chief Financial Officer

SUBJECT: ANNUAL REPORT OF THE ACTIVITIES OF THE INVESTMENT ADVISORY  
COMMITTEE

Since the last annual report the Investment Advisory Committee met on February 3, 1999; April 29, 1999; August 5, 1999 and November 19, 1999. Copies of the minutes of each of these meetings were placed on file in the Office of the Recording Secretary of the School Board and in the Citizen Information Center.

Highlights of major items reviewed by the Committee are as follows:

1. Sale of Tax Anticipation Notes, Series 1999
2. Sale of Refunding Certificates of Participation, Series 1998C
3. M-DCPS Supplemental Early Retirement Plan investments, contributions and strategies
4. Revision of Board Rule 6Gx13-3B-1.01, Investment Guidelines
5. Issuance of Revenue Anticipation Notes, Series 1999
6. Monthly Performance Measurement and Portfolio Statistics Reports
7. Mid-year 1998-99 interest earnings projections budget revisions
8. Interest revenue projections for the 1999-2000 fiscal year budget
9. Report on investment swaps and sale of investments
10. Three Exception Reports on investment activities and accepted such
11. Policies on investments and cashflow activities recommending changes as needed

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive the annual report of the activities of the Investment Advisory Committee for 1999.