

Office of Superintendent of Schools
Board Meeting of December 13, 2000

November 29, 2000

Management and Accountability
Carol Cortes, Deputy Superintendent

SUBJECT: SHARPTON, BRUNSON & COMPANY, P.A., CPAs & BUSINESS CONSULTANTS AUDIT REPORT: THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA, EDUCATIONAL FACILITIES IMPACT FEE FUND, ANNUAL FINANCIAL STATEMENTS, JUNE 30, 2000

The above-captioned audit report, which includes an opinion on the Educational Facilities Impact Fee Fund stating that the financial statements are fairly stated and in conformity with generally accepted accounting principles, is submitted to the School Board. The report also includes the standard internal controls and compliance letters. There was an observation made by the external auditors that required administrative action.

Every year the program requires that audited financial statements, and the various auditors' opinion letters be provided, as stipulated in the Interlocal Agreement between Metropolitan Miami-Dade County and the School Board. The firm of Sharpton, Brunson & Company, P.A., Certified Public Accountants & Business Consultants, was selected for this purpose through the Request for Proposals process.

In accordance with the procedures for the Office of Management and Compliance Audits, the Sharpton, Brunson & Company, P.A., CPAs & Business Consultants Audit Report: The School Board of Miami-Dade County, Florida, Educational Facilities Impact Fee Fund, Annual Financial Statements, June 30, 2000, is submitted to the School Board. The School Board Audit Committee reviewed this report at its November 28, 2000 meeting and will submit its recommendations to the School Board and the Superintendent of Schools by December 8, 2000.

Copies of this report will be distributed to Board Members, the Superintendent of Schools, and appropriate district staff and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Sharpton, Brunson & Company, P.A., CPAs & Business Consultants Audit Report: The School Board of Miami-Dade County, Florida, Educational Facilities Impact Fee Fund, Annual Financial Statements, June 30, 2000.

CC:GB:wvd