

Business Operations
Joe Arriola, Chief Business Officer

SUBJECT: REVISIONS TO PROJECT PRIORITY LIST (PPL) AND AMENDMENT NO. 2, CAPITAL OUTLAY BOND ISSUE - SERIES 1996A AND 1997A RESOLUTIONS

On October 7, 1998, The School Board of Dade County approved the Project Priority List (PPL) in accordance with Section (9)(d), Article XII, State Constitution, as amended. Since its adoption the scope of work for specified projects has been adjusted to meet current District needs. These revisions must be approved by the Board and submitted for approval to the State Commissioner of Education.

In addition, on October 11, 1995, The School Board of Miami-Dade County approved Resolution No. 95-28, as amended by The Board on 5/7/97, authorizing the State Board of Education (SBE) of Florida to issue SBE bonds in the amount of \$126,860,000 on behalf of the District; and on September 25, 1996 The School Board of Miami-Dade County, Florida approved Resolution No. 96-24, as amended by the board on 9/9/98, authorizing the State Board of Education (SBE) of Florida to issue SBE bonds in the amount of \$23,500,000 on behalf of the District. Proceeds from such bonds are appropriated in PECO-eligible capital projects or projects approved by the State.

The scope of work for specific State-approved projects has changed since the initial bond issue, and amending the resolution to include revised scope of work for approved projects would grant the district greater flexibility. The list of approved resolutions contains more projects than can be funded from the bond proceeds.

RECOMMENDED: That The School Board of Dade County, Florida:

- a) approve the revised Project Priority List (PPL) which includes revisions to specific projects;
- b) approve Amendment No. 2 to Resolution No. 95-28 and Amendment No. 2 to Resolution 96-24 authorizing the use of Education Funds for capital outlay projects described in section 1(b); and
- c) authorize staff to submit the revisions to the Project Priority List (PPL) and Amendment No. 2 to Resolution 95-28 and Amendment No. 2 to Resolution 96-24 to the State Commissioner of Education for approval.