

November 29, 2000

Financial Affairs  
Richard H. Hinds, Chief Financial Officer

**SUBJECT: RENEW BID #097-ZZ01 – MONEY COUNTING MACHINES**

The purpose of this bid, opened on November 18, 1999, was to establish a contract, to purchase, at a firm unit price, quantities, as may be required, of money counting machines, for various schools. The terms of agreement, as contained in the subject bid, awarded by the Board on January 12, 2000, provided, that by mutual agreement between the successful vendor and The School Board of Miami-Dade County, Florida, the contract may be renewed for one (1) additional one (1) year period. The contract is currently in its initial year. The awardee has agreed to renew for the final one (1) year renewal period, by letter, on file. It is considered to be in the best interest of the Board to renew this bid, for an additional one (1) year period, at the current prices, to benefit from fixed prices, during the next twelve (12) months, inasmuch as the Consumer Price Index (CPI), as of September 2000, indicated an increase of 3.5%.

Fund Source  
0100-General

M/WBE Eligibility  
None

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, **RENEW** Bid #097-ZZ01 – MONEY COUNTING MACHINES, to purchase, at a firm unit price, quantities, as may be required, of money counting machines, for various schools, during the term of the bid, effective January 12, 2001, through January 11, 2002, as follows:

1. COIN, CURRENCY AND DOCUMENT SYSTEMS, INC.  
6065 N.W. 167 STREET, SUITE B-4  
MIAMI, FL 33015 ESTIMATE \$69,161.40  
OWNER: KAREN BUSCHOW, SECRETARY/TREASURER

Low Unit Price: Item 1 – Electronic money counter with printer @ \$1,497 each.

**(First Annual Renewal and Final Year of Contract)**

2. Authorize the Bureau of Procurement and Materials Management to purchase up to the total estimated amount of \$69,161.40.

RHH/mjf