

July 8, 2002

Financial Affairs
Richard H. Hinds, Chief Financial Officer

SUBJECT: AWARD REQUEST FOR PROPOSALS NO. 096-BB10 - BANKING SERVICES

The purpose of this Request For Proposals, opened on March 26, 2002, is to establish a contract, to provide banking services for Miami-Dade County Public Schools, for the Office of Treasury Management. This is a term proposal. Of 27 vendors sent proposal forms or card notices of this advertised proposal, 3 responded, with 3 proposals meeting specifications.

Fund Source
0100-General

M/WBE Eligibility
None

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **AWARD** Request For Proposals No. 096-BB10 - **BANKING SERVICES**, to establish a contract, to provide banking services for Miami-Dade County Public Schools, for the Office of Treasury Management, during the term of the proposal, effective September 1, 2002, through August 31, 2005, as follows:

1. SUNTRUST BANK, MIAMI
777 BRICKELL AVENUE, 4TH FLOOR
MIAMI, FL 33131 ESTIMATE \$68,517.40 REVISED
L. PHILLIP HUMANN
CHAIRMAN, PRESIDENT/C.E.O.

2. FIRST UNION NATIONAL BANK
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FL 33131 ESTIMATE \$161,000 REVISED
SCOTT D. KREIGER, VICE PRESIDENT

Highest Rated Proposals Received.

3. Authorize Procurement and Materials Management to purchase up to the total estimated amount of \$229,517.40.

RHH/lja

REVISED
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