Financial Affairs Richard H. Hinds, Chief Financial Officer

SUBJECT: AWARD BID NO. 079-BB05 - FM, DTV TRANSMITTERS, SYSTEMS EQUIPMENT, FURNISH AND INSTALL (TURNKEY)

The purpose of this bid, opened on April 30, 2002, is to establish a contract, to furnish and install a complete FM and DTV transmitter system, including all materials, labor and equipment for WLRN. A recommendation will be presented to the Board prior to its meeting of May 15, 2002.

RHH/lja