

Financial Affairs
Richard H. Hinds, Chief Financial Officer

**SUBJECT: REQUEST FOR AUTHORIZATION FOR RENEWAL OF SPECIFIC
EXCESS WORKERS' COMPENSATION COVERAGE**

At the Board meeting of November 14, 2001, the Board authorized the Superintendent to enter into negotiations with its current specific excess workers' compensation insurance carrier Wexford/CNA, through Arthur J. Gallagher & Co., for renewal terms and conditions to become effective July 1, 2002.

Staff has been working with the broker to review different renewal terms offered by the incumbent carrier, as well as looking at alternative markets for possible placement of the coverage.

A completed agenda item, including recommendations for coverage including terms, conditions, premiums, self-insured retentions and limits will be provided to the Board no later than June 14, 2002.

RHH:sc