

Office of Superintendent of Schools
Board Meeting of February 13, 2002

January 30, 2002

Office of Management and Compliance Audits
George Balsa, Chief Auditor

SUBJECT: INTERNAL AUDIT REPORT - AUDIT OF THE DADE SCHOOLS ATHLETIC FOUNDATION, INC. FOR THE FISCAL YEAR ENDED JUNE 30, 2001 PRESENTED BY THE OFFICE OF MANAGEMENT AND COMPLIANCE AUDITS

In accordance with the Audit Plan for the 2001-02 Fiscal Year, the Office of Management and Compliance Audits has performed an audit of the Dade Schools Athletic Foundation, Inc. (the Foundation), for the fiscal year ended June 30, 2001. The Foundation is a not-for-profit corporation organized and operated as a Miami-Dade County School Board direct-support organization. The audit is required by State Board of Education Rule 6A-1.0013.

The audit concludes that the financial statements were presented fairly. While conducting the audit, there were no matters noted involving compliance and internal control over financial reporting considered reportable conditions. There were no observations/recommendations in this audit or in the prior year's audit.

In accordance with the procedures for the Office of Management and Compliance Audits, the Internal Audit Report - Audit of the Dade Schools Athletic Foundation, Inc. for the Fiscal Year Ended June 30, 2001 is submitted to the School Board. The School Board Audit Committee reviewed the audit report at its January 29, 2002 meeting and will submit its recommendations to the School Board and the Superintendent of Schools by February 6, 2002.

Copies of this report will be distributed to the Foundation's representatives, Board Members, the Superintendent of Schools, and district staff and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Internal Audit Report - Audit of the Dade Schools Athletic Foundation, Inc., for the Fiscal Year Ended June 30, 2001, presented by the Office of Management and Compliance Audits.

GB:wvd

H-9