

Financial Affairs
Richard H. Hinds, Chief Financial Officer

SUBJECT: RENEWAL OF BID #179-VV10 – AUCTION SERVICES

The purpose of this bid, opened on February 3, 1998, was to establish a contract, at a firm percentage charge, in the form of a buyer's premium, to provide all necessary labor, materials and equipment, to conduct auctions for the sale of all supplies and/or equipment determined to be surplus or obsolete, for The School Board of Miami-Dade County, Florida. The terms of agreement, as contained in the subject bid, awarded by the Board on March 18, 1998, and renewed on March 17, 1999, provided, that by mutual agreement between the successful vendor and The School Board of Miami-Dade County, Florida, the contract may be renewed for three (3) additional one (1) year periods. The contract is currently in its first renewal period. The awardee has agreed to renew for the second one (1) year renewal period, by letter, on file. It is considered to be in the best interest of the Board to renew this bid, for an additional one (1) year period, at the current prices, to avoid a possible increase in buyer's premium.

Fund Source
Not-Applicable

M/WBE Eligibility
None

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **RENEW** Bid #179-VV10 – AUCTION SERVICES, to establish a contract, at a firm percentage charge, in the form of a buyer's premium, to provide all necessary labor, materials and equipment, to conduct auctions for the sale of all supplies and/or equipment determined to be surplus or obsolete, for The School Board of Miami-Dade County, Florida, during the term of the bid, effective April 1, 2000, through March 31, 2001, as follows:

1. NATIONAL AUCTION COMPANY
1325 SOUTH CONGRESS AVENUE, SUITE 204
BOYNTON BEACH, FL 33426
OWNER: GEORGE RICHARDS, PRESIDENT

Low Bid Meeting Specifications: Item 1 – Provide all necessary labor, material and equipment, to conduct auctions @ 7% buyer's premium.

(Second Annual Renewal And Third Year Of Contract)

2. The award shall be made subject to the resolution of bid protests, if any.

RHH/lja