

Financial Affairs
Richard H. Hinds, Chief Financial Officer

SUBJECT: RESOLUTION NO. 1, 2000-01 FOOD SERVICE FUND FINAL BUDGET REVIEW

The Office of Budget Management and the Office of the Controller have completed a review of food service operations through June 30, 2001. This resolution increases budgeted revenues and other sources by \$2,088,919, increases appropriations by \$1,207,471 and increases fund balance by \$881,448 to reflect actual results for the year. Accordingly, it is recommended that budgeted revenues and appropriations be amended as follows:

REVENUES	Increase (Decrease)
1. Increase National School Lunch Act (\$1,696,474) and USDA Commodities (\$52,012).	\$ 1,748,486
2. Decrease State Food Service Supplement (\$128,331) and increase Miscellaneous State Revenue (\$45,760).	(82,571)
3. Increase Local Revenues as follows:	224,472
a. Increase Interest Revenue (\$80,190).	
b. Increase Food Sales (\$133,213) due primarily to an increase in participation.	
c. Increase Miscellaneous Local Revenue (\$11,069) to reflect actual results.	
Net Increase in Revenues	\$ 1,890,387
TRANSFER FROM OTHER FUNDS	
Establish transfer from General Fund to offset the amount by which expenditures for Lunchroom Monitors were in excess of collections for competitive food sales.	198,532
Net Increase in Revenues and Other Sources	<u>\$ 2,088,919</u>

**REPLACEMENT
G-8**

APPROPRIATIONS	Increase (Decrease)
1. Increase Salaries (\$968,474) and decrease Fringe Benefits (\$320,670).	\$ 647,804
2. Decrease Purchased Services (\$321,116) and Energy Services (\$3,034) to reflect actual results.	(324,150)
3. Increase Food & Supplies to reflect an increase in participation.	2,641,084
4. Decrease Capital Outlay to reflect actual expenditures plus outstanding purchase orders at year-end.	(36,688)
5. Decrease in Indirect Cost & Other due to a reduction in the indirect cost rate.	(1,720,579)
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Net Increase in Appropriations	\$ 1,207,471
 ENDING FUND BALANCE	
Increase Ending Fund Balance.	<hr/> 881,448
Net Increase in Appropriations and Ending Fund Balance	<u>\$ 2,088,919</u>

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve Resolution No. 1, 2000-01 Food Service Fund Final Budget Review, increasing appropriations by \$1,207,471 and increase ending fund balance by \$881,448.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
2000-01 SUMMARY OF REVENUES & APPROPRIATIONS
FOOD SERVICE BUDGET
RESOLUTION NO. 1

	2000-01 ADOPTED BUDGET	RESOLUTION NO. 1	AMENDED BUDGET 9/12/01
REVENUES			
Federal Through State			
National School Lunch Act	\$ 77,376,945	\$ 1,696,474	\$ 79,073,419
U.S.D.A. Commodities	4,000,000	52,012	4,052,012
Total Federal	\$ 81,376,945	\$ 1,748,486	\$ 83,125,431
State			
Food Service Supplement	\$ 2,891,000	\$ (128,331)	\$ 2,762,669
Miscellaneous	0	45,760	45,760
Total State	\$ 2,891,000	\$ (82,571)	\$ 2,808,429
Local			
Interest and Other	\$ 216,000	\$ 80,190	\$ 296,190
Food Sales	30,249,475	133,213	30,382,688
Miscellaneous	0	11,069	11,069
Total Local	\$ 30,465,475	\$ 224,472	\$ 30,689,947
TOTAL REVENUE	\$ 114,733,420	\$ 1,890,387	\$ 116,623,807
OTHER SOURCES			
Transfer from General Fund	\$ 0	\$ 198,532	\$ 198,532
Total Other Sources	\$ 0	\$ 198,532	\$ 198,532
FUND BALANCE FROM PRIOR YEAR	\$ 8,043,731	\$ 0	\$ 8,043,731
TOTAL REVENUES & OTHER SOURCES	\$ 122,777,151	\$ 2,088,919	\$ 124,866,070
APPROPRIATIONS			
Salaries	\$ 37,748,771	\$ 968,474	\$ 38,717,245
Fringe Benefits	9,216,323	(320,670)	8,895,653
Purchased Services	5,158,646	(321,116)	4,837,530
Energy Services	3,940,033	(3,034)	3,936,999
Food & Supplies	51,547,768	2,641,084	54,188,852
Capital Outlay	3,496,995	(36,688)	3,460,307
Indirect Cost & Other	3,811,149	(1,720,579)	2,090,570
Total Appropriations	\$ 114,919,685	\$ 1,207,471	\$ 116,127,156
FUND BALANCE END OF YEAR	\$ 7,857,466	\$ 881,448	\$ 8,738,914
TOTAL APPROPRIATIONS AND FUND BALANCE-END OF YEAR	\$ 122,777,151	\$ 2,088,919	\$ 124,866,070