

Financial Affairs
Richard H. Hinds, Chief Financial Officer

SUBJECT: RESOLUTION NO. 1, 1999-00 DEBT SERVICE FUNDS BUDGET

REVENUE/ NON REVENUE RECEIPTS

Increase Transfer from Capital Outlay Funds. \$ 5,105,732

Total Revenue Increase **\$ 5,105,732**

APPROPRIATIONS

Increase Fund Balance since Revenue Anticipation Notes
debt service payments are not due until FY 2000-01. 5,105,732

Total Appropriations Increase **\$ 5,105,732**

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve Resolution No. 1, 1999-00 Debt Service Funds Budget, (1) recognizing changes in revenue and transfers in from other funds, and (2) amending appropriations.

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**DEBT SERVICE FUNDS BUDGET
1999-00 RESOLUTION NO. 1**

	1999-00 Adopted Budget 09/08/99 \$	Changes \$	1999-00 Amended Budget 03/15/00 \$
Revenues			
State	12,883,330	0	12,883,330
SBE/COBI Bond Interest	0	0	0
Total State:	<u>12,883,330</u>	0	<u>12,883,330</u>
Local - Property Taxes	86,784,578	0	86,784,578
Interest	1,864,000	0	1,864,000
Total Local:	<u>88,648,578</u>	0	<u>88,648,578</u>
Total Revenues:	101,531,908	0	101,531,908
Non Revenue Receipts			
Transfers From Other Funds	41,797,941	5,105,732	46,903,673
Fund Balance From Prior Year	59,449,915	0	59,449,915
TOTAL REVENUES & OTHER SOURCES	<u>202,779,764</u>	<u>5,105,732</u>	<u>207,885,496</u>
Appropriations			
Principal	65,075,000	0	65,075,000
Interest	76,197,508	0	76,197,508
Other Expense	50,000	0	50,000
Total Appropriations	<u>141,322,508</u>	0	<u>141,322,508</u>
Fund Balance - End of Year Designated	61,457,256	5,105,732	66,562,988
TOTAL APPROPRIATIONS & RESERVES	<u>202,779,764</u>	<u>5,105,732</u>	<u>207,885,496</u>