

Personnel Management and Services
Nelson E. Diaz, Deputy Superintendent

SUBJECT: STUDENT ACCIDENT AND FOOTBALL ACCIDENT INSURANCE

At the Board meeting of July 26, 1995, the Board awarded its student accident insurance program and football accident insurance programs, subsequent to the issuance of a REQUEST FOR BID FOR STUDENT/FOOTBALL ACCIDENT INSURANCE PROGRAMS (Request for Bid (RFB) # 298-RR-10). Pursuant to the terms of the RFB, the Board awarded an initial two-year award, with three additional one-year renewals if the rates, coverages, terms and conditions did not change. This bid expires at the end of the 1999-2000 school year.

State Board Rule 6A1.012(11) provides authorization for the Board to enter into contracts for risk management and insurance through either the bid process, or through direct negotiations. The term of RFB # 298-RR-10 was for an initial five-year term, with additional one-year terms to be considered, subject to mutual agreement of both parties. Staff is recommending that it is in the Board's best interest to exercise the right to extend the program for two additional years.

School Insurance of Florida, Inc., the agent for the student accident insurance program, and McKinley Financial Services, Inc., the agent for the football accident insurance program have provided renewal terms for their respective programs for one additional year with no rate increase. It is expected that one additional renewal at the same rate can be negotiated, as long as the losses are not significant. Therefore, staff is recommending that the two programs be renewed for an initial one-year extension for the 2000-2001 school year, with the ability to renew for an additional one-year renewal, subject to rates, coverages, terms and conditions not changing.

RECOMMENDED:

That The School Board of Miami-Dade County, Florida:

1. renew its student accident insurance program, pursuant to the terms and conditions of RFB# 298-RR-10, to ITT Hartford Life Insurance Company (A.M. Best A++ XI), through School Insurance of Florida, Inc., Orlando, Florida, for a one-year period, effective the first day of the fall term for the 2000-2001 school year, through the first day of the 2001-2002 school year, with an additional one-year renewal authorized if the rates, coverages, terms and conditions do not change, not to exceed two years, or the first day of the fall term for the 2002-2003 school year at the following rates:

LOW OPTION

SCHOOL TIME ONLY COVERAGE (K-6): \$6.00

SCHOOL TIME ONLY COVERAGE (7-12): \$9.00

HIGH OPTION

SCHOOL TIME ONLY COVERAGE (K-6): \$11.00

SCHOOL TIME ONLY COVERAGE (7-12): \$20.00

LOW OPTION

24-HOUR COVERAGE \$31.00

HIGH OPTION

24-HOUR COVERAGE \$50.00

OPTIONAL DENTAL \$ 2.00

2. award its football accident insurance program, pursuant to the terms and conditions of Bid# 298-RR-10, to Legion Insurance Company (A.M. Best A VIII), through McKinley Financial Services, Inc. for an initial one-year term, effective the first day of fall football practice for the 2000-2001 school year, at the fall season rate of \$99.00 per enrolled student, and the spring season rate of \$20.00 per enrolled student, with an additional one-year renewal authorized if the rates, coverages, terms and conditions do not change, not to exceed two years or the first day of the fall season football practice for the 2002-2003 school year; and
3. authorize expenditures for the Board subsidy for fall and spring seasons football premium with the Board paying \$69 and the athlete paying \$30, equaling the total fall premium of \$99 per enrolled athlete, and the Board paying \$10 and the athlete paying \$10, equaling the total spring premium of \$20 per enrolled athlete, funding for this contribution to be taken from the football insurance budget (Fund 0100, Object 5321, Location 9112, Program 9883, Function 7730).