

Financial Affairs  
Richard H. Hinds, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 1, 1999-00 CAPITAL OUTLAY FUNDS BUDGET**

This Capital Outlay Resolution will recognize (1) new revenues, (2) changes to appropriations, and (3) various changes in object codes made since budget adoption.

**I. REVENUES AND OTHER SOURCES**

**Increases  
(Decreases)**

**A. State Revenues – Public/Private Partnership**

\$ 725,604

Recognize Public/Private Partnership revenue of \$725,604.

**B. State Revenues – Reimbursements**

Recognize State of Florida Department of Environmental Protection reimbursements of \$36,351.

\$ 36,351

**C. State Revenues – K-3 Class Size Reduction**

Recognize additional revenue from K-3 Class Size Reduction of \$398,475.

\$ 398,475

**D. Local Revenues – Gifts/Contributions**

1. Recognize revenue from Developmental Impact Committee (DIC) contributions received to date totaling \$442,109.

\$ 442,109

2. Recognize increases/(decreases) in revenue as follows:

\$ 695,020

Asbestos Settlement	\$ 622,603
Utility Company Rebates	67,967
Plans and Specifications	4,450

**E. Local Revenues – Insurance Recoveries**

1. Recognize an insurance settlement for roofing.

\$ 35,100

**F. Non-Revenue Sources****Increases  
(Decreases)**

1. Recognize additional proceeds from s.237 loans, Revenue Anticipation Notes (RAN's), sold at a premium.

\$ 605,732

Proceeds (Net of Cost of Issuance)	\$ 539,166
Premium	66,566

**TOTAL INCREASE IN REVENUES AND OTHER SOURCES****\$ 2,938,391****II. APPROPRIATIONS**

- A. Reclassify appropriations noted below from non-DIC to DIC funds in the amount of increased DIC revenues recognized in this resolution.

\$ 0

1. Gloria Floyd El. (DIC)	\$ 210,400
2. Miami Sunset Sr. (DIC)	86,275
3. Miami Heights El. (DIC)	50,000
4. Miami Sunset Sr. (DIC)	35,713
5. Miami Springs Sr. (DIC)	22,150
6. Miami Springs Md. (DIC)	20,571
7. North Twin Lakes El. (DIC)	17,000

- B. Increase Program 0001, Capital Contingency.

1,812,184

- C. Increase Program 1120, Maintenance Contracts for the purchase and installation of CCTV security cameras at Miami Norland Senior.

122,000

- D. Decrease Program 2803, Land Reserves for repayment of s.237 loans for land acquisition and security vehicles.

(5,000,000)

- E. Increase Program 0936, Revenue Anticipation Notes (RAN's) Transfer to Debt Service.

5,105,732

- F. Increase Program 0806, Security Vehicles.

500,000

- G. The following represents complete distribution of K-3 Class Size Reduction of \$10,398,475 to site specific programs:

398,475

## Program

2792 PLC Z-1 at Miami Heights El.	3,249,492
2794 PLC B-1 at Auburndale El.	3,249,492
2795 PLC D-1 at Brentwood El.	3,249,491
2247 Poinciana Park El.	650,000

**TOTAL INCREASES IN APPROPRIATIONS****\$ 2,938,391**

### III. DOCUMENTED CHANGES IN OBJECT CODES

- A. Transfers between objects within central accounts, reserves and site specific projects from Budget Adoption on September 8, 1999 to February 11, 2000.
- B. Appropriations for approval this Board Meeting.
- C. Net effect of total changes to Appropriations.

OBJECT OF EXPENDITURE	A	B	C
Library Books	\$ 24,782	\$ 0	\$ 24,782
A/V Materials	3,149	0	3,149
Building and Additions	9,877,922	398,475	10,276,397
Equipment	164,847	0	164,847
Motor Vehicles and Buses	373,459	500,000	873,459
Sites (Note 1)	(216)	(5,000,000)	(5,000,216)
Site Improvements	500,000	0	500,000
Remodeling and Renovations	(4,540,225)	122,000	(4,418,225)
Software	356,969	0	356,969
Transfer to General Fund	0	0	0
Transfer to Debt Service	0	5,105,732	5,105,732
Interfund Transfer	0	0	0
Undistributed Contingency/Reserves	<u>(6,760,687)*</u>	<u>1,812,184</u>	<u>(4,948,503)</u>
NET CHANGE	\$ 0	\$ 2,938,391	\$ 2,938,391

\*Amount includes \$1,018,515 in transfers for legal fees approved at Technical Review Committee (TRC) meetings.

Note 1 - Please note that Land purchases in the amount of \$18,847,195 have been approved by the Board for the following sites:

- \$7,010,000 for S/S "PPP" approved at Board Meeting of July 14, 1999, Item H-42.
- 3,505,000 for S/S "VV1" approved at Board Meeting of July 14, 1999, Item H-42.
- 890,282 for site at SW 52 St. and 162 Ave. for future elementary school approved at Board Meeting of August 25, 1999, Item J-17.
- 1,860,000 for site at SW 45 St. and 157 Ave. for future school construction approved at Board Meeting of November 17, 1999, Item J-8.
- 2,349,300 for S/S "MM1" approved at Board Meeting of December 8, 1999, Item J-10.
- 1,600,200 for Central Transportation Center approved at Board Meeting of December 8, 1999, Item J-2.
- 1,533,213 for South Dade Adult Education Center approved at Board Meeting of January 12, 2000, Item J-1.
- 99,200 for Expansion of Hialeah Senior approved at Board Meeting of January 12, 2000, Item J-2.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, approve Resolution No. 1, 1999-00 Capital Outlay Funds Budget, (1) recognizing new revenues, (2) amending appropriations, and (3) documenting changes in object codes, as described above and summarized on page 4 of 4.

**1999-00 CAPITAL OUTLAY FUNDS BUDGET  
RESOLUTION NO. 1**

	<b>ADOPTED BUDGET 09/08/99</b>	<b>RESOLUTION No. 1 INCREASE (DECREASE)</b>	<b>AMENDED BUDGET 03/15/00</b>
<b>REVENUES</b>			
<b>STATE</b>			
Public Education Capital Outlay (PECO)	\$ 30,114,057	\$ 0	\$ 30,114,057
Deferred Revenue (PECO)	18,483,287	0	18,483,287
PECO Grant for WLRN-TV FM Distance Learning	900,000	0	900,000
Public/Private Partnership	0	725,604	725,604
Department of Environmental Protection	0	36,351	36,351
Biscayne Nature Center Grant	981,879	0	981,879
Effort Index Grants	62,755,920	0	62,755,920
K-3 Class Size Reduction	10,000,000	398,475	10,398,475
CO & DS Distribution	1,711,000	0	1,711,000
<b>Total State</b>	<b>\$ 124,946,143</b>	<b>\$ 1,160,430</b>	<b>\$ 126,106,573</b>
<b>LOCAL</b>			
Optional Millage Levy	\$ 175,322,381	0	\$ 175,322,381
Interest on Investments	19,974,000	0	19,974,000
Gifts/Contributions	0	1,137,129	1,137,129
Impact Fees	18,000,000	0	18,000,000
Insurance Recoveries	0	35,100	35,100
<b>Total Local</b>	<b>\$ 213,296,381</b>	<b>\$ 1,172,229</b>	<b>\$ 214,468,610</b>
<b>TOTAL REVENUES</b>	<b>\$ 338,242,524</b>	<b>\$ 2,332,659</b>	<b>\$ 340,575,183</b>
INTERFUND (CAPITAL PROJECTS ONLY)	4,302,000	0	4,302,000
FUND BALANCES FROM PRIOR YEAR	588,299,278	0	588,299,278
<b>NON-REVENUE SOURCES</b>			
Master Lease COPs Issuance	45,400,000	0	45,400,000
s.237 loans for Land/Vehicles (RAN's) (Note 1)	31,565,000	605,732	32,170,732
SBE Bonds	900,000	0	900,000
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 1,008,708,802</b>	<b>\$ 2,938,391</b>	<b>\$ 1,011,647,193</b>
<b>APPROPRIATIONS</b>			
Library Books	\$ 3,912,837	\$ 24,782	\$ 3,937,619
A/V Materials	1,880,304	3,149	1,883,453
Building and Additions	534,544,039	10,276,397	544,820,436
Equipment	62,172,236	164,847	62,337,083
Motor Vehicles and Buses	20,937,991	873,459	21,811,450
Site Purchase	51,407,801	(5,000,216)	46,407,585
Site Improvements	7,207,876	500,000	7,707,876
Remodeling and Renovations	151,992,394	(4,418,225)	147,574,169
Computer Software	3,003,641	356,969	3,360,610
Reserves/Contingencies	13,306,251	(4,948,503)	8,357,748
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 850,365,370</b>	<b>\$ (2,167,341)</b>	<b>\$ 848,198,029</b>
<b>TRANSFERS</b>			
Transfer to General Fund	\$ 112,243,491	\$ 0	\$ 112,243,491
Transfer to Debt Service	41,797,941	5,105,732	46,903,673
Interfund (Capital Projects Only)	4,302,000	0	4,302,000
<b>TOTAL APPROPRIATIONS, &amp; TRANSFERS</b>	<b>\$ 1,008,708,802</b>	<b>\$ 2,938,391</b>	<b>\$ 1,011,647,193</b>