

Office of Superintendent of Schools
Board Meeting of May 15, 2002

May 13, 2002

Office of School Board Attorney
Johnny Brown, Board Attorney

SUBJECT: THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA v. SANFORD LAND DEVELOPMENT CORPORATION and SANFORD A. FREEDMAN (SANDMAN NURSERY), 11th Circuit, Case No. 01-16471 CA 23

Recent developments in the above litigation have resulted in a settlement proposal which involves the resale of the Sandman Nursery property to a third party. Counsel for the Board has negotiated a Contract of Purchase and Sale for Board approval that may result in the sale of the property at a price in excess of the price the Board paid for the property in June, 1999. A potential buyer has executed a Contract to purchase the property for \$850,000.00.

A memorandum explaining the details of the purchase and sale, along with a copy of the Contract, has been provided to the Board under separate cover. It is recommended that the Board authorize execution of the Contract of Purchase and Sale to sell the property to *Rebuilding Our Community, Inc.* Sale of the property would be in the best interest of the Board because it would result in settlement of the subject litigation.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, authorize the execution of the Contract of Purchase and Sale to sell the property known as Sandman Nursery to *Rebuilding Our Community, Inc.*, for \$850,000.00, in connection with the subject litigation.

REPLACEMENT

C-6

JB/pr