

Personnel Management and Services  
Nelson E. Diaz, Deputy Superintendent

**SUBJECT: REQUEST FOR AUTHORIZATION TO EXTEND THE CURRENT CONTRACT WITH PRICEWATERHOUSECOOPERS TO PROVIDE CASUALTY ACTUARIAL SERVICES**

At the Board meeting of May 7, 1997, the School Board awarded Coopers & Lybrand (now PriceWaterhouseCoopers) the contract to provide casualty actuarial services for its casualty self-insurance program, pursuant to the provisions set forth in Request For Proposal (RFP) #234-TT-10, Casualty Actuarial Services. The term set forth in the RFP was for an initial analysis, with at least four subsequent updates, subject to the satisfactory performance by the Actuary, and subject to mutual agreement of the parties. The Board approved an initial three-year engagement of the actuary at a guaranteed annual fee of \$9,900.

The services provided by the current vendor have been extremely satisfactory. They work well with the Board's insurance consultant, Siver Insurance Management Consultants, Inc., who provide the necessary financial data for PriceWaterhouseCoopers to utilize in the actuarial analysis, and has always completed the analysis within established timeframes. They have offered to extend their current contract with the Board for the two-year period, at an annual flat rate of \$11,500 for the actuarial studies as of June 30, 2000 and June 30, 2001.

Based upon their successful performance, and the authorization for extension of the contract, as outlined in the RFP, staff is recommending that the Board extend its current contract with PriceWaterhouseCoopers for a two-year period, for actuarial analyses to be completed as of June 30, 2000, and 2001 at an annual fee of \$11,500.

The appropriation for this item is included in the General Fund of the 1999-2000 Adopted Budget, under Fund 0100, Object 5310, Location 9112, Program 7760, Function 7790.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida extend the contract with the firm of PriceWaterhouseCoopers (previously Coopers & Lybrand) to perform casualty actuarial analyses, as stipulated in RFP 234-TT-10, for a two-year period at a fee of \$11,500 for actuarial analysis to be completed as of June 30, 2000, and \$11,500 for the actuarial analysis to be completed as of June 30, 2001.

The appropriation for this item is included in the General Fund of the 1999-2000 Adopted Budget.

NED:sc