Management and Accountability
Carol Cortes, Deputy Superintendent

SUBJECT: **INTERNAL AUDIT REPORT - AUDIT OF THE MAGNET EDUCATIONAL CHOICE ASSOCIATION, INC. (MECA) FOR THE FISCAL YEAR ENDED JUNE 30, 2000, PRESENTED BY THE OFFICE OF MANAGEMENT AND COMPLIANCE AUDITS**

In accordance with the Audit Plan for the 2000-01 Fiscal Year, the Office of Management and Compliance Audits has performed an audit of the Magnet Educational Choice Association, Inc. (MECA), for the fiscal year ended June 30, 2000. MECA is a not-for-profit corporation organized and operated as a Miami-Dade County School Board direct-support organization. The audit is required by State Board of Education Rule 6A-1.0013.

The audit concludes that the financial statements were presented fairly. The results of the audit disclosed that there were no instances of non-compliance with laws and regulations or any material weaknesses in the internal control over financial reporting.

In accordance with the procedures for the Office of Management and Compliance Audits, the Internal Audit Report - Audit of the Magnet Educational Choice Association, Inc. (MECA) for the Fiscal Year Ended June 30, 2000 is submitted to the School Board. The School Board Audit Committee reviewed the audit report at its March 13, 2001 meeting and will submit its recommendations to the School Board and the Superintendent of Schools no later than April 13, 2001.

Copies of this report will be distributed to MECA's representatives, School Board Members, the Superintendent of Schools, and appropriate district staff and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Internal Audit Report - Audit of the Magnet Educational Choice Association, Inc. (MECA) for the Fiscal Year Ended June 30, 2000, presented by the Office of Management and Compliance Audits.

CC:GB:wvd

I-4