

Business Operations
Joe Arriola, Chief Business Officer

**SUBJECT: APPROVAL OF GMP (GUARANTEED MAXIMUM PRICE) FOR
JASCO CONSTRUCTION COMPANY, INC.
PROJECT NO. A-0528-CM
ADDITIONS, REMODELING AND RENOVATIONS
NARANJA ELEMENTARY SCHOOL
13990 SW 264 Street, Naranja, Florida**

At its meeting of December 13, 2000, the Board commissioned JASCO Construction Company Inc. as CM-at-Risk for Naranja Elementary. This contract provides for construction services to the Board and a Guaranteed Maximum Price for construction.

The Guaranteed Maximum Price (GMP) by the Construction Manager, JASCO Construction Company is in the sum of \$2,444,404 (contingency of \$116,400 is included) which covers all required work and includes subcontracts, materials, contingency, general conditions, bond, and overhead and profit.

Fund Source

Fund 0313 - COBI SERIES 1997A
Program 2163 - Naranja Elementary Project
Location 3621

Description

This project is for the construction of a new single story, 12,000 sq. ft. Media Center, Art and Music Suite, P.E. Shelter, Parking Lot and new Fire Alarm System.

At the meeting of March 14, 2001 the Board amended the contract of The Architects Hall, Architect-of-Record, to exclude Bidding and Construction Administration Services. The firm of Laura M. Perez & Associates, Inc. has been contracted for that portion of the work.

This project is scheduled for Substantial Completion within 395 calendar days from the Date of Commencement.

The construction administration architect, Laura M. Perez & Associates, Inc. and staff recommended approval of the Guaranteed Maximum Price (GMP).

Jasco Construction Company, Inc. is a wholly owned subsidiary of Mastec, Inc., a publicly traded company.

RECOMMENDED: That The School Board of Miami-Dade County, Florida approve the GMP for Jasco Construction Company, Inc., Project No. A-0528-CM, Additions and Renovations for Naranja Elementary School, in the amount of \$2,444,404 which includes a contingency in the amount of \$116,400.

JA:mh