

Financial Affairs
Richard H. Hinds, Chief Financial Officer

SUBJECT: TENTATIVE ADOPTION OF THE 2002-03 BUDGET

The Board received the Tentative Budget Recommendation for fiscal year 2002-03 on July 8, 2002. That budget recommendation included proposed millage rates, projected revenues and recommended appropriations for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds and Trust and Agency funds.

At the July 10, 2002 meeting, the Board authorized the Superintendent to advertise the tentative budget and property tax millage rates for these funds as well as all related public notices required by Chapter 200, Florida Statutes.

The Tentative Budget Recommendation consisted of the following documents:

- **2002-03 Tentative Budget, Executive Summary**, which identifies policy issues and summarizes and analyzes projected revenues and proposed appropriations for all parts (funds) of the budget.
- **2002-03 Tentative Budget Workpapers** (computer printout) which provides details of appropriations in the operating budget (General Fund).

As authorized by the Board, the budget advertisement was based upon the documents listed above, except that the millage rates for Required Local Effort and Supplemental Discretionary Operating have been adjusted to the level certified by the Commissioner of Education on July 16, 2002, based upon statewide assessed values of taxable property.

The 2002-03 budget consists of the documents listed above and the **School Allocation Plans** (for K-12 and Adult Centers) which identify the formulas used to develop personnel and materials, supplies and equipment allocations to the schools. For K-12 schools many of these allocations are consolidated into a single revenue line from which these schools develop their own unique line-item budget.

Final adoption of the 2002-03 budget is scheduled for September 12, 2002. It is desirable, however, that minimal changes be made at final budget adoption, since schools and departments use the tentative adopted budget to hire personnel and complete ordering of materials for the opening of the 2002-03 year.

**REVISED
SP-2**

The following documents are attached:] **REVISED**

- **Recommended changes to the budget** approved for advertisement (**Attachment A**)
- A **revised 2002-2003 Budget Summary**, similar to that advertised pursuant to the budget (**Attachment B**)

The ***School Allocation Plans for K-12*** and ***Adult Centers for 2002-03*** were distributed to Board Members and placed on file in the Office of the Recording Secretary to the Board and in the Citizen Information Center no later than July 19, 2002.]

RECEIVED

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. Tentatively adopt the 2002-03 Annual Budget, which consists of the budget approved for advertising on July- 10, 2002, as adjusted for recommended changes included in Attachment A, and including any amendments approved by the Board following the public hearing on July 24, 2002; and
2. Approve the ***School Allocation Plans for K-12*** and ***Adult Centers for 2002-03***.

**CHANGES INCORPORATED IN THE 2002-03 TENTATIVE BUDGET
RECOMMENDED FOR ADOPTION
JULY 24, 2002**

GENERAL FUND

Revenue Changes

1. Decrease Florida Education Finance Program (FEFP) revenues due to an increase in the Required Local Effort millage levy rate certified by the Commissioner of Education.	\$ (332,736)
2. Increase Property Taxes due to an increase in the Required Local Effort (RLE) millage levy (from 5.800 to 5.803) certified by the Commissioner of Education on July 16, 2002.	332,736
3. Decrease Fund Balance from prior year to conform to estimated year-end closing.	(1,741,050)
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Total Revenue Changes	<u>\$ (1,741,050)</u>

APPROPRIATIONS

1. Decrease 2002-03 appropriations for rebudgets including encumbrances, commitments, selected school available balances, and state categorical available balances carried forward from the prior year. Original estimate was \$110,842,899, actual results were \$98,380,365.	\$(12,462,634)
2. Increase appropriations to support the Inspector General's office in the district.	250,000
3. Increase appropriations to provide assistance and intervention strategies in all schools classified as "F", "FF", and the two lowest scoring "D" senior high schools. (Separate memorandum to Board on July 23, 2002)	1,781,378
4. Increase appropriations to fund the Executive Assistant to the Superintendent as authorized at the July 10, 2002 Board meeting.	125,000
5. Increase collective bargaining reserve to fund Medical Premiums (Board's contribution).	8,565,206
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Total Appropriation Changes	<u>\$ (1,741,050)</u>

ADDED

SUMMARY OF REVENUES & APPROPRIATIONS - ALL FUNDS
2002-03 TENTATIVE BUDGET

	GENERAL FUND	DEBT SERVICE FUNDS	CAPITAL OUTLAY FUNDS	SPECIAL REVENUE FUNDS	TRUST & AGENCY FUNDS
REVENUES					
Federal	\$ 11,908,069	-	\$ -	\$ 338,253,357	\$ -
State	\$ 1,415,316,060	\$ 13,501,455	\$ 133,621,316	\$ 2,970,982	\$ -
Local	\$ 780,120,084	\$ 86,606,101	\$ 259,511,551	\$ 38,580,534	\$ 4,215,532
TOTAL REVENUES	\$ 2,207,344,213	\$ 100,107,556	\$ 393,132,867	\$ 379,804,873	\$ 4,215,532
Transfers In	\$ 127,863,522	\$ 69,520,999	\$ 5,254,000	\$ -	\$ -
Non Revenue Sources	\$ -	\$ -	\$ 357,985,678	\$ -	\$ -
Beginning Fund Balance	\$ 131,376,520	\$ 68,692,669	\$ 640,791,016	\$ 8,960,350	\$ 30,748,985
TOTALS	\$ 2,466,584,255	\$ 238,321,224	\$ 1,397,163,561	\$ 388,765,223	\$ 34,964,517
Less: Transfers					
TOTAL ALL FUNDS					
APPROPRIATIONS					
Instruction	\$ 1,563,720,618	\$ -	\$ -	\$ 142,216,607	\$ -
Pupil Personnel	110,274,508	-	-	22,051,888	-
Instructional Media Services	50,127,359	-	-	2,089,149	-
Instructional & Curriculum Dev.	21,684,941	-	-	35,069,940	-
Instructional Staff Training	5,554,414	-	-	28,867,350	-
Board of Education	5,203,274	-	-	-	-
General Administration	7,772,924	-	-	5,344,387	-
School Administration	144,659,861	-	-	-	-
Facilities - Other	1,190,693	-	1,179,981,656	360,872	-
Fiscal Services	15,447,760	-	-	-	-
Food Services	-	-	-	-	-
Central Services	88,210,774	-	-	133,521,099	-
Pupil Transportation Services	80,900,868	-	-	579,259	-
Operation of Plant	213,448,519	-	-	1,131,183	-
Maintenance of Plant	103,003,960	-	-	9,427,173	-
Community Services	26,016,478	-	-	60,464	-
Debt Services	-	165,155,796	-	5,070,000	5,639,687
TOTAL APPROPRIATIONS	\$ 2,437,216,951	\$ 165,155,796	\$ 1,179,981,656	\$ 385,789,371	\$ 5,639,687
Transfers to Other Funds	\$ -	\$ -	\$ 202,638,521	\$ -	\$ -
ENDING FUND BALANCE					
Undesignated Reserves	\$ 29,367,304	\$ -	\$ 14,543,384	\$ 2,975,852	\$ -
Designated Reserves	\$ -	\$ 73,165,428	\$ -	\$ -	\$ 29,324,830
TOTALS	\$ 29,367,304	\$ 73,165,428	\$ 14,543,384	\$ 2,975,852	\$ 29,324,830
TOTALS	\$ 2,466,584,255	\$ 238,321,224	\$ 1,397,163,561	\$ 388,765,223	\$ 34,964,517

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