Financial Affairs Richard H. Hinds, Chief Financial Officer

SUBJECT: RESOLUTION NO. 1, 2001-02 CAPITAL OUTLAY FUNDS MID-YEAR BUDGET REVIEW

The Office of Budget Management is in the process of preparing Resolution No. 1, 2001-02 Capital Outlay Funds Mid-Year Budget Review. The resolution will amend the budget to reflect projections through June 30, 2002 after review of actual revenue receipts and expenditures through December 29, 2001. Copies of the resolution will be available no later than noon, Friday, February 8, 2002.

Copies of the resolution will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.