Financial Affairs Richard H. Hinds, Chief Financial Officer

SUBJECT: RENEW BID NO. 082-XX09 - DIPLOMAS

The purpose of this bid, opened on October 27, 1998, was to establish a contract, to purchase, at a firm unit price, quantities, as may be required, of diplomas, for various schools and departments. The terms of agreement, as contained in the subject bid, awarded by the Board on December 9, 1998, and renewed on May 17, 2000, provided, that by mutual agreement between the successful vendor and The School Board of Miami-Dade County, Florida, the contract may be renewed for three (3) additional one (1) year periods. The contract is currently in its first renewal period. The awardee has agreed to renew for the second one (1) year renewal period, by letter, on file. It is considered to be in the best interest of the Board to renew this bid, for an additional one (1) year period, at the current prices, to benefit from fixed prices, during the next twelve (12) months, inasmuch as the Consumer Price Index (CPI), as of December 2000, indicated an increase of 3.4%.

Fund Source 0100-General

M/WBE Eligibility None

RECOMMENDED: That The School Board of Miami-Dade County, Florida, RENEW Bid No. 082-XX09 - DIPLOMAS, to purchase, at a firm unit price, quantities, as may be required, of diplomas, for various schools and departments, during the term of the bid, effective July 1, 2001, through June 30, 2002, as follows:

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1. HERFF JONES

HIGHWAY 169 NORTH AND MILLER ROAD IOLA, KS 66749 ESTIMATE \$119,193.43

OWNER: JIM HUBBARD, PRESIDENT

Low Unit Price Meeting Specifications: Item 1 – Diplomas @ \$3.87 each.

## (Second Annual Renewal and Third Year of Contract)

2. Authorize the Bureau of Procurement and Materials Management to purchase up to the total estimated amount of \$119,193.43.

RHH/mjf