June 7, 2002

Financial Affairs Richard H. Hinds, Chief Financial Officer

SUBJECT: AWARD BID NO. 077-BB09 - AUCTION SERVICES

The purpose of this bid, opened on April 2, 2002, is to establish a contract, at a firm percentage charge, in the form of a buyer's premium, to provide all necessary labor, materials and equipment, to conduct auctions for the sale of all supplies and/or equipment determined to be surplus or obsolete, for The School Board of Miami-Dade County, Florida. This is a term bid which states that the Board may purchase quantities, as may be required, at the unit price bid, but is not obligated to purchase any guaranteed amount. Of 26 vendors sent bid forms or card notices of this advertised bid, 2 responded, with 2 bids meeting specifications (includes 2 bids meeting individual item specifications, but not all item specifications; not all vendors bid all items).

Inasmuch as Item 2 - Internet Auctions, are alternates for other items being recommended for award, it is recommended that all bids received for this item be rejected.

Fund Source Not Applicable

M/WBE Eligibility None

RECOMMENDED: That The School Board of Miami-Dade County, Florida, AWARD Bid No. 077-BB09 - AUCTION SERVICES, to establish a contract, at a firm percentage charge, in the form of a buyer's premium, to provide all necessary labor, materials and equipment, to conduct auctions for the sale of all supplies and/or equipment determined to be surplus or obsolete, for The School Board of Miami-Dade County, Florida, during the term of the bid, effective July 1, 2002, through December 31, 2003, as follows:

FISHER AUCTION COMPANY, INC.
431 N.E. 1 STREET
POMPANO BEACH, FL 33060
OWNER: LOUIS B. FISHER, CHAIRMAN

Low Unit Price Meeting Specifications: Item 1 - Provide all necessary labor, materials and equipment to conduct auctions @ 6% buyer's premium.

RHH/Ija