Financial Affairs Richard H. Hinds, Chief Financial Officer

SUBJECT: AWARD BID NO. 040-BB01 - MONEY COUNTING MACHINES

The purpose of this bid, opened on December 11, 2001, is to establish a contract, to purchase, at a firm unit price, quantities, as may be required, of money counting machines, for the Department of Food and Nutrition and various locations. This is a term bid which states that the Board may purchase quantities, as may be required, at the unit price bid, but is not obligated to purchase any guaranteed amount. Of 15 vendors sent bid forms or card notices of this advertised bid, 3 responded, with 2 bids meeting specifications, and 1 bid not meeting specifications.

Fund Source 0100 - General

M/WBE Eligibility None

RECOMMENDED: That The School Board of Miami-Dade County, Florida, AWARD Bid No. 040-BB01 - MONEY COUNTING MACHINES, to purchase, at a firm unit price, quantities, as may be required, of money counting machines, for the Department of Food and Nutrition and various locations, during the term of the bid, effective February 13, 2002, through February 12, 2003, as follows:

> 1. TELLER SOUTHEAST, INC. 519 NORTH BIRCH ROAD, #25 FORT LAUDERDALE, FL 33304 **ESTIMATE \$84,975** OWNER: DAVID JOHNSON, PRESIDENT

Low Unit Price Meeting Specifications: Only Item -Money counter @ \$1,545 each.

2. Authorize the Bureau of Procurement and Materials Management to purchase up to the total estimated amount of \$84,975.

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RHH/lja