

Financial Affairs  
Richard H. Hinds, Chief Financial Officer

**SUBJECT: TENTATIVE ADOPTION OF THE 2002-03 BUDGET**

The Board received the Tentative Budget Recommendation for fiscal year 2002-03 on July 8, 2002. That budget recommendation included proposed millage rates, projected revenues and recommended appropriations for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds and Trust and Agency funds.

At the July 10, 2002 meeting, the Board authorized the Superintendent to advertise the tentative budget and property tax millage rates for these funds as well as all related public notices required by Chapter 200, Florida Statutes.

The Tentative Budget Recommendation consisted of the following documents:

- **2002-03 Tentative Budget, Executive Summary**, which identifies policy issues and summarizes and analyzes projected revenues and proposed appropriations for all parts (funds) of the budget.
- **2002-03 Tentative Budget Workpapers** (computer printout) which provides details of appropriations in the operating budget (General Fund).

As authorized by the Board, the budget advertisement will be based upon the documents listed above, except that the millage rates for Required Local Effort and Supplemental Discretionary Operating will be adjusted to the level certified by the Commissioner of Education on July 19, 2002, based upon statewide assessed values of taxable property.

The 2002-03 budget consists of the documents listed above and the **School Allocation Plans** (for K-12 and Adult Centers) which identify the formulas used to develop personnel and materials, supplies and equipment allocations to the schools. For K-12 schools many of these allocations are consolidated into a single revenue line from which these schools develop their own unique line-item budget.

Final adoption of the 2002-03 budget is scheduled for September 12, 2002. It is desirable, however, that minimal changes be made at final budget adoption, since schools and departments use the tentative adopted budget to hire personnel and complete ordering of materials for the opening of the 2002-03 year.

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The following documents will be provided by July 22, 2002:

- **Recommended changes to the budget** approved for advertisement (**Attachment A**)
- A **revised 2002-2003 Budget Summary**, similar to that advertised pursuant to the law (**Attachment B**)

The ***School Allocation Plans for K-12 and Adult Centers for 2002-03*** will be distributed to Board Members and placed on file in the Office of the Recording Secretary to the Board and in the Citizen Information Center no later than July 22, 2002.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida:

1. Tentatively adopt the 2002-03 Annual Budget, which consists of the budget approved for advertising on July 10, 2002, as adjusted for recommended changes included in Attachment A, and including any amendments approved by the Board following the public hearing on July 24, 2002; and
2. Approve the ***School Allocation Plans for K-12 and Adult Centers for 2002-03***.

**WILL BE PROVIDED LATER**

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