

Financial Affairs  
Richard H. Hinds, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 2, 2000-01 CAPITAL OUTLAY BUDGET FUNDS  
FINAL BUDGET REVIEW**

This Capital Outlay Resolution will recognize new revenues, changes to appropriations, and various changes among object codes since Resolution No.1.

<b>I. REVENUES AND OTHER SOURCES</b>	<b>Increase (Decrease)</b>
<b>A. State Revenues– School Infrastructure Thrift (SIT) Award</b>	<b>\$11,789,438</b>
Recognize SIT Award revenue generated by frugal new school construction.	
<b>B. State Revenues – Charter Capital Outlay Allocation</b>	<b>18,355</b>
Increase proceeds in Charter School Capital Outlay revenue generated by Capital Outlay FTE from Charter Schools.	
<b>C. State Revenues– Capital Outlay &amp; Debt Service (CO&amp;DS)</b>	<b>320,309</b>
Recognize revenue from CO & DS revenue to reflect actual results.	
<b>D. State Revenues– Miscellaneous</b>	<b>1,705</b>
Reclass testing services revenue.	
<b>Total Increase in State Revenues</b>	<b><u>\$12,129,807</u></b>
<b>E. Local Revenues – Property Taxes</b>	<b>(335,851)</b>
Decrease local property taxes to reflect actual collections.	
<b>F. Local Revenues – Interest</b>	<b>(5,819,308)</b>
Decrease interest earnings on investments to reflect actual results.	

**REPLACEMENT  
G-6**

I. REVENUES AND OTHER SOURCES	<u>Increase (Decrease)</u>
<b>G. Local Revenues – Other</b>	\$ 352,184
Recognize increases in revenue as follows:	
	<u>Amount</u>
DIC Contributions	\$ 238,187
Utility Company Rebates	69,213
Plans and Specifications	1,675
Misc. Local	<u>43,109</u>
	\$ 352,184
 <b>H. Local Revenues – Sale of Property</b>	
Recognize revenue from Board-authorized sale of property to Temple Israel of Greater Miami, Inc.	132,684
 <b>I. Local Revenues – Impact Fees</b>	10,610,659
Recognize increase in impact fees collected (originally budgeted in the amount of \$15,000,000).	
	<u>Amount</u>
<u>Benefit District</u>	
East	\$10,969,052
Northwest	7,008,552
Southwest	7,353,651
Administrative Fund	<u>279,404</u>
	\$25,610,659
<b>Total Increase in Local Revenues</b>	<b><u>\$ 4,940,368</u></b>
<b>Total Increase in Revenues</b>	<b>\$17,070,175</b>
 <b>J. Interfund Transfers (Capital Projects Only)</b>	(7,287,000)
Decrease the interfund transfer to reflect actual.	
 <b>K. Non-Revenue Sources – SBE Bonds</b>	
1. Decrease proceeds from Certificates of Participation Series 2001A.	( 17,800,000)
2. Decrease SBE Bond proceeds to reflect actual results.	<u>(3,816)</u>
 <b>TOTAL DECREASE IN REVENUES AND OTHER SOURCES</b>	<b><u>(\$8,020,641)</u></b>

II. APPROPRIATIONS	<u>Increase (Decrease)</u>
A. Reclassify appropriations noted below from non-DIC to DIC funds.	\$ 0
S/S "JJJ" (DIC)	\$86,604
B. Establish the site budget for S/S "AAA1" (DIC).	151,583
C. Increase appropriations for impact fee reserves as follows:	10,241,100
Fees Collected	\$10,610,659
Adjust to actual interest earned	(369,559)
D. Decrease Transfer to Debt Service primarily due to the QZAB debt service payment not being due until November 2001.	(1,471,529)
E. Increase the transfer to General Fund due to the following:	72,692
Charter School Capital Outlay revenue increase	\$ 18,355
Charter School interest increase.	\$54,336
Rounding	\$ 1
F. Decrease the following projects to reflect a reduction in the COPs 2001A Series proceeds:	(17,800,000)
S/S "PPP" Ferguson Sr. (decrease)	(8,800,000)
PLC - ESE (deferred )	(3,000,000)
PLC – City of Miami (deferred)	(3,000,000)
Region VI Office (deferred)	(3,000,000)
G. Reclassify surplus COPs fund appropriations for Series 1994, Series 1996A and Series 1996B to Contingency/Reserves.	(3,776,685)
H. Interfund Transfers (Capital Projects Only)	(7,287,000)
Decrease the interfund transfer as a result of interest earned on invested proceeds from COPs.	
I. Increase appropriations to fund the following site purchases in 2001-02:	11,789,438
S/S "NN1"	\$ 8,720,000
S/S "MM1"	\$ 3,069,438
J. Increase Contingency/Reserves.	59,760
<b>TOTAL DECREASE IN APPROPRIATIONS</b>	<b><u>(\$ 8,020,641)</u></b>

### III. DOCUMENTED CHANGES IN OBJECT CODES

- A. Transfers between objects within central accounts, reserves and site specific projects from January 13, 2001 to year-end.
- B. Appropriations for approval this Board Meeting.
- C. Net effect of total changes to Appropriations.

OBJECT OF EXPENDITURE	A	B	C
Library Books	\$ (57,017)	\$ 0	\$ (57,017)
A/V Materials	(7,481)	0	(7,481)
Building and Additions	11,437,696	(11,335,585)	102,111
Equipment	12,725,484	0	12,725,484
Motor Vehicles and Buses	(2,647,316)	0	(2,647,316)
Sites	2,652,372	11,941,021	14,593,393
Site Improvements	999,651	0	999,651
Remodeling and Renovations	(22,115,912)	0	(22,115,912)
Software	942,759	0	942,759
Interest Expense on RANs	0	0	0
Transfer to General Fund	0	72,692	72,692
Transfer to Debt Service	0	(1,471,529)	(1,471,529)
Interfund Transfer (Capital Projects only)	0	(7,287,000)	(7,287,000)
Undistributed Contingency/Reserves	<u>(3,930,236)*</u>	<u>59,760</u>	<u>(3,870,476)</u>
NET CHANGE	\$ 0	\$ (8,020,641)	\$ (8,020,641)

\*Amount includes \$1,857,606 in transfers for legal fees approved at Technical Review Committee (TRC) meetings.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida:

1. Approve Resolution No. 2, 2000-01 Capital Outlay Budget Funds Final Budget Review, (a) recognizing new revenues and other sources, (b) amending appropriations, and (c) documenting changes in object codes, as described above and summarized on page 5 of 5.
2. Authorize changes to the Five-Year Facilities Work Program which result from Resolution No. 2, 2000-01 Capital Outlay Funds Final Budget Review.

**2000-01 CAPITAL OUTLAY FUNDS BUDGET  
RESOLUTION NO. 2**

	<b>AMENDED BUDGET 02/14/01</b>	<b>RESOLUTION No. 2 INCREASE (DECREASE)</b>	<b>AMENDED BUDGET 09/12/01</b>
<b>REVENUES</b>			
<b>STATE</b>			
Public Education Capital Outlay (PECO)	\$ 36,509,789	\$ 0	\$ 36,509,789
Deferred Revenue (PECO)	12,980,245	0	12,980,245
PECO Grant for WLRN-TV FM Distance Learning	900,000	0	900,000
Biscayne Nature Center Grant	750,912	0	750,912
Effort Index Grants	53,091,628	0	53,091,628
K-3 Class Size Reduction	1,267,974	0	1,267,974
School Infrastructure Thrift (SIT)	0	11,789,438	11,789,438
Charter School Capital Outlay	3,087,123	18,355	3,105,478
CO & DS Distribution	1,669,295	320,309	1,989,604
Miscellaneous	0	1,705	1,705
<b>Total State</b>	<b>\$ 110,256,966</b>	<b>\$ 12,129,807</b>	<b>\$ 122,386,773</b>
<b>LOCAL</b>			
Optional Millage Levy	\$ 185,875,793	(335,851)	\$ 185,539,942
Interest on Investments	27,209,488	(5,819,308)	21,390,180
Gifts/Contributions	555,368	484,868	1,040,236
Impact Fees	15,000,000	10,610,659	25,610,659
Legal Settlements	1,052,500	0	1,052,500
<b>Total Local</b>	<b>\$ 229,693,149</b>	<b>\$ 4,940,368</b>	<b>\$ 234,633,517</b>
<b>TOTAL REVENUES</b>	<b>\$ 339,950,115</b>	<b>\$ 17,070,175</b>	<b>\$ 357,020,290</b>
INTERFUND (CAPITAL PROJECTS ONLY)	21,008,943	(7,287,000)	13,721,943
FUND BALANCES FROM PRIOR YEAR	501,894,711	0	501,894,711
<b>NON-REVENUE SOURCES</b>			
Master Lease COPs Issuance (LOML)	202,500,000	(17,800,000)	184,700,000
Master Lease COPs Issuance (Impact Fees)	101,000,000	0	101,000,000
Qualified Zone Academy Bonds	39,508,401	0	39,508,401
SBE Bonds	495,000	(3,816)	491,184
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 1,206,357,170</b>	<b>\$ (8,020,641)</b>	<b>\$ 1,198,336,529</b>
<b>APPROPRIATIONS</b>			
Library Books	\$ 3,232,396	\$ (57,017)	\$ 3,175,379
AV Materials	1,694,836	(7,481)	1,687,355
Building and Additions	693,280,533	102,111	693,382,644
Equipment	64,671,350	12,725,484	77,396,834
Motor Vehicles and Buses	15,088,027	(2,647,316)	12,440,711
Site Purchase	11,195,522	14,593,393	25,788,915
Site Improvements	12,521,029	999,651	13,520,680
Remodeling and Renovations	213,274,959	(22,115,912)	191,159,047
Computer Software	3,257,867	942,759	4,200,626
Interest Expense on RANs	1,190,856	0	1,190,856
Reserves/Contingencies	6,229,947	(3,870,476)	2,359,471
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,025,637,322</b>	<b>\$ 665,196</b>	<b>\$ 1,026,302,518</b>
<b>TRANSFERS</b>			
Transfer to General Fund	\$ 114,274,177	\$ 72,692	\$ 114,346,869
Transfer to Debt Service	45,436,728	(1,471,529)	43,965,199
Interfund (Capital Projects Only)	21,008,943	(7,287,000)	13,721,943
<b>TOTAL APPROPRIATIONS, &amp; TRANSFERS</b>	<b>\$ 1,206,357,170</b>	<b>\$ (8,020,641)</b>	<b>\$ 1,198,336,529</b>