

Financial Affairs  
Richard H. Hinds, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 2, 2001-02 CAPITAL OUTLAY FUNDS SPRING  
BUDGET REVIEW**

This Capital Outlay Resolution recognizes new revenues, changes to appropriations, and various changes in object codes made since Resolution No. 1.

**I. REVENUES AND OTHER SOURCES** Increase  
(Decrease)

**A. State Revenue-Public Education Capital Outlay (PECO)** \$ 0

Reclass PECO categorical revenue for WLRN-TV/FM-Miami.

	<u>Amount</u>
Deferred Revenue	\$(250,000)
PECO Revenue	250,000

**B. Local Revenue-Other** 247,457

Recognize increases in revenue as follows:

	<u>Amount</u>
DIC Contributions	\$ 246,643
Property Taxes	634
Utility Rebates	180
	<u>\$ 247,457</u>

**C. Local Revenue-Impact Fees** 9,425,334

Projected increase in impact fees to be collected.

<u>Benefit District</u>	<u>Amount</u>
East	\$ 7,058,277
Northwest	563,793
Southwest	1,713,157
Administrative Fund	90,107
	<u>\$ 9,425,334</u>

**REPLACEMENT  
G-2**

**I. REVENUES AND OTHER SOURCES (cont'd)**

**Increase  
(Decrease)  
\$(146,934,062)**

**D. Non Revenue Sources-Revenue Anticipation Notes  
(RANs)**

Decrease RANs proceeds to reflect revised size of proposed sale.

	<u>Amount</u>
Capital Projects	\$(130,123,500)
Land	<u>(16,810,562)</u>
	\$(146,934,062)

**TOTAL DECREASE IN REVENUES AND OTHER SOURCES**

**\$(137,261,271)**

**II. APPROPRIATIONS**

- A. Adjust the following projects to reflect the proposed RANs sale since these expenditures will not be incurred during 2001-02: **\$(146,934,062)**

<u>Program</u>	<u>Amount</u>
0150 School Buses	\$ (2,500,000)
0733 ESE/Region II	(4,067,280)
1153 Fire Code Repairs	(23,000,000)
1203 Portables	(21,000,220)
2608 S/S "FFF" Sr. Land	(14,160,000)
2658 Miami Jackson Sr.	(49,400,000)
2663 Miami Norland Sr.	(10,000,000)
2693 South Miami Sr.	(16,600,000)
2756 S/S "MM1" Land	(2,650,562)
2798 City of Miami PLC	<u>(3,556,000)</u>
	\$(146,934,062)

- B. Reclassify the appropriation noted below from non-DIC to DIC funds. **0**

S/S "PPP" John Ferguson Sr (non-DIC).	\$(162,500)
S/S "PPP" John Ferguson Sr (DIC)	162,500

- C. Increase the following project to reflect the increase of DIC revenue. **84,143**

S/S "YY1" Land (DIC)	\$ 84,143
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**II. APPROPRIATIONS (cont'd)**

**Increase  
(Decrease)**

D. Increase appropriations for projected impact fee reserves. \$ 9,425,334

E. Defer the following projects and establish a reserve for Public Education Capital Outlay –New Construction funds until the funds are released by the State of Florida Land Acquisition and Facility Advisory Board: 0

<u>Program</u>	<u>Amount</u>
1011 P.E. Shelters	\$ (250,000)
1013 Gym A/C	(778,609)
1316 Sewer Connections	(2,000,000)
1860 Brentwood El.	(750,000)
1893 Fienberg El.	(1,171,272)
2037 Hialeah El.	(1,896,366)
2064 Johnson El.	(1,170)
2085 Kinloch Park El.	(287,724)
2172 N. Beach El.	(2,802)
2418 Carol City Md.	(272,975)
2484 McMillan Md.	(762,082)
2541 S. Miami Md.	(737,269)
2548 Miami Lakes Tech. Ed.	(3,000,000)
2612 S/S "HHH" R. Morgan	(2,525,103)
2636 Miami Beach Sr.	(2,289,718)
2651 Miami Coral Park Sr.	(3,624,967)
2672 Miami Sr.	(3,000,000)
2702 Baker Aviation	(2,663,510)
2769 Biscayne El. Add'n	<u>(1,003,540)</u>
Sub-total	\$(27,017,107)
PECO Reserve	<u>27,017,107</u>
TOTAL	0

F. Defer the following projects and establish a reserve for Public Education Capital Outlay –Maintenance funds until the funds are released by the State of Florida Land Acquisition and Facility Advisory Board: 0

1500 Safety to Life	\$ (351,538)
1501 Leaking Underground	(79,000)
1502 Hazardous Waste	(38,765)
1503 Lead Removal	(30,150)
1504 Radon Testing	(54,557)
2675 Miami Springs Sr.	(1,355,623)
2636 Miami Beach Sr.	(5,952,521)
See "Attachment B" on pg. 7	(17,677,937)
Prepared by Facilities Staff	
Sub-total	\$(25,540,091)
PECO Reserve	<u>25,540,091</u>
TOTAL	0

**II. APPROPRIATIONS (cont'd)**

	<b>Increase (Decrease)</b>
G. Change funding sources for the Maintenance Transfer and Safety Projects from the PECO Maintenance Fund (which is on Reserve – see F on page 3) to the 2-mill Fund. The amount of funding affected by the Land Acquisition and Facility Advisory Board requires the deferral and reduction of an additional \$17,677,937 in capital projects (see Attachment B on page 7) in order to absorb necessary safety projects underway and maintenance expenditures. Although this measure is needed at this time, deferred projects will be reinstated when the Land Acquisition and Facility Advisory Board releases the PECO funds.	\$ 0
Maintenance Transfer – PECO fund	\$(15,677,937)
Safety Projects-PECO fund	(2,000,000)
Maintenance Transfer – 2-mill fund	15,677,937
Safety Projects – 2-mill fund	2,000,000
H. Decrease Impact Fee Reserves – East Benefit District to fund S/S B1-Ada Merritt.	0
Impact Fee Reserves -	
East Benefit District	\$ (749,080)
S/S B1- Ada Merritt	749,080
I. Decrease the Equipment Transfer to General Fund to reflect revised expenditure projections.	(4,000,000)
J. Increase appropriations for the Roofing program in order to accelerate deferred projects.	3,000,000
K. Increase appropriations for the ADA program in order to begin compliance to the legal settlement approved by the Board at its April 17, 2002 Board meeting, Agenda Item C-2.	1,000,000
L. Increase COPs Series 2000-01 reserves.	162,500
M. Increase Undistributed Capital-Contingency.	<u>814</u>
<b>TOTAL DECREASE IN APPROPRIATIONS</b>	<b><u>\$(137,261,271)</u></b>

### III. DOCUMENTED CHANGES IN OBJECT CODES

- A. Transfers between objects within central accounts, reserves and site specific projects from December 29, 2001 as a result of Technical Review Committee meetings, object changes within programs and legal fees.
- B. Appropriations for approval this Board Meeting.
- C. Net effect of total changes to Appropriations.

OBJECT OF EXPENDITURE	A	B	C
	\$	\$	\$
Library Books	80,595	0	80,595
AV Materials	(48,678)	0	(48,678)
Building and Additions	(13,274,104)	(110,188,737)	(123,462,841)
Equipment	7,725,091	(569,730)	7,155,361
Motor Vehicles and Buses	(78,000)	(2,956,119)	(3,034,119)
Sites	54,252	(16,726,419)	(16,672,167)
Site Improvements	2,750	(3,090,058)	(3,087,308)
Remodeling and Renovations	5,951,847	(49,279,479)	(43,327,632)
Software	629,448	0	629,448
PECO Reserves	0	52,557,198	52,557,198
Undistributed Contingency/Reserves	(1,043,201)*	(3,007,927)	(4,051,128)
Transfer to General Fund	0	(4,000,000)	(4,000,000)
Transfer To Debt Service	0	0	0
Interfund (Capital Projects Only)	0	0	0
<b>NET CHANGE</b>	<b>0</b>	<b>(137,261,271)</b>	<b>(137,261,271)</b>

\* Amount includes \$1,024,846 in transfers for legal fees approved at Technical Review Committee (TRC) meetings.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. Approve Resolution No. 2, 2001-02 Capital Outlay Funds Spring Budget Review, (a) recognizing new revenues and other sources, (b) amending appropriations, (c) authorizing staff to adjust the capital budget as detailed above, and in the event there are, at the time of transfer, insufficient available funds in a structure from which to transfer the indicated amount, the difference will be provided from Central Contingencies and (d) documenting changes in object codes, as described above and summarized on page 6 of 7.
2. Authorize changes to the Five-Year Facilities Work Program which result from Resolution No. 2, 2001-02 Capital Outlay Funds Spring Budget Review.
2. Reinstate deferred projects as specified by Facilities staff and authorize these changes to the Five-Year Facilities Work Program when PECO funds are released by the State of Florida Land Acquisition and Facility Advisory Board.

# ATTACHMENT A

## 2001-02 CAPITAL OUTLAY FUNDS BUDGET RESOLUTION NO. 2

REVENUES	AMENDED BUDGET 02/13/02	RESOLUTION No. 2 INCREASE (DECREASE)	AMENDED BUDGET 05/15/02
<b>STATE</b>			
Public Education Capital Outlay (PECO)	\$ 52,557,198	\$ 250,000	\$ 52,807,198
Deferred Revenue (PECO)	23,208,780	(250,000)	22,958,780
Biscayne Nature Center Grant	750,912	0	750,912
Effort Index Grants	35,255,316	0	35,255,316
CO & DS Distribution	1,851,123	0	1,851,123
<b>Total State</b>	<u>\$ 113,623,329</u>	<u>\$ -</u>	<u>\$ 113,623,329</u>
<b>LOCAL</b>			
Optional Millage Levy	\$ 201,912,065	0	\$ 201,912,065
Interest on Investments	15,173,000	0	15,173,000
Gifts/Contributions	260,885	247,457	508,342
Impact Fees	18,000,000	9,425,334	27,425,334
Auditorium Grant - Hialeah Senior High	3,468,000	0	3,468,000
<b>Total Local</b>	<u>\$ 238,813,950</u>	<u>\$ 9,672,791</u>	<u>\$ 248,486,741</u>
<b>TOTAL REVENUES</b>	<u>\$ 352,437,279</u>	<u>\$ 9,672,791</u>	<u>\$ 362,110,070</u>
INTERFUND (CAPITAL PROJECTS ONLY)	4,742,000	0	4,742,000
FUND BALANCES FROM PRIOR YEAR	668,715,289	0	668,715,289
<b>NON-REVENUE SOURCES</b>			
Master Lease COPs Issuance (Impact Fees)	42,700,000	0	42,700,000
s.237 loans for Capital Projects	173,000,000	(130,123,500)	42,876,500
s.237 loans for Land	16,810,562	(16,810,562)	0
SBE Bonds	1,950,000	0	1,950,000
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<u>\$ 1,260,355,130</u>	<u>\$ (137,261,271)</u>	<u>\$ 1,123,093,859</u>
 <b>APPROPRIATIONS</b>			
Library Books	\$ 1,642,718	\$ 80,595	\$ 1,723,313
A/V Materials	1,391,331	(48,678)	1,342,653
Building and Additions	671,510,377	(123,462,841)	548,047,536
Equipment	55,880,606	7,155,361	63,035,967
Motor Vehicles and Buses	21,066,565	(3,034,119)	18,032,446
Site Purchases	59,333,005	(16,672,167)	42,660,838
Site Improvements	16,291,377	(3,087,308)	13,204,069
Remodeling and Renovations	218,264,326	(43,327,632)	174,936,694
Computer Software	2,336,571	629,448	2,966,019
PECO Reserve	0	52,557,198	52,557,198
Reserves/Contingencies	7,392,874	(4,051,128)	3,341,746
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 1,055,109,750</u>	<u>\$ (133,261,271)</u>	<u>\$ 921,848,479</u>
<b>TRANSFERS</b>			
Transfer to General Fund	\$ 128,215,643	\$ (4,000,000)	\$ 124,215,643
Transfer to Debt Service	72,287,737	0	72,287,737
Interfund (Capital Projects Only)	4,742,000	0	4,742,000
<b>TOTAL APPROPRIATIONS, &amp; TRANSFERS</b>	<u>\$ 1,260,355,130</u>	<u>\$ (137,261,271)</u>	<u>\$ 1,123,093,859</u>

# ATTACHMENT B

## DEFERRED PROJECT BUDGETS

Program No.	Program Name	\$ Amount
0001	Legal Contingency	2,000,000
0001	Central Contingency	1,008,741
0814	Transportation Facility	527,069
0830	Turner Tech.	58,863
0962	Miami Springs Sr SACS	5,347
0986	MacArthur North Gym	1,892,120
1072	Building 4300	22,196
1089	Renovations for Handicapped	16,139
1752	S/S B1- Ada Merritt	749,080
1974	L.C. Evans Elem.	480,281
2127	Merrick Educational	1,807,614
2160	Myrtle Grove Elem.	422,432
2175	Barbara Hawkins Elem.	401,504
2181	North Glade Elem.	217,500
2205	Olympia Heights Elem.	1,075
2268	Royal Green Elem.	5,847
2298	Skyway Elem.	112,772
2340	Tropical Elem.	52,337
2349	Village Green Elem.	20,557
2484	Howard D. McMillan Middle	768,887
2548	Miami Lakes Tech.	209,013
2612	Robert Morgan Tech. (S/S "HHH")	1,244,796
2669	Miami Palmetto Sr. High	154,489
2672	Miami Senior High	315,354
2675	Miami Springs Senior	1,673,662
2735	Miami Dorsey Skill Center	501,572
2736	Homestead Air Force Base	2,000,000
2768	Primary Learning Center "Y"	150,868
	<b>Subtotal Project Budget Deferrals</b>	<b><u>\$ 16,820,115</u></b>

## REDUCTION OF PROJECT BUDGETS

Program No.	Program Name	\$ Amount
0147	Student Services	67,035
0150	Purchase of School Buses	189,151
0775	Maintenance Vehicles	26,841
0833	AV TV Instructional Computers	212,413
0877	Expressive Arts Center	4,752
0910	Technology Retrofit	48,514
0913	TV Studios	6,703
0936	Future Horizons Technology	233
0937	Comet Victory Labs	35,314
0957	Purchase of Drivers Ed. Vehicles	240,464
1005	WLRN TV Equipment	14,353
1038	SBAB Renovations	12,049
	<b>Subtotal Project Budget Reductions</b>	<b><u>\$ 857,822</u></b>
	<b>Total Project Budget Deferrals and Reductions</b>	<b><u>\$17,677,937</u></b>

