

Financial Affairs
Richard H. Hinds, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 1, 2001-02 FOOD SERVICE FUND FINAL
BUDGET REVIEW**

COMMITTEE: FINANCIAL AFFAIRS

The Office of Budget Management and the Office of the Controller have completed a review of food service operations through June 30, 2002. This resolution increases budgeted revenues and other sources by \$1,804,148, increases appropriations by \$3,158,040 and decreases fund balance by \$1,353,892 to reflect actual results for the year. Accordingly, it is recommended that budgeted revenues and appropriations be amended as follows:

REVENUES	Increase (Decrease)
1. Increase National School Lunch Act (\$2,298,406) and decrease USDA Commodities (\$57,401).	\$ 2,241,005
2. Increase State Food Service Supplement (\$15,731) and increase Miscellaneous State Revenue (\$58,080).	73,811
3. Decrease Local Revenues as follows:	(510,668)
a. Decrease interest revenue (\$15,590).	
b. Decrease food sales (\$503,586).	
c. Increase Miscellaneous Local Revenue (\$8,508) to reflect actual results.	
Net Increase in Revenues	<u>\$ 1,804,148</u>

**REPLACEMENT
G-8**

APPROPRIATIONS	Increase (Decrease)
1. Increase salaries (\$2,567,837) and decrease fringe benefits (\$532,498) partially due to the increased 2001-02 AFSCME settlement and actual results.	\$ 2,035,339
2. Decrease purchased services (\$98,980) and energy services (\$2,662) to reflect actual results.	(101,642)
3. Increase food and supplies to reflect an increase in participation.	238,411
4. Increase capital outlay to reflect actual results.	909,440
5. Increase indirect cost and other.	76,492
Net Increase in Appropriations	<u>\$ 3,158,040</u>
 ENDING FUND BALANCE	
Decrease Ending Fund Balance to reflect actual results.	\$ <u>(1,353,892)</u>
Net Increase in Appropriations and Ending Fund Balance	<u>\$ 1,804,148</u>

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve Resolution No. 1, 2001-02 Food Service Fund Final Budget Review, increasing appropriations by \$3,158,040 and decreasing ending fund balance by \$1,353,892.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
2001-02 SUMMARY OF REVENUES & APPROPRIATIONS
FOOD SERVICE BUDGET
RESOLUTION NO. 1

	2001-02 ADOPTED BUDGET	INCREASE (DECREASE)	AMENDED BUDGET 9/12/02
REVENUES			
Federal Through State			
National School Lunch Act	\$ 81,151,808	\$ 2,298,406	\$ 83,450,214
U.S.D.A. Commodities	4,000,000	(57,401)	3,942,599
Total Federal	\$ 85,151,808	\$ 2,241,005	\$ 87,392,813
State			
Food Service Supplement	\$ 2,891,000	\$ 15,731	\$ 2,906,731
Miscellaneous	0	58,080	58,080
Total State	\$ 2,891,000	\$ 73,811	\$ 2,964,811
Local			
Interest and Other	\$ 176,000	\$ (15,590)	\$ 160,410
Food Sales	32,798,240	(503,586)	32,294,654
Miscellaneous	0	8,508	8,508
Total Local	\$ 32,974,240	\$ (510,668)	\$ 32,463,572
TOTAL REVENUE	\$ 121,017,048	\$ 1,804,148	\$ 122,821,196
OTHER SOURCES			
Transfer from General Fund	\$ 0	\$ 0	\$ 0
Total Other Sources	\$ 0	\$ 0	\$ 0
FUND BALANCE FROM PRIOR YEAR	\$ 9,683,350	\$ 0	\$ 9,683,350
TOTAL REVENUES & OTHER SOURCES	\$ 130,700,398	\$ 1,804,148	\$ 132,504,546
APPROPRIATIONS			
Salaries	\$ 39,504,381	\$ 2,567,837	\$ 42,072,218
Fringe Benefits	9,481,051	(532,498)	8,948,553
Purchased Services	5,852,335	(98,980)	5,753,355
Energy Services	4,965,490	(2,662)	4,962,828
Food & Supplies	55,628,638	238,411	55,867,049
Capital Outlay	4,893,719	909,440	5,803,159
Indirect Cost & Other	2,178,440	76,492	2,254,932
Total Appropriations	\$ 122,504,054	\$ 3,158,040	\$ 125,662,094
FUND BALANCE END OF YEAR	\$ 8,196,344	\$ (1,353,892)	\$ 6,842,452
TOTAL APPROPRIATIONS AND FUND BALANCE-END OF YEAR	\$ 130,700,398	\$ 1,804,148	\$ 132,504,546

