

Paul R. Philip, Chief of Staff

SUBJECT: KPMG LLP'S AUDIT REPORT: THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA, SINGLE AUDIT REPORTS IN ACCORDANCE WITH OMB (OFFICE OF MANAGEMENT & BUDGET) CIRCULAR A-133, YEAR ENDED JUNE 30, 2002

In accordance with federal guidelines, KPMG LLP has issued The School Board of Miami-Dade County, Florida, Single Audit Reports in Accordance With OMB Circular A-133, Year Ended June 30, 2002.

The external auditor concluded that there were no material weaknesses involving the internal control over financial reporting in relation to the administration of federal financial assistance programs. There was, however, an observation to which the administration has prepared a response/corrective action plan for submission to the federal government.

In accordance with the procedures for the Office of Management and Compliance Audits, KPMG LLP's Audit Report: The School Board of Miami-Dade County, Florida, Single Audit Reports in Accordance With OMB Circular A-133, Year Ended June 30, 2002, is submitted to the School Board. The School Board Audit Committee will review the audit report at its November 26, 2002 meeting and will submit its recommendations to the School Board and to the Superintendent of Schools by December 4, 2002.

Copies of this report will be distributed to Board Members, the Superintendent of Schools, and appropriate district staff and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida receive and file KPMG LLP's Audit Report: The School Board of Miami-Dade County, Florida, Single Audit Reports in Accordance With OMB Circular A-133, Year Ended June 30, 2002.