

Financial Affairs  
Richard H. Hinds, Chief Financial Officer

**SUBJECT: REQUEST FOR PROPOSAL TRUST AND SAFEKEEPING SERVICES;  
SUPPLEMENTAL EARLY RETIREMENT PLAN**

The contract with SunTrust as safekeeper and trustee of the Supplemental Early Retirement Plan (SERP) is expiring. The services provided to the SERP include custody of securities purchased for the plan, disbursements to active participants (some 700 persons), periodic tax reports and year-end IRS forms to all recipients of income and other disbursement to providers such as actuaries and auditors. The cost for all services rendered by the Bank is currently under \$50,000 annually, paid by the SERP.

A proposed Request for Proposal is attached for the Board's consideration. Once approved by the Board, the new or continuing Bank entity will commence its services on or about July 1, 2002.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida:

- a) Approve the issuance and distribution of the Request for Proposal presented as Exhibit B,
- b) Approve the Selection Committee, presented at Exhibit A and,
- c) Appoint a Board member to serve on the Selection Committee.

**G-31**  
**WITHDRAWN**  
**March 6, 2002**